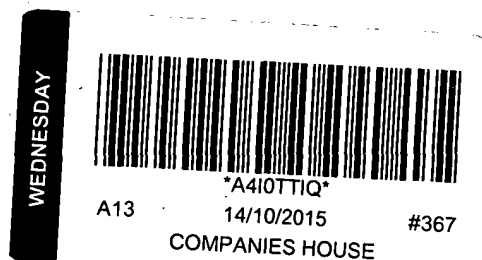




Plummer Parsons
Chartered Accountants

SHERWOOD CONTRACTS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

Company Registration No. 04562836 (England and Wales)



Chartered Accountants
& Statutory Auditor

SHERWOOD CONTRACTS LIMITED

COMPANY INFORMATION

Director	Mr R Brown
Secretary	Mr R Brown
Company number	04562836
Registered office	4 Frederick Terrace Frederick Place Brighton East Sussex BN1 1AX
Accountants	Plummer Parsons 4 Frederick Terrace Frederick Place Brighton East Sussex BN1 1AX

SHERWOOD CONTRACTS LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

SHERWOOD CONTRACTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2015

The director presents his report and financial statements for the year ended 31 August 2015.

Director

The following director has held office since 1 September 2014:

Mr R Brown

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr R Brown

Director

2 September 2015

SHERWOOD CONTRACTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SHERWOOD CONTRACTS LIMITED FOR THE YEAR ENDED 31 AUGUST 2015

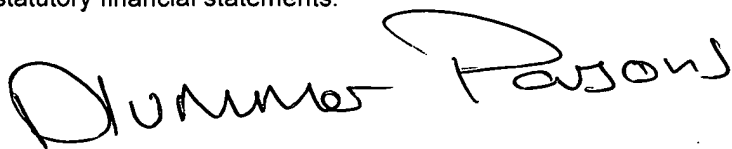
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sherwood Contracts Limited for the year ended 31 August 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Sherwood Contracts Limited, as a body, in accordance with our engagement letter dated 4 July 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Sherwood Contracts Limited and state those matters that we have agreed to state to the Board of Directors of Sherwood Contracts Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sherwood Contracts Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Sherwood Contracts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sherwood Contracts Limited. You consider that Sherwood Contracts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sherwood Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Plummer Parsons

3 September 2015

Chartered Accountants

4 Frederick Terrace
Frederick Place
Brighton
East Sussex
BN1 1AX

SHERWOOD CONTRACTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	2015 £	2014 £
Turnover		-	8,361
Cost of sales		-	(24,433)
Gross loss		-	(16,072)
Administrative expenses		-	(15,135)
Operating loss	2	-	(31,207)
Interest payable and similar charges		-	(160)
Loss on ordinary activities before taxation		-	(31,367)
Tax on loss on ordinary activities	3	-	5,025
Loss for the year	7	-	(26,342)

SHERWOOD CONTRACTS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	4	-		12,574	
		-		12,574	
Creditors: amounts falling due within one year	5	(22,247)		(34,821)	
Total assets less current liabilities			(22,247)		(22,247)
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		(22,347)		(22,347)
Shareholders' funds			(22,247)		(22,247)

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 2 September 2015



Mr R. Brown
Director

Company Registration No. 04562836

SHERWOOD CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2	Operating loss	2015 £	2014 £
	Operating loss is stated after charging:		
	Depreciation of tangible assets	-	1,232
	Director's remuneration	-	4,167
		<u> </u>	<u> </u>

3	Taxation	2015 £	2014 £
	Domestic current year tax		
	U.K. corporation tax	-	(5,025)
		<u> </u>	<u> </u>
	Total current tax	-	(5,025)
		<u> </u>	<u> </u>

4	Debtors	2015 £	2014 £
	Trade debtors	-	7,549
	Corporation tax	-	5,025
		<u> </u>	<u> </u>
		-	12,574
		<u> </u>	<u> </u>

SHERWOOD CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

5	Creditors: amounts falling due within one year	2015 £	2014 £
	Bank loans and overdrafts	-	826
	Corporation tax	-	5,890
	Other taxes and social security costs	-	1,797
	Director's current accounts	22,247	20,115
	Other creditors	-	5,193
	Accruals and deferred income	-	1,000
		<u>22,247</u>	<u>34,821</u>

6	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 September 2014	(22,347)
	Balance at 31 August 2015	<u>(22,347)</u>

8 Control

The company is owned and controlled by the director.

9 Related party relationships and transactions

At the balance sheet date the company owed the director £22,247 (2014: £20,115)