

# Data Capture Solutions (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

C V Ross & Co Limited  
Accountants and Tax Consultants  
Unit 1, Office 1  
Tower Lane Business Park  
Tower Lane  
Warmley  
Bristol  
BS30 8XT

**Data Capture Solutions (UK) Limited**  
**(Registration number: 04559309)**  
**Abbreviated Balance Sheet at 31 October 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		4,004	1,814
<b>Current assets</b>			
Stock and work in progress		8,850	6,968
Debtors		23,640	31,129
Cash at bank and in hand		60,478	33,977
		92,968	72,074
Creditors: Amounts falling due within one year		(21,074)	(13,238)
Net current assets		71,894	58,836
Total assets less current liabilities		75,898	60,650
Provisions for liabilities		(801)	-
Net assets		75,097	60,650
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		75,096	60,649
Shareholders' funds		75,097	60,650

The notes on pages 3 to 5 form an integral part of these financial statements.

**Data Capture Solutions (UK) Limited**  
**(Registration number: 04559309)**  
**Abbreviated Balance Sheet at 31 October 2014**  
**..... continued**

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 June 2015 and signed on its behalf by:

.....  
Mr K Gadsby  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**Data Capture Solutions (UK) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Data Capture Solutions (UK) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
..... continued

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2013	61,600	12,560	74,160
Additions	-	3,524	3,524
At 31 October 2014	61,600	16,084	77,684
<b>Depreciation</b>			
At 1 November 2013	61,600	10,746	72,346
Charge for the year	-	1,334	1,334
At 31 October 2014	61,600	12,080	73,680
<b>Net book value</b>			
At 31 October 2014	-	4,004	4,004
At 31 October 2013	-	1,814	1,814

**Data Capture Solutions (UK) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
**..... continued**

**3      Related party transactions**

**Other related party transactions**

During the year the company made the following related party transactions:

**Mr K & Mrs S Gadsby**

(Directors and shareholders)

During the year rent of £728 (2013 - £728) was paid to the directors

. At the balance sheet date the amount due to Mr K & Mrs S Gadsby was £nil (2013 - £nil).

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