

Dane Collins
Applied Wave Research Limited
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Walsworth Road
Hitchin
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14 February 2005

ES/MVW/SIP

Direct Line: 020 7951 5568

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Dear Dane

Applied Wave Research Limited 456127


Please find enclosed our formal letter of resignation as auditors to the above company.

I will supply your new auditors with a copy of the relevant professional clearance letter together with a copy of our resignation letter once we receive their request for professional clearance.

Kindly note that you should file a copy of our resignation letter with Companies House.

May I take this opportunity in wishing you success in the future, and please do not hesitate to contact us if we can be of further assistance.

Yours sincerely



Sanjiv Pothunnah
Client Manager

Enc.

