

Reg

Company Registration number 4561083

CARETIME SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 October 2008

**Dashwoods Limited
31 Dashwoods Avenue
High Wycombe
Bucks
HP12 3DZ**

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CARETIME SERVICES LIMITED

Financial statements for the year ended 31 October 2008

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CARETIME SERVICES LIMITED

Abbreviated balance sheet as at 31 October 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Intangible assets		35,000	40,000
Tangible assets	2	609,028	594,808
	2	644,028	634,808
Current assets			
Debtors		117,555	145,148
Cash at bank and in hand		258,977	411,560
		376,532	556,708
Creditors: amounts falling due within one year		(404,248)	(651,432)
Net current liabilities		(27,716)	(94,724)
Total assets less current liabilities		616,312	540,084
Creditors: amounts falling due after more than one year	3	(332,442)	(354,341)
		<u>283,870</u>	<u>185,743</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		282,870	184,743
Shareholders' funds		<u>283,870</u>	<u>185,743</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

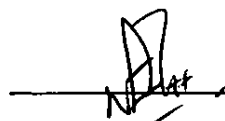
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 18 January 2009 and signed on its behalf.



E W Putt - Director

The notes on pages 2 to 3 form part of these financial statements.

CARETIME SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	1%	on cost
Motor vehicles	25%	on cost
Equipment, fixtures and fittings	25%	on cost

d) Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of business acquired.

Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

Goodwill arose on the purchase of an unincorporated business in July 2006 and is being amortised over 10 years. In the opinion of the directors, this represents a prudent estimate of the period over which the company will derive economic benefit from the products acquired as part of that business.

e) Pension scheme

The company operates a pension scheme for the benefit of its 2 directors. The scheme is a money purchase scheme and the contributions are charged against profits as they are paid.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 November 2007	50,000	652,766	702,766
Additions	-	47,273	47,273
At 31 October 2008	50,000	700,039	750,039
Depreciation:			
At 1 November 2007	10,000	57,958	67,958
Provision for the year	5,000	33,053	38,053
At 31 October 2008	15,000	91,011	106,011
Net book value:			
At 31 October 2008	35,000	609,028	644,028
At 31 October 2007	40,000	594,808	634,808

CARETIME SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2008 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2008</u> £	<u>2007</u> £
Bank loans	<u>332,442</u>	<u>354,341</u>

4 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
<i>Authorised Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5 Controlling party

The company is controlled by the directors, E W Putt and R W Putt, by virtue of their shareholdings as described in the directors report.