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write in
this marginPlease complete
legibly, preferably
in black type, or
bold block lettering* insert full name
of Company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

A fee of £10 (£13 for forms delivered on or after 1 February 2005) is payable to Companies House in respect of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

395

244596113

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

2

Company number

04560030

Name of company

• Melven Asset Realisation Limited

Date of creation of the charge

3 October 2005

Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture

Amount secured by the mortgage or charge

All the Company's present or future indebtedness to Target Trade Finance Limited ("Target") whether actual, contingent or otherwise and/or whether solely or jointly with any other person or persons and all the Company's other liabilities whatever to Target, including (without limitation) indebtedness on account of money advanced, bills of exchange, promissory notes, obligations with respect to letters of credit, guarantees, indemnities, whether present, future, actual or contingent and whether or not matured or accrued due and whether solely, severally or jointly with any other person and whether in sterling or in any other currency, together with interest, commission, bank charges and any other costs, charges and legal expenses (on a full indemnity basis) charged or incurred by Target and including those arising from Target perfecting or enforcing or attempting to enforce this Debenture or any other security (and its rights thereunder) held by Target from time to time without any deduction of set off.

Names and addresses of the mortgagees or persons entitled to the charge

Target Trade Finance Limited of Bridge House, London Bridge, London

Postcode SE1 9QRA

Presentor's name address and
reference (if any) :

Penningtons Solicitors LLP
Bucklersbury House
83 Cannon Street
London EC4N 8PE
LSF/AGE/2408933

Time critical reference

For official Use (02/00)
Mortgage Section

Post room



Short particulars of all the property mortgaged or charged

1. A first fixed charge on all estates or interests in any freehold and leasehold property of the Company now and in the future vested in the Company, together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time on that property.
2. A fixed charge on all the following assets belonging to the Company:
 - (i) all present and future book debts created and their Related rights (as defined in the Debenture under clause 1.1);
 - (ii) all Debts (as defined in the Debenture under clause 1.1) intended to but which do not for any reason vest absolutely and effectively in Target together with their Related rights;
 - (iii) all monies from time to time standing to the credit of any account of the Company and all other moneys whether arising under contracts or in any other manner due, owing or incurred to the Company;
 - (iv) all the goodwill and uncalled capital for the time being of the Company;
 - (v) all intellectual property rights, choses in action and claims now and in the future belonging to the Company.
3. A floating charge on all the Company's present and future undertaking and assets, whatever and wherever, including (without limitation) all other property and assets not subject to a fixed charge under the Debenture.

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**Please complete
legibly, preferably
in black type, or bold
block lettering**

Particulars as to commission allowance or discount (note 3)

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Signed

Date 4 October 2005

On behalf of Mortgagee/chargee

**A fee is payable
to Companies
House in
respect of each
register entry
for a mortgage
or charge.
(See Note 5)**

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £10 (£13 for forms delivered on or after 1 February 2005) is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and postal orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ,

+delete as
appropriate

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 04560030

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 3rd OCTOBER 2005 AND CREATED BY MELVEN ASSET REALISATION LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO TARGET TRADE FINANCE LIMITED ON ANY ACCOUNT WHATSOEVER UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 7th OCTOBER 2005.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 13th OCTOBER 2005.

P.D.M.



Companies House

— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES