

Theories Landscapes Limited

Financial Statements for the Year Ended 30 June 2018

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for the year ended 30 June 2018**

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Theories Landscapes Limited

**Company Information
for the year ended 30 June 2018**

DIRECTORS:

Mr J Maklakiewicz
Mrs K Maklakiewicz

REGISTERED OFFICE:

Unit 3B Bramfield
Bramfield Place Farm Buildings
Hertford
Hertfordshire
SG14 2QQ

REGISTERED NUMBER:

04562439 (England and Wales)

ACCOUNTANTS:

Hargreaves Owen Ltd
Chartered Certified Accountants
Red Sky House
Fairclough Hall, Halls Green
Weston
Hertfordshire
SG4 7DP

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		18,194		11,525
CURRENT ASSETS					
Stocks		9,750		9,000	
Debtors	5	339,224		301,494	
Cash at bank		<u>2</u>		<u>-</u>	
		348,976		310,494	
CREDITORS					
Amounts falling due within one year	6	<u>97,502</u>		<u>70,422</u>	
NET CURRENT ASSETS			<u>251,474</u>		<u>240,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,668		251,597
CREDITORS					
Amounts falling due after more than one year	7		<u>3,786</u>		<u>5,133</u>
NET ASSETS			<u>265,882</u>		<u>246,464</u>
CAPITAL AND RESERVES					
Called up share capital			60		60
Retained earnings			<u>265,822</u>		<u>246,404</u>
SHAREHOLDERS' FUNDS			<u>265,882</u>		<u>246,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2018 and were signed on its behalf by:

Mr J Maklakiewicz - Director

**Notes to the Financial Statements
for the year ended 30 June 2018**

1. STATUTORY INFORMATION

Theories Landscapes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

Notes to the Financial Statements - continued
for the year ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2017	25,620	11,500	1,142	38,262
Additions	-	12,985	-	12,985
At 30 June 2018	<u>25,620</u>	<u>24,485</u>	<u>1,142</u>	<u>51,247</u>
DEPRECIATION				
At 1 July 2017	23,481	2,875	381	26,737
Charge for year	534	5,402	380	6,316
At 30 June 2018	<u>24,015</u>	<u>8,277</u>	<u>761</u>	<u>33,053</u>
NET BOOK VALUE				
At 30 June 2018	<u>1,605</u>	<u>16,208</u>	<u>381</u>	<u>18,194</u>
At 30 June 2017	<u>2,139</u>	<u>8,625</u>	<u>761</u>	<u>11,525</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2017 and 30 June 2018	<u>11,500</u>
DEPRECIATION	
At 1 July 2017	2,875
Charge for year	<u>2,156</u>
At 30 June 2018	<u>5,031</u>
NET BOOK VALUE	
At 30 June 2018	<u>6,469</u>
At 30 June 2017	<u>8,625</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	40,270	4,434
Other debtors	298,611	297,060
VAT	343	-
	<u>339,224</u>	<u>301,494</u>

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	21,817	21,318
Hire purchase contracts	2,933	2,933
Trade creditors	21,286	1,038
Corporation tax	2,294	-
VAT	-	133
Other creditors	11,188	25,000
Directors' current accounts	22,984	-
Accrued expenses	15,000	20,000
	<u>97,502</u>	<u>70,422</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	1,586	-
Hire purchase contracts	2,200	5,133
	<u>3,786</u>	<u>5,133</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.