

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04560735

Company name in full Tempurrite Leasing Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number 10

Street Fleet Place

Post town

County/Region London

Postcode EC4M7RB

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Howard

Surname Smith

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10

Street Fleet Place

Post town

County/Region London

Postcode EC4M7RB

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d 2

^d 1

^m 0

^m 3

2024

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Marion Anderson

Company name Interpath Ltd

Address 130 St. Vincent Street

Post town

County/Region Glasgow

Postcode G 2 5 H F

Country United Kingdom

DX

Telephone 0203 307 4212



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' final account for the period 28 June 2023 to 18 March 2024

Tempurrite Leasing Limited -
in Members' Voluntary Liquidation

19 March 2024

Notice to member

This is the Joint Liquidators' final account of the winding up, showing how it has been conducted and how the Company's property has been disposed of.

There were no receipts or payments in the period from 28 June 2023 to 18 March 2024, as shown in Appendix 2.

A glossary of the abbreviations used throughout this document is attached as Appendix 4.

Please also note that an important legal notice about this report is attached as Appendix 5.

1 Executive summary

- This is the Joint Liquidators' final account of the liquidation of the Company.
- Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.
- The Company had an intercompany receivable of £1 (see 2 – Asset Realisations). A distribution has been made to the Member, effected by set off against this receivable (see 5 – Member Distributions).
- No creditor claims have been received during the liquidation (see 3 – Creditors).
- A final pre-liquidation corporation tax return has been submitted to HMRC (see 4 – Tax).
- On 8 March 2024, a first and final distribution of the assets of the Company was declared to the Member (see 5 – Member Distributions).



Nick Timpson
Joint Liquidator

2 Asset realisations

A receipts and payments account is attached as Appendix 2.

The assets disclosed on the Declaration were an intercompany receivable of £1 (the '**Debt**') due from the Member, and an investment of £1 in Peruda Leasing Limited (also in members' voluntary liquidation).

A distribution has been made to the Member, effected by set off against the Debt (see 5 – Member distributions).

A first and final liquidation distribution was received from Peruda Leasing Limited, at the rate of £1 per ordinary share, totalling £1. The distribution was effected by set off against an amount due to Peruda Leasing Limited, thereby extinguishing that liability (see 3 – Creditors).

3 Creditors

At the outset of the liquidation, the Company owed £1 to its subsidiary company, Peruda Leasing Limited. A first and final liquidation distribution was received from Peruda Leasing Limited, at the rate of £1 per ordinary share, totalling £1. The distribution was effected by set off against an amount due to Peruda Leasing Limited, thereby extinguishing that liability.

The Company had no further known actual/contingent creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 12 July 2023.

A further creditor notice was sent to HMRC following its decision in late 2023 that it would no longer be providing tax clearances in members' voluntary liquidations (see 4 - Tax).

No claims were received.

4 Tax

4.1 Corporation tax

All pre-liquidation corporation tax matters were handled by Deloitte who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation. There were no corporation tax liabilities disclosed.

4.2 Other taxes

The Joint Liquidators arranged for the Company to be removed from the Deutsche Bank VAT group with effect from the date of liquidation.

The Company was never registered for PAYE.

4.3 ICHU

The ICHU, which is responsible for submitting HMRC's consolidated claim in respect of all pre-liquidation taxes (PAYE, VAT, corporation tax, etc), was invited to claim in the liquidation as part of the creditor notification exercise referenced in 3 – Creditors.

No claim was received.

5 Member distributions

On 8 March 2024, a first and final was declared at the rate of £1 per ordinary share, totalling £1. and was effected by set off against and extinguishing the Debt. The distribution was effected by set off against the Debt, which was thereby extinguished.

6 Joint Liquidators' remuneration and expenses

Basis of remuneration

A written resolution was passed on 28 June 2023 that the remuneration of the Joint Liquidators be fixed in accordance with the Interpath engagement letter dated 1 October 2021.

Remuneration and expenses

During the liquidation, the Joint Liquidators' remuneration of £5,000 and expenses of £315.00, totalling £5,315.00, have been paid by Deutsche Bank AG London Branch, another group company.

Appendix 1 Statutory and other information

Company information	
Company name	Tempurrite Leasing Limited
Previous company names if applicable	Trushelfco (No.2924) Limited (until 18 Dec 2002)
Trading names if applicable	N/A
Date of incorporation	11 October 2002
Company registration number	04560735
Registered office prior to liquidation	Winchester House, 1 Great Winchester Street, London, EC2N 2DB
Present registered office	10 Fleet Place, London EC4M 7RB
Most recent principal trading address prior to liquidation	Winchester House, 1 Great Winchester Street, London, EC2N 2DB
Nature of business	Financial leasing

Liquidation information		
Appointed by	The Member pursuant to Section 91 of the Insolvency Act 1986	
Date of appointment	28 June 2023	
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986	
Correspondence address & contact details of case manager	Jacqueline Ughaonu 020 3989 2800 Interpath Ltd, 5th Floor, 130 St Vincent Street, Glasgow G2 5HF	
Name, address & contact details of Joint Liquidators	Primary Office Holder:	Joint Office Holder:
	Nick Timpson	Howard Smith
	Interpath Ltd, 10 Fleet Place London EC4M 7RB	Interpath Ltd, 10 Fleet Place London EC4M 7RB
	020 3989 2800	020 3989 2800
	IP Number: 20610	IP Number: 9341

Appendix 2 Joint Liquidators' receipts and payment account

There were no receipts or payments in the period from 28 June 2023 to 18 March 2024, as shown below:

Abstract of receipts & payments	
Declaration of Solvency (£)	From 28/06/2023 To 18/03/2024 (£)
ASSET REALISATIONS	
1 Investment	NIL
1 Intercompany Debtor	NIL
	<hr/> NIL
COST OF REALISATIONS	
None	NIL
	<hr/> NIL
CREDITORS	
(1) Intercompany Creditor	NIL
	<hr/> NIL
DISTRIBUTIONS	
None	NIL
	<hr/> NIL
<hr/> 1 <hr/>	<hr/> NIL <hr/>

Appendix 3 Joint Liquidators' charging and expenses policy

Joint Liquidators' charging policy

The time charged to the liquidation is by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the liquidation. This includes work undertaken by in-house Interpath Advisory tax, VAT and employee specialists.

The Joint Liquidators' policy is to delegate tasks in the liquidation to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or the Joint Liquidators themselves.

Under the terms of the Interpath engagement letter dated 1 October 2021, the Joint Liquidators are paid a fixed fee of £10,000 plus VAT and expenses for the liquidation of the Company and another Group company, including pre-liquidation advice in assisting the Company's directors in preparing for the liquidation. It is only the Joint Liquidators' costs in dealing with matters which fall outside the scope of the fixed fee that are charged on a time cost basis.

Hourly rates

The relevant charge-out rates per hour worked for the grades of the Joint Liquidators' staff actually or likely to be involved on this liquidation are set out below. Time is charged by reference to actual work carried out on the liquidation.

All staff who have worked on the liquidation have charged time directly to the liquidation. The cost of staff employed in central administration functions is not charged directly to the liquidation but is reflected in the general level of charge-out rates.

Table of charge-out rates

Managing Director	920	1060
Director	810	980
Associate Director	710	870
Manager	565	700
Senior Administrator	415	510
Administrator	315	375
Support	157	175

The charge-out rates used by the Joint Liquidators might periodically rise (for example to cover annual inflationary cost increases) over the period of the liquidation.

The Joint Liquidators have incurred the following expenses (excluding VAT) from the date of their appointment, being 28 June 2023 to 18 March 2024.

SIP 9 – Expenses					
Expenses	Category 1		Category 2		Totals (£)
	Paid (£)	Unpaid (£)	Paid (£)	Unpaid (£)	
Statutory advertising	273.00	-	-	-	273.00
Liquidators' bond	20.00	-	-	-	20.00
HM Land Registry search fees	22.00	-	-	-	22.00
Total	315.00	-	-	-	315.00

Appendix 4

Glossary

Company	Tempurrite Leasing Limited - in Members' Voluntary Liquidation
Declaration	The statutory declaration of solvency, sworn by the directors prior to the commencement of the liquidation, in accordance with Section 89 of the Insolvency Act 1986
Group	Deutsche Bank
HMRC	HM Revenue & Customs
ICHU	Insolvency Claims Handling Unit – a department of HMRC
Interpath/Interpath Advisory	Interpath Ltd
Joint Liquidators	Nick Timpson and Howard Smith
Member	DB UK Holdings Limited, the shareholder of the Company

Appendix 5 Notice: About this final account

This final account has been prepared by Nick Timpson and Howard Smith, the Joint Liquidators of the Company, solely to comply with their statutory duty under the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 to provide the Member with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

The final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nick Timpson and Howard Smith are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see Interpath's Privacy policy at – www.interpathadvisory.com/privacy-insolvency.

www.interpathadvisory.com

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