



CHWP000

## COMPANIES FORM No. 173

Declaration in relation to  
the redemption or purchase  
of shares out of capital

173

Please do not  
write in  
this margin

Pursuant to section 173 of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block letteringTo the Registrar of Companies  
(Address overleaf - Note 4)

For official use

Company number

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4-561246
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Name of company

\* insert full name  
of company

* CARACK LIMITED
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Note  
Please read the  
notes on page 2  
before completing  
this form.I / We øSt John Hartnell of Cameley House, Cameley, Temple Cloud, Bristol, BS39 5ATø insert name(s)  
and address(es)  
of all the directorsAlastair Soper of The Orchard, Norton Lane, Chew Magna, Bristol, BS40 8ARKingsley Webb of 20 Downs West Park, Westbury on Trym, Bristol BS4 3JTAlastair Newing of 201 REDLAND ROAD, REDLAND, BRISTOL, BS6 6TSRobert Waycott of MILL COTTAGE, STATION ROAD, FLAX BALGOWN, BRISTOL.† delete as  
appropriate~~the sole director~~ [all the directors]† of the above company do solemnly and sincerely declare that: BS&S ING.

The business of the company is:

§ delete whichever  
is inappropriate~~(a) that of a [recognised bank][licensed institution]† within the meaning of the Banking Act 1979§~~~~(b) that of a person authorised under section 3 or 4 of the Insurance Companies Act 1982 to carry on  
insurance business in the United Kingdom§~~

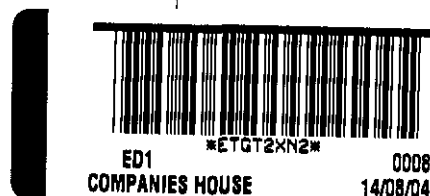
(c) that of something other than the above§

The company is proposing to make a payment out of capital for the redemption or purchase of its own  
sharesThe amount of the permissible capital payment for the shares in question is £ 54,000  
(note 1)

Continued overleaf

Presenter's name address and  
reference (if any) :For official Use (10/03)  
General Section

Post room



~~✓~~ We have made full enquiry into the affairs and prospects of the company, and ~~✓~~ we have formed the opinion:

Please do not write in this margin

- (a) as regards its initial situation immediately following the date on which the payment out of capital is proposed to be made, that there will be no grounds on which the company could then be found unable to pay its debts (note 2), and
- (b) as regards its prospects for the year immediately following that date, that, having regard to ~~my~~/our intentions with respect to the management of the company's business during that year and to the amount and character of the financial resources which will in ~~my~~/our view be available during that year, the company will be able to continue to carry on business as a going concern (and will accordingly be able to pay its debts as they fall due) throughout that year. (note 2)

Please complete legibly, preferably in black type, or bold block lettering

And ~~✓~~ we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at COURTYARD HOUSE  
OAKFIELD ROAD  
CLIFTON BRISTOL BS8 2AF

Declarant(s) to sign below

on 

Day	Month	Year
10	08	2004

before me JAMES ATKIN,  
A Commissioner for Oaths, or Notary Public, or Justice of the Peace, or Solicitor having the powers conferred on a Commissioner for Oaths.

VEALE WATKINSON  
OLLAND COURT  
DOWNLAND LANE  
BRISTOL

## Notes

- 1 'Permissible capital payment' means an amount which, taken together with
- (i) any available profits of the company; and
  - (ii) the proceeds of any fresh issue of shares made for the purposes of the redemption or purchase;
- is equal to the price of redemption or purchase.

'Available profits' means the company's profits which are available for distribution (within the meaning of section 172 and 263 of the Companies Act 1985).

The question whether the company has any profits so available and the amount of any such profits is to be determined in accordance with section 172 of the Companies Act 1985.

- 2 Contingent and prospective liabilities of the company must be taken into account, see sections 173(4) & 517 of the Companies Act 1985.

- 3 A copy of this declaration together with a copy of the auditors report required by section 173 of the Companies Act 1985, must be delivered to the Registrar of Companies not later than the day on which the company publishes the notice required by section 175(1) of the Companies Act 1985, or first publishes or gives the notice required by section 175(2), whichever is the earlier.

- 4 The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ

DX 33050 Cardiff

or, for companies registered in Scotland:-

The Registrar of Companies  
Companies House  
37 Castle Terrace  
Edinburgh  
EH1 2EB

DX 235 Edinburgh  
or LP-4 Edinburgh 2

# LLOYD · EVANS

*C h a r t e r e d   A c c o u n t a n t s*

## AUDITORS' REPORT TO THE DIRECTORS OF CARDOK LIMITED

Pursuant to s 173(5) of the Companies Act 1985

We have examined the attached statutory declaration of the directors dated 10 August 2004 in connection with the company's proposed purchase of 180 ordinary shares by a payment out of capital and reserves.

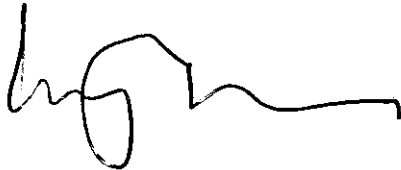
### Basis of opinion

We have enquired into the state of the company's affairs in order to review the bases for the statutory declaration.

### Opinion

In our opinion the amount of £54,000 specified in the statutory declaration of the directors as the permissible capital payment for the shares to be purchased is properly determined in accordance with sections 171 and 172 of the Companies Act 1985.

We are not aware of anything to indicate that the opinion expressed by the directors in their declaration as to any of the matters mentioned in section 173(3) of the Companies Act 1985 is unreasonable in all the circumstances.



LLOYD EVANS  
Registered Auditors  
Chartered Accountants

Bristol, 10 August 2004

*Voted 2004 'Best Chartered Accountant in Professional Accountancy Practice' in the South West  
Institute of Chartered Accountants in England & Wales Regional Awards Ceremony*

*D. C. Lloyd FCA   P. J. Evans FCA*

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