

**Sherwood Contracts Limited**  
**Unaudited abbreviated accounts**  
**for the year ended 31 March 2013**  
**Registration number 04562836**

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## **Sherwood Contracts Limited**

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**Sherwood Contracts Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		11,430		6,844
<b>Current assets</b>					
Stocks		13,869		5,281	
Debtors		31,074		444	
		<u>44,943</u>		<u>5,725</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(54,288)</u>		<u>(24,532)</u>	
<b>Net current liabilities</b>			<u>(9,345)</u>		<u>(18,807)</u>
<b>Total assets less current liabilities</b>			2,085		(11,963)
<b>Net assets/(liabilities)</b>			<u>2,085</u>		<u>(11,963)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>1,985</u>		<u>(12,063)</u>
<b>Shareholders' funds</b>			<u>2,085</u>		<u>(11,963)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Sherwood Contracts Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these full abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17/1/13

**Signed and authorised for issue on behalf of the Board:**



**Richard Brown**  
**Director**

**Registration number 04562836**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Sherwood Contracts Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The full accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	25 % straight line
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

**Sherwood Contracts Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2012	12,637	12,637
Additions	6,900	6,900
At 31 March 2013	<u>19,537</u>	<u>19,537</u>
<b>Depreciation</b>		
At 1 April 2012	5,794	5,794
Charge for year	2,313	2,313
At 31 March 2013	<u>8,107</u>	<u>8,107</u>
<b>Net book values</b>		
At 31 March 2013	<u>11,430</u>	<u>11,430</u>
At 31 March 2012	<u>6,843</u>	<u>6,843</u>
 <b>3. Share capital</b>	 <b>2013</b>	 <b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>