

Company Registration number 4561083

## **CARETIME SERVICES LIMITED**

**Unaudited Financial Statements**

**For the period ended 31 August 2011**

**Dashwoods Limited  
31 Dashwood Avenue  
High Wycombe  
Bucks  
HP12 3DZ**

**SATURDAY**



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**A28 28/04/2012 #151  
COMPANIES HOUSE**

**A28 24/04/2012 #75  
COMPANIES HOUSE**

# **CARETIME SERVICES LIMITED**

**Financial statements for the period ended 31 August 2011**

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# **CARETIME SERVICES LIMITED**

## **Directors, officers and advisers**

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### **Directors**

E W Putt (resigned 26/10/11)  
R W Putt (resigned 26/10/11)

### **New Directors**

S M Booty (appointed 24/10/11)  
D Jackson (appointed 24/10/11)  
A F Dun (appointed 24/10/11)  
S A Gray (appointed 24/10/11)

### **Secretary and registered office**

D Jackson  
First Floor  
Churchgate 9 - 11  
Church Street West  
Woking Surrey  
GU21 6DJ

### **Registered number**

4561083

# CARETIME SERVICES LIMITED

## Directors' report for the period ended 31 August 2011

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The directors present their report and the financial statements of the company for the period ended 31 August 2011

### Principal activity

The principal activity of the company is that of domiciliary care

### Directors

The directors who served during the period were

E W Putt (resigned 26/10/11)

R W Putt (resigned 26/10/11)

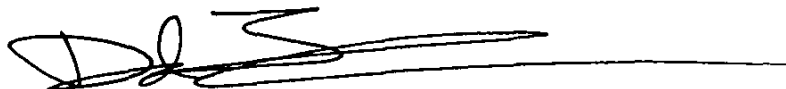
### Directors' interests

The beneficial interests of the directors and their families in the share capital of the company were as follows

	Ordinary shares of £1 each	
	<u>31 August 2011</u>	<u>1 November 2010</u>
E W Putt (resigned 26/10/11)	450	450
R W Putt (resigned 26/10/11)	450	450

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

### Signed on behalf of the board



D JACKSON

Approved by the Board on 20/4/2012

## **CARETIME SERVICES LIMITED**

### **Report to the directors on the preparation of the unaudited accounts of Caretime Services Limited**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Caretime Services Limited for the period ended 31 August 2011 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Caretime Services Limited, as a body, in accordance with the terms of our engagement letter dated 31 October 2006 Our work has been undertaken solely to prepare for your approval the accounts of Caretime Services Limited and state those matters that we have agreed to state to the Board of Directors of Caretime Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Caretime Services Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Caretime Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Caretime Services Limited You consider that Caretime Services Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the accounts of Caretime Services Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

#### **Dashwoods Limited**

31 Dashwood Avenue  
High Wycombe  
Bucks  
HP12 3DZ

# CARETIME SERVICES LIMITED

## Profit and loss account for the period ended 31 August 2011

		<b>10 months to 31.08 11 £</b>	<b>Year to 31 10 10 £</b>
<b>Turnover</b>	2	<b>3,924,089</b>	<b>3,762,717</b>
Cost of sales		<b>3,012,001</b>	<b>2,814,070</b>
Gross profit		<b>912,088</b>	<b>948,647</b>
Distribution costs		<b>5,842</b>	<b>5,178</b>
Administrative expenses		<b>907,635</b>	<b>832,476</b>
		<b>913,477</b>	<b>837,654</b>
<b>Operating loss/(2010 profit)</b>		<b>(1,389)</b>	<b>110,993</b>
Other interest receivable and similar income		<b>764</b>	<b>562</b>
Interest payable and similar charges		<b>(2,250)</b>	<b>(4,078)</b>
<b>Loss/(2010 profit) on ordinary activities before taxation</b>	3	<b>(2,875)</b>	<b>107,477</b>
Taxation on loss on ordinary activities	5	<b>(22,505)</b>	<b>(36,446)</b>
<b>Loss/(2010 profit) for the financial period</b>		<b>(25,380)</b>	<b>71,031</b>

The notes on pages 7 to 10 form part of these financial statements

## CARETIME SERVICES LIMITED

### Statement of total recognised gains and losses For the period ended 31 August 2011

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	<b>10 months to 31.08 11</b>	<b>Year to 31 10 10</b>
	<b>£</b>	<b>£</b>
<b>Loss/2010 profit for the financial period</b>	<b>(25,380)</b>	<b>71,031</b>
Unrealised surplus on revaluation of properties	<u><b>7,835</b></u>	<u><b>-</b></u>
<b>Total recognised gains and losses recognised since the last annual report</b>	<b><u>(17,545)</u></b>	<b><u>71,031</u></b>

The notes on pages 7 to 10 form part of these financial statements

# CARETIME SERVICES LIMITED

## Balance sheet at 31 August 2011

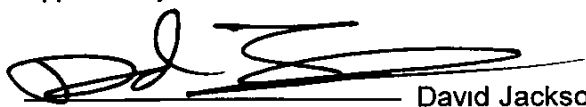
		<b>10 months to 31.08.11 £</b>	<b>Year to 31 10 11 £</b>
<b>Fixed assets</b>			
Intangible assets	6	<b>20,833</b>	25,000
Tangible assets	7	<b>34,342</b>	517,638
		<b>55,175</b>	542,638
<b>Current assets</b>			
Debtors	8	<b>605,860</b>	165,037
Cash at bank and in hand		<b>489,095</b>	534,583
		<b>1,094,955</b>	699,620
<b>Creditors' amounts falling due within one year</b>	9	<b>(740,596)</b>	(717,014)
<b>Net current assets/(2010 liabilities)</b>		<b>354,359</b>	(17,394)
<b>Total assets less current liabilities</b>		<b>409,534</b>	525,244
<b>Creditors' amounts falling due after more than one year</b>	10	<b>-</b>	(98,165)
		<b>409,534</b>	<b>427,079</b>
<b>Capital and reserves</b>			
Called up share capital	11	<b>1,000</b>	1,000
Revaluation reserve	12	<b>-</b>	(7,835)
Profit and loss account	12	<b>408,534</b>	433,914
<b>Shareholders' funds</b>		<b>409,534</b>	<b>427,079</b>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 20/4/2012 and signed on its behalf.

  
David Jackson – Director

Company Registration No: 4561083

The notes on pages 7 to 10 form part of these financial statements



# CARETIME SERVICES LIMITED

## Notes to the financial statements for the period ended 31 August 2011

### <sup>1</sup> a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

### b) *Turnover*

Turnover represents net invoiced sales of goods and services

### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Leasehold improvements	1%	on cost
Motor vehicles	25%	on cost
Equipment, fixtures and fittings	25%	on cost

### d) *Goodwill*

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of business acquired

Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life

Goodwill arose on the purchase of an unincorporated business in July 2006 and is being amortised over 10 years. In the opinion of the directors, this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business

## 2 Turnover

The turnover and loss before taxation is attributable to the one principal activity of the company

## 3 Loss on ordinary activities before taxation

This is stated after charging

	<u>2011</u> £	<u>2010</u> £
Amortisation of goodwill	4,167	5,000
Depreciation	26,218	31,318
Loss on disposal of tangible fixed assets	<u>74,187</u>	<u>67,273</u>

## 4 Directors' emoluments

	<u>2011</u> £	<u>2010</u> £
Emoluments	<u>24,837</u>	<u>26,150</u>

## 5 Tax on profit on ordinary activities

	<u>2011</u> £	<u>2010</u> £
United Kingdom corporation tax at 21%	<u>22,505</u>	<u>36,446</u>

# CARETIME SERVICES LIMITED

## Notes to the financial statements for the period ended 31 August 2011 (continued)

### 6 Intangible fixed assets

	<u>Goodwill</u> £
<b>Cost:</b>	
At 1 November 2010	50,000
<b>At 31 August 2011</b>	<u>50,000</u>
<b>Amortisation:</b>	
At 1 November 2010	25,000
Provision for the year	4,167
<b>At 31 August 2011</b>	<u>(29,167)</u>
<b>Net book value:</b>	
<b>At 31 August 2011</b>	<u>20,833</u>
At 31 October 2010	<u>25,000</u>

### 7 Tangible fixed assets

	<u>Land &amp; buildings</u> £	<u>Motor vehicles</u> £	<u>Equipment fixtures &amp; fittings</u> £	<u>Total</u> £
<b>Cost:</b>				
At 1 November 2010	497,632	12,995	139,773	650,400
Additions	17,616	6,455	16,647	40,718
Disposals	(515,248)	-	-	(515,248)
<b>At 31 August 2011</b>	<u>-</u>	<u>19,450</u>	<u>156,420</u>	<u>175,870</u>
<b>Depreciation:</b>				
At 1 November 2010	13,158	9,618	109,986	132,762
Provision for the year	4,293	2,282	19,643	26,218
Adjustments for disposals	(17,452)	-	-	(17,452)
<b>At 31 August 2011</b>	<u>1</u>	<u>(11,900)</u>	<u>(129,629)</u>	<u>(141,528)</u>
<b>Net book value:</b>				
<b>At 31 August 2011</b>	<u>1</u>	<u>7,550</u>	<u>26,791</u>	<u>34,342</u>
At 31 October 2010	<u>484,474</u>	<u>3,377</u>	<u>29,787</u>	<u>517,638</u>

The net book value of land and buildings at 31 August 2011 is made up as follows

	<u>2011</u> £	<u>2010</u> £
Freehold land and buildings	-	457,805
Long-term leasehold premises	<u>1</u>	<u>26,669</u>
	<u>1</u>	<u>484,474</u>

# CARETIME SERVICES LIMITED

## Notes to the financial statements for the period ended 31 August 2011 (continued)

### 8 Debtors

	<u>2011</u> £	<u>2010</u> £
Trade debtors	248,889	151,138
Other debtors	356,971	13,899
	<u>605,860</u>	<u>165,037</u>

### 9 Creditors: amounts falling due within one year

	<u>2011</u> £	<u>2010</u> £
Bank loans and overdrafts	-	9,747
Trade creditors	43,688	120,976
Other creditors	606,279	484,281
Corporation tax	22,505	36,446
Other tax and social security	68,124	65,564
	<u>740,596</u>	<u>717,014</u>

### 10 Creditors: amounts falling due after more than one year

	<u>2011</u> £	<u>2010</u> £
Bank loans	-	98,165

### 11 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### 12 Reserves

	<i>Profit and loss account</i> £
At 1 November 2010	433,914
Loss for the period	<u>(25,380)</u>
	<u>408,534</u>

# CARETIME SERVICES LIMITED

## Notes to the financial statements for the period ended 31 August 2011 (continued)

### 13 Dividends

	<u>2011</u> £	<u>2010</u> £
<i>On equity shares.</i>		
Interim dividend in respect of the period ended 31 August 2011 of £- (2010 - £54) per share	-	54,000
	<u>-</u>	<u>54,000</u>

### 14 Controlling party

The company is controlled by the directors, E W Putt and R W Putt, by virtue of their shareholdings as described in the directors report

### 15 Transactions in which the directors have an interest

The following loans to directors subsisted during the period ended 31 August 2011.

<i>Balance outstanding at start of period £</i>	<i>Balance outstanding at end of period £</i>	<i>Maximum balance outstanding during period £</i>
-	347,166	45,090
<u>-</u>	<u>347,166</u>	<u>45,090</u>