

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013
for
Open Associates Limited

FRIDAY



A36L8716

A21

25/04/2014

#20

COMPANIES HOUSE

Open Associates Limited

Contents of the Abbreviated Accounts for the Year Ended 31 July 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Open Associates Limited

Company Information for the Year Ended 31 July 2013

DIRECTORS:

B McCann
N J O'Toole

SECRETARY:

N J O'Toole

REGISTERED OFFICE:

21 Eastcastle Street
London
W1W 8DD

REGISTERED NUMBER:

04563392 (England and Wales)

ACCOUNTANTS:

David Lindon & Co
Chartered Accountants
Avaland House
110 London Road, Apsley
Hemel Hempstead
Hertfordshire
HP3 9SD

Open Associates Limited (Registered number: 04563392)

Abbreviated Balance Sheet 31 July 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	2,949	2,165
CURRENT ASSETS			
Debtors		35,381	39,124
Cash at bank and in hand		15,947	26,946
		<u>51,328</u>	<u>66,070</u>
CREDITORS			
Amounts falling due within one year		<u>32,946</u>	<u>34,266</u>
NET CURRENT ASSETS		<u>18,382</u>	<u>31,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,331</u>	<u>33,969</u>
PROVISIONS FOR LIABILITIES		<u>314</u>	<u>140</u>
NET ASSETS		<u><u>21,017</u></u>	<u><u>33,829</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>20,917</u>	<u>33,729</u>
SHAREHOLDERS' FUNDS		<u><u>21,017</u></u>	<u><u>33,829</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

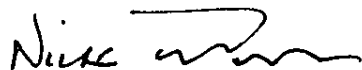
The notes on pages 4 to 5 form part of these abbreviated accounts

Open Associates Limited (Registered number: 04563392)

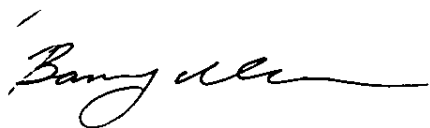
Abbreviated Balance Sheet - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 April 2014 and were signed on its behalf by



N J O'Toole - Director



B McCann - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

Open Associates Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & office equipment	- 20% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	20,569
Additions	1,743
	<hr/>
At 31 July 2013	22,312
	<hr/>
DEPRECIATION	
At 1 August 2012	18,404
Charge for year	959
	<hr/>
At 31 July 2013	19,363
	<hr/>
NET BOOK VALUE	
At 31 July 2013	2,949
	<hr/>
At 31 July 2012	2,165
	<hr/>

Open Associates Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2013	2012
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>