

**Registered Number 04559211**

**EUROPEAN ASSETS CAPITAL LIMITED**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Current assets</b>			
Debtors		652,680	259,605
Cash at bank and in hand		2,010	45,554
		<u>654,690</u>	<u>305,159</u>
<b>Creditors: amounts falling due within one year</b>		(625,956)	(286,419)
<b>Net current assets (liabilities)</b>		<u>28,734</u>	<u>18,740</u>
<b>Total assets less current liabilities</b>		<u>28,734</u>	<u>18,740</u>
<b>Total net assets (liabilities)</b>		<u>28,734</u>	<u>18,740</u>
<b>Capital and reserves</b>			
Called up share capital	2	1,000	1,000
Profit and loss account		27,734	17,740
<b>Shareholders' funds</b>		<u>28,734</u>	<u>18,740</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2015

And signed on their behalf by:

**M J QUEIROZ E CASTRO, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Other accounting policies**

Foreign currencies:

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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