

**Registration number 04562836**

**Sherwood Contracts Limited**  
**Abbreviated unaudited accounts**  
**for the year ended 31 March 2009**

**SATURDAY**



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**COMPANIES HOUSE**

# **Sherwood Contracts Limited**

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**Sherwood Contracts Limited**

**Abbreviated balance sheet  
as at 31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		199		399
<b>Current assets</b>					
Stocks		2,000		4,200	
Debtors		50,057		30,073	
Cash at bank and in hand		6		26,413	
		<u>52,063</u>		<u>60,686</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,005)</u>		<u>(39,583)</u>	
<b>Net current assets</b>			<u>22,058</u>		<u>21,103</u>
<b>Total assets less current liabilities</b>			22,257		21,502
<b>Net assets</b>			<u><u>22,257</u></u>		<u><u>21,502</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		100
Profit and loss account			22,157		21,402
<b>Shareholders' funds</b>			<u><u>22,257</u></u>		<u><u>21,502</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Sherwood Contracts Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

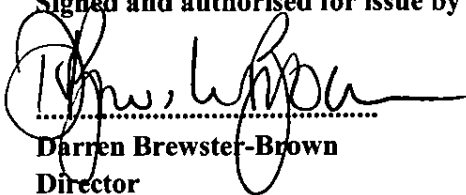
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 (Duty to keep accounting records) and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226(Duty to prepare individual company accounts) and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board on: 21/1/10

Signed and authorised for issue by the Board:

  
Darren Brewster-Brown  
Director

Registration number 04562836

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Sherwood Contracts Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33.33 % on cost
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Prior year adjustments**

There was an omission of PAYE and NI liability for the year ended 31 March 2007.

# Sherwood Contracts Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

3. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2008	1,428
At 31 March 2009	1,428
<b>Depreciation</b>	
At 1 April 2008	1,029
Charge for year	200
At 31 March 2009	1,229
<b>Net book values</b>	
At 31 March 2009	199
At 31 March 2008	399
4. Share capital	<div>2009</div> <div>£</div> <div>2008</div> <div>£</div>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	1,000
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	100

**Sherwood Contracts Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2009**

..... continued

**5. Transactions with directors**

Creditors includes the following amounts owed to individuals who are directors of the company, on an interest-free and unsecured basis:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Darren Brewster-Brown	<u>925</u>	<u>846</u>
Richard Brown	<u>9,479</u>	<u>9,132</u>

During the year the company paid dividends to the directors:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Darren Brewster-Brown	<u>19,725</u>	<u>19,600</u>
Richard Brown	<u>19,725</u>	<u>19,600</u>