

**Registration number 4560030  
(England and Wales)**

**Melven Asset Realisation Limited**

**Abbreviated accounts**

**for the year ended 30th June 2005**

**Kleinman Graham**  
Chartered Accountants and Registered Auditors  
Turnberry House  
1404-1410 High Road  
Whetstone  
London N20 9BH



# **Melven Asset Realisation Limited**

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**Melven Asset Realisation Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Melven Asset Realisation Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2005 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Kleinman Graham**  
Chartered Accountants and Registered Auditors  
Turnberry House  
1404-1410 High Road  
Whetstone  
London N20 9BH

1st September 2005

**Melven Asset Realisation Limited**

**Abbreviated balance sheet  
as at 30th June 2005**

	Notes	£	2005	£	£	2004	£
<b>Current assets</b>							
Debtors		934		-			
Cash at bank and in hand		270		1			
		<u>1,204</u>		<u>1</u>			
<b>Creditors: amounts falling due within one year</b>		<u>(180)</u>		<u>-</u>			
<b>Net current assets</b>			1,024				1
<b>Net assets</b>			<u>1,024</u>				<u>1</u>
<b>Capital and reserves</b>							
Called up share capital	2		1				1
Profit and loss account			1,023				-
<b>Shareholders' funds</b>			<u>1,024</u>				<u>1</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

**Melven Asset Realisation Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30th June 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th June 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1st September 2005 and signed on its behalf by



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**S Resnick**  
**Director**

**The notes on page 4 form an integral part of these financial statements.**

# Melven Asset Realisation Limited

## Notes to the abbreviated financial statements for the year ended 30th June 2005

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

### 2. Share capital

	2005 £	2004 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>