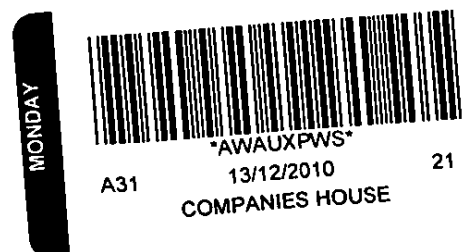


Sherwood Contracts Limited
Abbreviated unaudited accounts
for the year ended 31 March 2010
Registration number 04562836



Sherwood Contracts Limited

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Sherwood Contracts Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		199
Current assets					
Stocks		2,000		2,000	
Debtors		21,990		50,057	
Cash at bank and in hand		-		6	
		<u>23,990</u>		<u>52,063</u>	
Creditors: amounts falling due within one year		<u>(23,230)</u>		<u>(30,005)</u>	
Net current assets			<u>760</u>		<u>22,058</u>
Total assets less current liabilities			<u>760</u>		<u>22,257</u>
Net assets			<u><u>760</u></u>		<u><u>22,257</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>660</u>		<u>22,157</u>
Shareholders' funds			<u><u>760</u></u>		<u><u>22,257</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Sherwood Contracts Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 7/12/10

Signed and authorised for issue



.....
Richard Brown
Director

Registration number 04562836

The notes on pages 3 to 4 form an integral part of these financial statements.

Sherwood Contracts Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 33 % on cost
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1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Sherwood Contracts Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

2. Fixed assets	Tangible fixed assets £	Total £
Cost		
At 1 April 2009	1,428	1,428
At 31 March 2010	1,428	1,428
Depreciation		
At 1 April 2009	1,229	1,229
Charge for year	200	200
At 31 March 2010	1,429	1,429
Net book values		
At 31 March 2010	-	-
At 31 March 2009	199	199
3. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100