

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Victor Michael Limited

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for the Year Ended 30 April 2013

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Victor Michael Limited

Company Information
for the Year Ended 30 April 2013

DIRECTOR: V Khatri

SECRETARY: A G Michaels

REGISTERED OFFICE: 74
Leytonstone Road
London
E15 1SQ

REGISTERED NUMBER: 04559762 (England and Wales)

ACCOUNTANTS: Vision Consulting
555/557 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HE

Abbreviated Balance Sheet

30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		66,125		56,583
CURRENT ASSETS					
Debtors		25,028		23,165	
Prepayments and accrued income		92,156		6,667	
Cash at bank and in hand		<u>408,171</u>		<u>516,456</u>	
		525,355		546,288	
CREDITORS					
Amounts falling due within one year		<u>942,173</u>		<u>959,890</u>	
NET CURRENT LIABILITIES			<u>(416,818)</u>		<u>(413,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(350,693)</u>		<u>(357,019)</u>
CREDITORS					
Amounts falling due after more than one year			<u>15,157</u>		<u>-</u>
NET LIABILITIES			<u>(365,850)</u>		<u>(357,019)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(365,852)</u>		<u>(357,021)</u>
SHAREHOLDERS' FUNDS			<u>(365,850)</u>		<u>(357,019)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Victor Michael Limited (Registered number: 04559762)

Abbreviated Balance Sheet - continued

30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2014 and were signed by:

V Khatri - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over the life of the lease
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	150,663
Additions	22,936
At 30 April 2013	173,599
DEPRECIATION	
At 1 May 2012	94,080
Charge for year	13,394
At 30 April 2013	107,474
NET BOOK VALUE	
At 30 April 2013	66,125
At 30 April 2012	56,583

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13	30.4.12
			£	£
2	Ordinary Share Capital	1	2	2

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within other creditors there is an amount of £220,415 (2012: £194,535.04) owed to V Khatri, the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.