

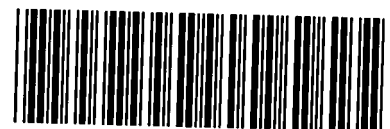
Company registration number: 04560210

SN&C HOLDINGS LIMITED

Report and Financial Statements

For the year ended 30 September 2017

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SN&C Holdings Limited

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SN&C Holdings Limited
Report of the directors
For the year ended 30 September 2017

The directors present their report together with the financial statements for the year ended 30 September 2017.

Principal activities

The principal activity of the Company for the year under review was that of a holding company.

The Company has not traded during the current or preceding financial years but it did issue some shares (see note 4).

The Company's immediate and ultimate holding company is Servoca Plc, a company listed on the Alternative Investment Market of the London Stock Exchange.

Secretary and Registered Office

The Company Secretary during the year was M Stewart and the Registered Office is Solar House, 1-9 Romford Road, London E15 4LJ.

Directors

The directors of the Company during the year were as follows:

G Swaby (resigned 2 November 2017)

C Hinton (appointed 2 November 2017)

A Church

On behalf of the Board



C Hinton

Director

17 July 2018

SN&C Holdings Limited
Profit and loss account
For the year ended 30 September 2017

	30 September 2017 £	30 September 2016 £
Note		
Administration expenses	(12,500)	-
Loss on ordinary activities before and after taxation	(12,500)	-

Recognised gains and losses for the above periods are wholly represented by the profit and loss account for the periods presented above.

The notes on pages 5 to 7 form part of the financial statements.

SN&C Holdings Limited
Balance sheet
At 30 September 2017

Company registration number: 04560210

		30 September 2017 £	30 September 2016 £
	Note		
Fixed assets			
Investments	2	5	5
Current assets			
Debtors	3	500,640	500,640
Net assets		500,645	500,645
Capital and reserves			
Called up share capital	4	661	651
Share premium account	5	13,084	594
Profit and loss account	6	486,900	499,400
Shareholders' funds	7	500,645	500,645

For the year ended 30 September 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the board on 17 July 2018 and signed by:



C Hinton
 Director
 17 July 2018

The notes on pages 5 to 7 form part of the financial statements.

SN&C Holdings Limited
Notes forming part of the financial statements
For the year ended 30 September 2017

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2 Fixed asset investments

	Shares in group undertakings £
Cost and net book value	
At 30 September 2016 and 2017	5

At the end of the year, the Company held the following subsidiary undertakings:

Name	Country of incorporation and operation	Proportion of voting rights and ordinary share capital held	Nature of business
Servoca Nursing & Care Limited	England & Wales	100%	Staffing & recruitment
Firstpoint Healthcare Limited	England & Wales	100%	Staffing & recruitment
Healthcare Employment Group Limited	England & Wales	100%	Dormant
Servoca Community Care Limited	England & Wales	100%	Dormant

3 Debtors

	30 September 2017 £	30 September 2016 £
Amounts due from group undertakings	500,640	500,640

SN&C Holdings Limited

Notes forming part of the financial statements (*continued*)

For the year ended 30 September 2017

4 Called up share capital

	30 September 2017 Number	30 September 2017 £	30 September 2016 Number	30 September 2016 £
Allotted, issued and fully paid:				
Ordinary A shares of 1p each	64,450	645	64,450	645
Ordinary B shares of £1 each	3	3	3	3
Ordinary C shares of £1 each	3	3	3	3
Ordinary D shares of £1 each	10	10	-	-
Ordinary shares of 1p each	64,466	661	64,456	651

On 1 October 2016, the Company issued 10 ordinary D shares of £1 for a price of £1,250 each.

The B, C and D shares have no entitlement to receive notice of, attend, speak or vote at general meetings of the Company or receive dividends or distributions out of the Company. They entitle the holders to the rewards and benefits specified in the rules of the Servoca Management Equity Incentive Plan only.

5 Share premium account

	30 September 2017 £
At 1 October 2016	594
Shares issued in the year	12,490
At 30 September 2017	13,084

6 Profit and loss account

	30 September 2017 £
At 1 October 2016	499,400
Loss for the year	(12,500)
At 30 September 2017	486,900

SN&C Holdings Limited
Notes forming part of the financial statements (*continued*)
For the year ended 30 September 2017

7 Reconciliation of movements in shareholders' funds

	30 September 2017 £
At 1 October 2016	500,645
Loss for the year	(12,500)
Issue of share capital	12,500
At 30 September 2017	500,645

8 Parent company and controlling party

The immediate and ultimate parent company and controlling party is Servoca Plc, a company registered in England and Wales and listed on the Alternative Investment Market of the London Stock Exchange. Servoca Plc is the only undertaking preparing consolidated accounts that incorporate the results of the Company. Copies of Servoca Plc's financial statements may be obtained from Solar House, 1-9 Romford Road, London E15 4LJ.

9 Cash flow statement

The Company has taken advantage of the exemption under *Financial Reporting Standard 1 "Cash Flow Statements"*, not to prepare a cash flow statement as the Company is included in the publicly available group financial statements of Servoca Plc.

10 Related party transactions

The Company has taken advantage of the exemption available under *Financial Reporting Standard 8 "Related Party Transactions"* not to disclose transactions with members of the group headed by Servoca Plc on the grounds that 100% of the voting rights in the Company are controlled within that group and the Company is included in consolidated financial statements.