

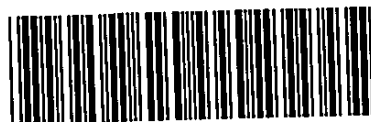
BRITISH AIRWAYS PENSION TRUSTEE (NO 2) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31 March 2013

COMPANY NUMBER 4560789

THURSDAY



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31/10/2013
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BRITISH AIRWAYS PENSION TRUSTEE (NO 2) LIMITED

Report of the Directors for the year ended 31 March 2013

Directors. Drusilla Maizey
Ian Howick
Craig McLaren
Stephen Wright
Martin Gibbons
Francesco Testa

Secretary Teresa Suriyae

Registered Office Whitelocke House 2 - 4 Lampton Road Hounslow Middx TW3 1HU

The Directors present their report and accounts for the year ended 31 March 2013

Principal Activities

The company did not trade during the year. Any overhead expenses were borne by the Ultimate Parent Undertaking, British Airways Plc.

Directors

The movements during the year and since the year end were as follows

Martin Gibbons	Appointed	11 May 2012
Beverly Durston	Resigned	04 July 2013
Francesco Testa	Appointed	19 August 2013

Directors' Interests

None of the Directors had any beneficial interest in the shares of the company at 31 March 2013.

A qualifying third-party indemnity provision as defined in Section 234 of the Companies Act 2006 is in force for the benefit of each of the British Airways Pension Trustee (NO 2) Limited directors in respect of liabilities incurred as a result of their office, to the extent permitted by law. In respect of those liabilities for which directors may not be indemnified, the company maintained a directors' and officers' liability insurance policy throughout the financial year.

Directors' Liability Insurance

The ultimate parent undertaking, British Airways Plc, maintains a directors' and an officers' liability insurance policy for the directors and officers of its subsidiary undertakings.

Auditors

The company satisfies the provisions of section 476 of the Companies Act 2006 and accordingly the company is exempt from the obligation to appoint auditors.

By order of the Board



Teresa Suriyae

BRITISH AIRWAYS PENSION TRUSTEE (NO 2) LIMITED

Balance Sheet as at 31 March 2013

	2013 £	2012 £
Current Assets		
Debtors		
Amounts due from Holding Company	2	2
Total Assets Less Liabilities	<u>2</u>	<u>2</u>
Capital and Reserves	<u>2</u>	<u>2</u>

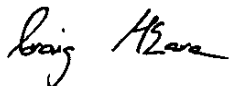
1 For the period ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies,

2 Directors' responsibilities

*The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and

* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Director



Director



D MAIZEY

Date

19 AUGUST 2013

BRITISH AIRWAYS PENSION TRUSTEE (NO 2) LIMITED

Notes to the Accounts for the period ended 31 March 2013

1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with all applicable accounting standards

2 Profit and Loss Account

The company did not trade during the year, therefore no profit and loss account has been prepared

3 Directors' Remuneration

The directors received no remuneration or other emoluments from the company during the year ended 31 March 2013 (2012 -Nil)

4 Company Constitution

The company was incorporated as Trushelfco (No 2929) Ltd on 11 October 2002. On 20 February 2003 it changed its name to British Airways Pension Trustee (NO 2) Limited. The company acts as Corporate Trustee for the British Airways Retirement Plan.

5 Called Up Share Capital

Authorised

2 Ordinary shares of £1 each

Allotted, Called Up & Fully Paid

2 Ordinary shares of £1 each

2013	2012
£	£

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6 Annual Report and Accounts

Copies of the British Airways Plc report and accounts can be obtained on the internet from

www.bashareholders.com

or direct from -

The Shareholder Services Department
British Airways Plc
Waterside HBA3
P O Box 365
Harmondsworth
UB7 0GB