

Simon J House Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2018

Finsbury Robinson Ltd
Accountants & Business Advisers
237 Westcombe Hill
Blackheath
London
SE3 7DW

Simon J House Ltd

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**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Simon J House Ltd
for the Year Ended 31 March 2018**

In accordance with your instructions, we have prepared the statutory accounts your approval for the year ended 31 March 2018 as set out on pages 2 to 5 from the company's accounting records and on the basis of information and explanations you have given to us.

You consider that Simon J House Ltd is exempt from an audit for the year ended 31 March 2018. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the statutory accounts that give a true and fair view of the state of affairs of the company and of its loss for the financial year.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

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Finsbury Robinson Ltd
Accountants & Business Advisors
237 Westcombe Hill
Blackheath
London
SE3 7DW

12 December 2018

Simon J House Ltd

(Registration number: 04562480) Abridged Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	1	1
Current assets			
Stocks	<u>4</u>	6,854	2,410
Creditors: Amounts falling due within one year		<u>(57,924)</u>	<u>(48,354)</u>
Net current liabilities		<u>(51,070)</u>	<u>(45,944)</u>
Net liabilities		<u>(51,069)</u>	<u>(45,943)</u>
Capital and reserves			
Called up share capital	<u>5</u>	1	1
Profit and loss account		<u>(51,070)</u>	<u>(45,944)</u>
Total equity		<u>(51,069)</u>	<u>(45,943)</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 12 December 2018

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Mr S House
Director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

Simon J House Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:

237 Westcombe Hill
Blackheath
London
SE3 7DW

These financial statements were authorised for issue by the director on 12 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Simon J House Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 April 2017	1	1
At 31 March 2018	1	1
Depreciation		
Carrying amount		
At 31 March 2018	1	1
At 31 March 2017	1	1

Included within the net book value of land and buildings above is £1 (2017 - £1) in respect of freehold land and buildings.

4 Stocks

	2018 £	2017 £
Other inventories	6,854	2,410

Simon J House Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

6 Related party transactions

Summary of transactions with other related parties

There is a lease of 99 years on the freehold property which is in the name of the sole director Mr S J House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.