

Data Capture Solutions (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

C V Ross & Co Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

Data Capture Solutions (UK) Limited
(Registration number: 04559309)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		3,350	4,004
Current assets			
Stock and work in progress		-	8,850
Debtors		6,000	23,640
Cash at bank and in hand		94,795	60,478
		100,795	92,968
Creditors: Amounts falling due within one year		(66,386)	(21,074)
Net current assets		34,409	71,894
Total assets less current liabilities		37,759	75,898
Provisions for liabilities		(670)	(801)
Net assets		37,089	75,097
Capital and reserves			
Called up share capital		1	1
Profit and loss account		37,088	75,096
Shareholders' funds		37,089	75,097

The notes on pages 3 to 5 form an integral part of these financial statements.

Data Capture Solutions (UK) Limited
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Abbreviated Balance Sheet at 31 October 2015
..... continued

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 July 2016 and signed on its behalf by:

.....
Mr K Gadsby
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Data Capture Solutions (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Data Capture Solutions (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	61,600	16,084	77,684
Additions	-	466	466
At 31 October 2015	<u>61,600</u>	<u>16,550</u>	<u>78,150</u>
Depreciation			
At 1 November 2014	61,600	12,080	73,680
Charge for the year	-	1,120	1,120
At 31 October 2015	<u>61,600</u>	<u>13,200</u>	<u>74,800</u>
Net book value			
At 31 October 2015	<u>-</u>	<u>3,350</u>	<u>3,350</u>
At 31 October 2014	<u>-</u>	<u>4,004</u>	<u>4,004</u>

Data Capture Solutions (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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3 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Mr K & Mrs S Gadsby

(Controlling directors)

During the year rent of £728 (2014 - £728) was paid to the directors

. At the balance sheet date the amount due to Mr K & Mrs S Gadsby was £nil (2014 - £nil).

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