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B B C B Limited

**Unaudited Abbreviated Accounts
Year Ended 30 April 2015**

Company Registration Number: 04562900



B B C B Limited

Abbreviated Balance Sheet

30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>1,000</u>	<u>178,923</u>
Current assets			
Debtors		80,600	80,600
Cash at bank and in hand		<u>123</u>	<u>887</u>
		80,723	81,487
Creditors: Amounts falling due within one year		<u>(1,462,480)</u>	<u>(1,637,992)</u>
Net current liabilities		<u>(1,381,757)</u>	<u>(1,556,505)</u>
Net liabilities		<u>(1,380,757)</u>	<u>(1,377,582)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(1,380,857)</u>	<u>(1,377,682)</u>
Shareholders' deficit		<u>(1,380,757)</u>	<u>(1,377,582)</u>

B B C B Limited

Abbreviated Balance Sheet

30 April 2015

..... *continued*

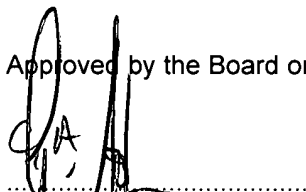
For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on and signed on its behalf by:



G Adams
Director

Company Registration Number: 04562900

B B C B Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on an open market value basis. The company is subject to a creditors voluntary arrangement (Truro County Court no. 534 of 2010), pending disposal of all company assets. Once the resulting funds have been distributed, the company will be dissolved.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows.

In light of the change of basis with regards to going concern, the assets have been valued by the directors at open market value.

Asset class	Depreciation method and rate
Plant and machinery	Between 0 and 10% reducing balance basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

B B C B Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2014	203,027	203,027
Disposals	(177,923)	(177,923)
At 30 April 2015	<u>25,104</u>	<u>25,104</u>
Depreciation		
At 1 May 2014	<u>24,104</u>	<u>24,104</u>
At 30 April 2015	<u>24,104</u>	<u>24,104</u>
Net book value		
At 30 April 2015	<u>1,000</u>	<u>1,000</u>
At 30 April 2014	<u>178,923</u>	<u>178,923</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u>99,607</u>	<u>276,747</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>