

Company No: 4560789

BRITISH AIRWAYS PENSION TRUSTEE (NO. 2) LIMITED

The following are certified as true copies of Elective Resolutions passed by written resolution of the sole shareholder on 28 November 2003:

Resolution 1

We hereby resolve that in accordance with the provisions of Section 252 of the Companies Act 1985 the Company hereby dispenses with the laying of accounts and reports before the Company in General Meeting in respect of the period ending 31 March 2004 and subsequent financial years.

Resolution 2

We hereby resolve that in accordance with the provisions of Section 252 of the Companies Act 1985 the Company hereby dispenses with the obligation to appoint auditors annually and that during the term that such dispensation is in force the directors be and they are hereby authorised to fix the auditors' remuneration

Resolution 3

We hereby resolve that in accordance with the provisions of Section 252 of the Companies Act 1985 the Company hereby dispenses with the holding of the Annual General Meeting for 2004 and subsequent years.

  
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T Humphries  
Company Secretary

Dated 4 December 2003

