Bentley Brear Limited

Financial Statements

for the Year Ended 31 December 2020

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Contents of the Financial Statements
for the year ended 31 December 2020

Company Information
for the year ended 31 December 2020

DIRECTORS:	Mr R Meredith Mr N Broumley
SECRETARY:	Ms H S Massarella
REGISTERED OFFICE:	Unit 5 Westgate Court Silkwood Park Ossett West Yorkshire WF5 9TT
REGISTERED NUMBER:	04561146 (England and Wales)
ACCOUNTANTS:	SMH Jolliffe Cork Ltd Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX

Balance Sheet
31 December 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	**145,000**	82,000
Cash at bank		**10,896**	6,379
		155,896	88,379
CREDITORS			
Amounts falling due within one year	5	**57,843**	47,570
NET CURRENT ASSETS		**98,053**	40,809
TOTAL ASSETS LESS CURRENT LIABILITIES		**98,053**	40,809
CREDITORS			
Amounts falling due after more than one year	6	**40,000**	-
NET ASSETS		**58,053**	40,809

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2020

	Notes	2020 £	2019 £
CAPITAL AND RESERVES			
Called up share capital		**1,000**	1,000
Retained earnings	7	**57,053**	39,809
SHAREHOLDERS' FUNDS		**58,053**	40,809

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2021 and were signed on its behalf by:

Mr R Meredith - Director

Notes to the Financial Statements
for the year ended 31 December 2020

1. **STATUTORY INFORMATION**

Bentley Brear Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentation currency is the pound sterling £. All financial information presented has been rounded to the nearest £, unless otherwise stated.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern - Coronavirus Pandemic
The Directors have considered the risks and uncertainties arising from the coronavirus pandemic which began to take effect on a global scale from February 2020 onwards. They have taken account in particular of the circumstances of the company's typical customer base, newly introduced improvements to operational procedures, Government financial support including the Coronavirus Job Retention Scheme and the Coronavirus Business Interruption Loan Scheme and the company's own cash resources so the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and, therefore, continue to adopt the going concern basis in preparing these financial statements.

Turnover
Turnover represents commissions receivable which are exempt from value added tax.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

continued...

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	**145,000**	82,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	**10,000**	-
Amounts owed to group undertakings	**42,135**	42,135
Tax	**4,208**	3,935
Accruals and deferred income	**1,500**	1,500
	57,843	47,570

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	**10,000**	-
Bank loans - 2-5 years	**30,000**	-
	40,000	-

7. RESERVES

	Retained earnings
	£
At 1 January 2020	**39,809**
Profit for the year	**17,244**
At 31 December 2020	**57,053**