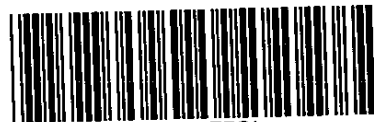


**REGISTERED NUMBER: 4563392 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2010**  
**for**  
**Open Associates Limited**

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COMPANIES HOUSE

# **Open Associates Limited**

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# **Open Associates Limited**

## **Company Information for the Year Ended 31 July 2010**

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**DIRECTORS:**

B McCann  
N J O'Toole

**SECRETARY:**

N J O'Toole

**REGISTERED OFFICE:**

21 Eastcastle Street  
London  
W1W 8DD

**REGISTERED NUMBER:**

4563392 (England and Wales)

**ACCOUNTANTS:**

David Lindon & Co  
Chartered Accountants  
Avaland House  
110 London Road, Apsley  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

# Open Associates Limited

## Abbreviated Balance Sheet 31 July 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,195	1,745
<b>CURRENT ASSETS</b>			
Debtors		44,154	73,790
Cash at bank and in hand		24,145	37,193
		<u>68,299</u>	<u>110,983</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>46,893</u>	<u>54,436</u>
<b>NET CURRENT ASSETS</b>		<u>21,406</u>	<u>56,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,601</u>	<u>58,292</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>650</u>
<b>NET ASSETS</b>		<u><u>22,601</u></u>	<u><u>57,642</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>22,501</u>	<u>57,542</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>22,601</u></u>	<u><u>57,642</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes on pages 4 to 5 form part of these abbreviated accounts

# **Open Associates Limited**

## **Abbreviated Balance Sheet - continued 31 July 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 April 2011 and were signed on its behalf by



N J O'Toole - Director



B McCann - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

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# Open Associates Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & office equipment	- 20% on cost
Computer equipment	- 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2009	17,509
Additions	562
	<hr/>
At 31 July 2010	18,071
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2009	15,764
Charge for year	1,112
	<hr/>
At 31 July 2010	16,876
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2010	1,195
	<hr/>
At 31 July 2009	1,745
	<hr/>

# Open Associates Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2010

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### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>