

**BRITISH AIRWAYS PENSION TRUSTEE (NO. 2) LIMITED**

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**DIRECTORS REPORT AND ACCOUNTS**

31 March 2004

COMPANY NUMBER 4560789

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# BRITISH AIRWAYS PENSION TRUSTEE (NO. 2) LIMITED

Balance Sheet as at 31 March 2004

	<div>2004 £</div>
<b>Current Assets</b>	
<b>Debtors</b>	
Amounts due from Holding Company	2
<b>Total Assets Less Liabilities</b>	<u>2</u>
<b>Capital and Reserves</b>	<u>2</u>

a) For the period ended March 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221, and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on: 4 August 2004

Signed on their behalf by:



# BRITISH AIRWAYS PENSION TRUSTEE (NO. 2) LIMITED

## Notes to the Accounts for the period ended 31 March 2004

### 1 Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with all applicable accounting standards.

### 2 Format of Accounts

The accounts cover the period 11 October 2002 to 31 March 2004. During the period ended 31 March 2004 the Company received no income and incurred no expenses. No profit and loss account is therefore presented.

### 3 Company Constitution

The Company was incorporated as Trushelfco (No.2929) Ltd on 11 October 2002. On 20 February 2003 it changed its name to British Airways Pension Trustee (NO.2) Limited. The Company acts as Corporate Trustee for the British Airways Retirement Plan.

### 4 Called Up Share Capital

2004 £
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#### Authorised

2 Ordinary shares of £1 each

2

#### Allotted, Called Up & Fully Paid

2 Ordinary shares of £1 each

2

### 5 Parent Company

The directors consider the company's ultimate parent company to be British Airways Plc, a company incorporated in the United Kingdom.

### 6 Directors

#### Appointed

Timothy Andrew Howie	21 March 2003
Mark Ian Warner	21 March 2003
Robin George Glover	21 March 2003

The movement in directors during the period were as follows:

#### Appointed

#### Resigned

Eleanor Jane Zuercher	11 October 2002	12 February 2003
Louise Jane Stoker	11 October 2002	12 February 2003
Charles Scott Cameron	12 February 2003	26 February 2003
Maria Cormican	12 February 2003	26 February 2003
Alan Kerr Buchanan	26 February 2003	21 March 2003
Keith Williams	26 February 2003	21 March 2003