



Plummer Parsons
Chartered Accountants

SHERWOOD CONTRACTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

Company Registration No. 04562836 (England and Wales)

SATURDAY



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06/12/2014

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COMPANIES HOUSE

Chartered Accountants
& Statutory Auditor



SHERWOOD CONTRACTS LIMITED

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SHERWOOD CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		8,398		11,430
Current assets					
Stocks		14,265		13,869	
Debtors		32,380		31,074	
Cash at bank and in hand		1,878		-	
		<u>48,523</u>		<u>44,943</u>	
Creditors: amounts falling due within one year	3	<u>(52,826)</u>		<u>(54,286)</u>	
Net current liabilities			(4,303)		(9,343)
Total assets less current liabilities			<u>4,095</u>		<u>2,087</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			3,995		1,987
Shareholders' funds			<u>4,095</u>		<u>2,087</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 June 2014



Mr R. Brown
Director

Company Registration No. 04562836



SHERWOOD CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% straight line
Fixtures, fittings & equipment	- 25% straight line
Motor vehicles	- 25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	19,537
Additions	266
	<hr/>
At 31 March 2014	19,803
	<hr/>
Depreciation	
At 1 April 2013	8,106
Charge for the year	3,299
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At 31 March 2014	11,405
	<hr/>
Net book value	
At 31 March 2014	8,398
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At 31 March 2013	11,430
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £4,209).

SHERWOOD CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>