

Data Capture Solutions (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2013

C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

Data Capture Solutions (UK) Limited
(Registration number: 04559309)
Abbreviated Balance Sheet at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		1,814	2,418
Current assets			
Stock and work in progress		6,968	-
Debtors		31,128	17,687
Cash at bank and in hand		33,978	37,529
		72,074	55,216
Creditors: Amounts falling due within one year		(13,238)	(12,999)
Net current assets		58,836	42,217
Net assets		60,650	44,635
Capital and reserves			
Called up share capital		1	1
Profit and loss account		60,649	44,634
Shareholders' funds		60,650	44,635

The notes on pages 3 to 5 form an integral part of these financial statements.

Data Capture Solutions (UK) Limited
(Registration number: 04559309)
Abbreviated Balance Sheet at 31 October 2013
..... continued

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 July 2014 and signed on its behalf by:

.....
Mr K Gadsby
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Data Capture Solutions (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Data Capture Solutions (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2012	61,600	12,560	74,160
At 31 October 2013	61,600	12,560	74,160
Depreciation			
At 1 November 2012	61,600	10,142	71,742
Charge for the year	-	604	604
At 31 October 2013	61,600	10,746	72,346
Net book value			
At 31 October 2013	-	1,814	1,814
At 31 October 2012	-	2,418	2,418

Data Capture Solutions (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013
..... continued

3 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £		2013 Repaid £		2012 Advance/ Credit £		2012 Repaid £
Mr K Gadsby							
Amounts owed to/(by) the director	(10,824)	-		(2,903)		-	
	<hr/>			<hr/>			
Mrs S A Gadsby							
Amounts owed to/(by) the director	(10,824)	-		(2,903)		-	
	<hr/>			<hr/>			

Other related party transactions

During the year the company made the following related party transactions:

Mr K & Mrs S Gadsby

(Directors and shareholders)

During the year rent of £728 (2012: £728) was paid to the directors

. At the balance sheet date the amount due to Mr K & Mrs S Gadsby was £nil (2012 - £nil).

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