

Company number 4562659
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTIONS
of
LECTUS THERAPEUTICS LIMITED
("Company")

20 June 2014

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolutions are passed as an ordinary resolution and a special resolution as set out below ("Resolutions")

ORDINARY RESOLUTION

- 1 THAT, in accordance with section 551 of the Companies Act 2006 ("Act"), the directors be unconditionally authorised to allot up to 120,789,192 ordinary shares of £0.001 each in the capital of the Company up to an aggregate nominal amount of £120,789.20, each having the respective rights and subject to the respective restrictions set out in the articles of association of the Company. Unless renewed, varied or revoked by the Company, this authority shall expire on the date which is five years from the date of these resolutions save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority is in substitution for all previous authorities conferred on the Directors in accordance with section 80 of the Companies Act 1985 or section 551 of the Act.

SPECIAL RESOLUTION

- 2 THAT, in accordance with section 571 of the Companies Act 2006 ("Act") and subject to the passing of resolution 1 above, the directors of the Company be given the general and unconditional authority to allot, for cash, the shares set out in resolution 1, up to an aggregate nominal amount of £120,789.20, as if section 561(1) of the Act did not apply to any such allotment.



AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolutions

The undersigned, a person entitled to vote on the Resolutions on 20 June 2014 hereby irrevocably agrees to the Resolutions

Signed on behalf of Lectus Limited

Date 20 June 2014



NOTES

- 1 If you agree with the Resolutions, please indicate your agreement by signing and dating this document where indicated above and returning the signed version either by hand or by post to the Company's registered office. You may not return the Resolutions to the Company by any other method. If you do not agree to the Resolutions, you do not need to do anything. You will not be deemed to agree if you fail to reply.
- 2 Once you have indicated your agreement to the Resolutions, you may not revoke your agreement.
- 3 Unless, within 28 days of the circulation date, sufficient agreement has been received for the Resolutions to pass, it will lapse. If you agree to the Resolutions, please ensure that your agreement reaches us before or during this date.

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20 June 2014

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolutions are passed as a special resolution as set out below ("Resolution")

SPECIAL RESOLUTION

THAT the quorum for the transaction of the business of the directors shall be two The articles of association of the Company shall be modified accordingly

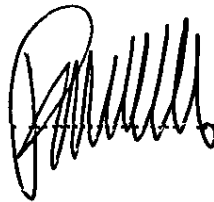
AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution

The undersigned, a person entitled to vote on the Resolution on 20 June 2014 hereby irrevocably agrees to the Resolution

Signed on behalf of Lectus Limited

Date 20 June 2014



NOTES

- 1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning the signed version either by hand or by post to the Company's registered office You may not return the Resolution to the Company by any other method If you do not agree to the Resolution, you do not need to do anything you will not be deemed to agree if you fail to reply
- 2 Once you have indicated your agreement to the Resolution, you may not revoke your agreement
- 3 Unless, within 28 days of the circulation date, sufficient agreement has been received for the Resolution to pass, it will lapse If you agree to the Resolution, please ensure that your agreement reaches us before or during this date

WEDNESDAY

COMPANIES HOUSE