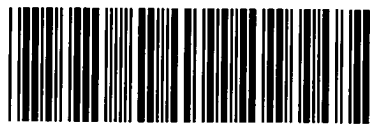


Company Registration Number: 04561083

**CARETIME SERVICES LIMITED**  
**Report and financial statements**  
**For the year ended 31 March 2014**

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**Caretime Services Limited**  
**Company information**

**04561083**

**DIRECTORS**

W Felton  
J Flanagan  
R Mannan

**COMPANY SECRETARY**

Mitie Company Secretarial Services Limited

**REGISTERED OFFICE**

1 Harlequin Office Park  
Fieldfare  
Emersons Green  
Bristol  
BS16 7FN

**Caretime Services Limited**  
**Strategic report**

**04561083**

The directors, in preparing this strategic report, have complied with s414C of the Companies Act 2006.

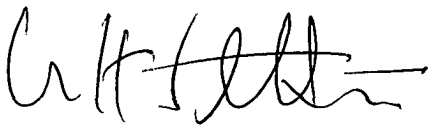
**Review of the business**

On 31 March 2013 the Company's trade and net assets were hived across to MiHomecare Limited, which changed its name from Enara Limited on 1 July 2013. MiHomecare Limited is a fellow wholly owned subsidiary of Mitie Group plc ('the Group').

**Principal risks and uncertainties**

The Company did not trade during the year and there are no significant risks or uncertainties.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Felton', with a horizontal line extending from the end of the signature.

W Felton  
Director

4 September 2014

The directors present the annual report and financial statements of Caretime Services Limited ("the Company") for the year ended 31 March 2014.

**Dividends**

No dividend was declared or paid in the year (2013: no dividend)

**Going concern**

As explained above, the Company has transferred its trade, assets and liabilities to a fellow subsidiary company and has ceased trading. As required by FRS18 "Accounting Policies", the directors have prepared the financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities were transferred to the fellow subsidiary company at fair value.

**Post balance sheet events**

There have been no significant events since the balance sheet date.

**Environment**

Mitie Group plc and its subsidiaries endeavour to identify, monitor and manage the impact of their activities on the environment and are fully committed to environmental accountability and protection. The Company operates in accordance with Group policies, which are described in the Group's annual and sustainability reports which do not form part of this report.

**Directors of the Company**

The directors who served during the year were:

A Dun	(resigned 12 April 2013)
W Felton	
J Flanagan	
R Mannan	(appointed 29 August 2013)

**Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the report and financial statements. The directors have elected to prepare financial statements in accordance with UK GAAP. The directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

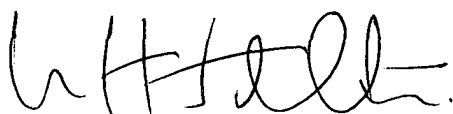
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company, safeguarding the assets, taking reasonable steps for the prevention and detection of fraud and other irregularities, and the preparation of a Directors' report which complies with the relevant requirements of the Companies Act 2006.

**Small company provisions**

This Directors' report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



**W Felton**  
Director

4 September 2014

**Caretime Services Limited**  
**Profit and loss account**  
**For the year ended 31 March 2014**

**04561083**

	<b>Note</b>	<b>2014 £000</b>	<b>2013 £000</b>
<b>Turnover</b>		-	5,172
Cost of sales		-	(3,940)
		<hr/>	<hr/>
<b>Gross profit</b>		-	1,232
Administrative expenses		-	(888)
		<hr/>	<hr/>
<b>Operating profit</b>	2	-	344
Tax on profit on ordinary activities	4	-	(83)
		<hr/>	<hr/>
<b>Profit for the financial year</b>	7	-	261
		<hr/> <hr/>	<hr/> <hr/>

The results for the period are wholly attributable to the discontinued operations of the company.

The company has no recognised gains or losses for the year other than the results above.

**Caretime Services Limited**  
**Balance sheet**  
**As at 31 March 2014**

**04561083**

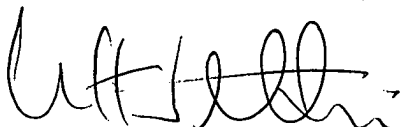
	Note	2014 £000	2013 £000
<b>Current assets</b>			
Debtors:			
- due within one year	5	940	940
<b>Net assets</b>		940	940
<b>Share capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	939	939
<b>Shareholders' funds</b>	8	940	940

For the year ending 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of directors and authorised for issue on

4 September 2014



Signed on its behalf by:  
**W Felton**  
 Director

## **1. Accounting policies**

### **Basis of preparation**

The financial statements of the Company have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and law.

### **Going concern**

As more fully detailed in the Directors' report, the Company's financial statements have been prepared on a basis other than the going concern basis.

### **Turnover**

Turnover represents the total, excluding sales taxes, receivable in respect of goods and services supplied. All turnover arises within the United Kingdom, from the Company's principal activity.

### **Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based upon tax rates and legislation that have been enacted or substantively enacted at the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

### **Operating Leases**

Rentals paid under operating leases are charged against income on a straight-line basis over the lease term.

### **Cash flow statement**

The Company has taken the exemption from the requirement to prepare a cash flow statement, as it is included within the consolidated financial statements of Mitie Group plc and greater than 90% of the voting rights of the Company are held by Mitie Group plc.

## **2. Operating profit**

	<b>2014</b>	<b>2013</b>
	<b>£000</b>	<b>£000</b>
<b>Operating profit is stated after charging/(crediting):</b>		
Operating leases rentals:		
- plant and machinery	-	-
- other	-	31
Depreciation of tangible fixed assets	-	31
Impairment of tangible fixed assets	-	18
	<u>          </u>	<u>          </u>

The Company's audit fees in 2013 were met by the Company's immediate parent undertaking. It is not practicable to apportion the audit fees between services provided to the Company and other group companies.

### 3. Employees

The average number of persons (including directors) employed by the Company during the financial year was:

	2014 No.	2013 No.
Administration	-	26
Provision of care	-	339
	<u>-</u>	<u>365</u>
	<u>-</u>	<u>365</u>

#### *Employment cost*

	2014 £000	2013 £000
Wages and salaries	-	4,076
Social security costs	-	264
	<u>-</u>	<u>4,340</u>
	<u>-</u>	<u>4,340</u>

Directors are remunerated by Enara Finance Limited, except for J Flanagan who is remunerated by Mitie Group plc. It is not practicable to allocate their remuneration between services as directors of this company and as directors of other group companies.

**Caretime Services Limited**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2014**

**04561083**

**4. Tax on profit on ordinary activities**

	<b>2014</b>	<b>2013</b>
	<b>£000</b>	<b>£000</b>
<b>(a) Analysis of charge in the year</b>		
United Kingdom corporation tax 23.0% (2013: 24.0%)	-	90
Adjustment in respect of prior years	-	(7)
	<hr/>	<hr/>
Total tax on profit on ordinary activities	-	83
	<hr/>	<hr/>

**(b) Factors affecting current tax charge for the year**

The tax assessed for the year differs from that resulting from applying the standard rate of corporation tax in the UK of 23.0% (2013 24.0%). The differences are reconciled below:

	<b>2014</b>	<b>2013</b>
	<b>£000</b>	<b>£000</b>
Profit on ordinary activities before taxation	-	344
	<hr/>	<hr/>
Tax at 23.0% (2013: 24.0%) thereon:	-	83
Depreciation in excess of capital allowances	-	6
Adjustments to tax charge in respect of prior periods	-	(7)
Temporary adjustments - provisions	-	1
	<hr/>	<hr/>
<b>Current tax charge for the year (note 4 (a))</b>	-	83
	<hr/>	<hr/>

The UK Government announced a reduction in the UK corporation tax rate from 23% to 21% from 1 April 2014 and from 21% to 20% from 1 April 2015, which were substantively enacted on 2 July 2013. The reduction in the balance sheet carrying value of deferred tax assets and liabilities to reflect the rate of tax at which those assets are expected to reverse has not had a material impact on the current year tax charge.

**5. Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£000</b>	<b>£000</b>
<b>Amounts falling due within one year:</b>		
Amounts owed by Group undertakings	940	940
	<hr/>	<hr/>
	940	940
	<hr/>	<hr/>

**6. Called up share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Allotted and called up share capital		
1,000 £1 Ordinary	1,000	1,000
	<hr/>	<hr/>

**Caretime Services Limited**  
**Notes to the financial statements (continued)**  
**For the year ended 31 March 2014**

**04561083**

**7. Reserves**

	<b>Profit and loss account £000</b>
At start of year	939
Profit for the year	-
	<hr/>
At end of year	939
	<hr/> <hr/>

**8. Reconciliation of movement in shareholders' funds**

	<b>2014 £000</b>	<b>2013 £000</b>
Profit for the financial year	-	261
	<hr/>	<hr/>
Net addition to shareholders' funds	-	261
Opening shareholders' funds	940	679
	<hr/>	<hr/>
Closing shareholders' funds	940	940
	<hr/> <hr/>	<hr/> <hr/>

**9. Related party transactions**

The Company has taken the exemption available under FRS 8 not to disclose transactions with other wholly-owned subsidiaries of Mitie Group plc. There were no other transactions which require disclosure under FRS 8.

**10. Ultimate parent undertaking and controlling party**

Enara Finance Limited is the immediate controlling party and the directors regard Mitie Group plc, a company registered in England and Wales, as the ultimate parent company and controlling party.

Mitie Group plc is the largest and smallest group for which group accounts are prepared. Copies of the group financial statements can be obtained from the Company Secretary at the registered office.