

REGISTERED NUMBER: 4558999 (ENGLAND AND WALES)

**TRINITY RESOURCE CENTRE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

TUESDAY



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TRINITY RESOURCE CENTRE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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TRINITY RESOURCE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2015

Status

The Trinity Resource Centre Limited was incorporated on 10 October 2002

The company was established under a Memorandum of Association and is governed under its Articles of Association

COMPANY REGISTRATION	4558999
CHARITY REGISTRATION.	1098782
REGISTERED OFFICE.	Parish Office St Mary's Avenue Margate Kent CT9 3TN
TRUSTEES	Andrew Warrilow (Chair) Jeremy McCabe Steve Williams Louise Friend Michael Jarvis Dr Ross White (appointed 7 September 2015) Julie Jones (resigned 16 February 2016) Very Reverend John Richardson (resigned 8 May 2016) David Leah (resigned 4 June 2015) Bryan Mitchell (resigned 12 January 2015)
COMPANY SECRETARY:	Anthony Leal
CHIEF EXECUTIVE	Catherine Eeles
BANK	HSBC plc 244 Northdown Road Margate Kent CT9 2PZ
ACCOUNTANTS	Cleverdons Chartered Accountants & Business Advisors 7 The Broadway Broadstairs Kent CT10 2AD
SOLICITORS.	Robinson Allfree 17-25 Cavendish Street Ramsgate Kent CT11 9AL

TRINITY RESOURCE CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

The Trustees are pleased to present their report together with the financial statements of the company for the year ended 31 December 2015

Legal and Administrative Information, as set out on page 1, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities 2005

Review of the Objectives and Activities and Future Developments

The board is pleased to present the twelfth set of financial statements and review of the company's operations for Trinity Resource Centre Ltd

Trinity Resource Centre provides social welfare, educational, mentoring and other support activities for the local and island community of Thanet. Currently Trinity Resource Centre has around 80 different community groups meeting over a week in the Centre. They mainly serve the Millmead Estate and the Cliftonville areas together with other urban deprived areas of Margate. We have some 2000 adults and 550 children who attend these groups weekly. The majority of them, well over 70% either walk or arrive by public or provided transport. We are a flagship of the 'Big Society' and recognised by the local and county council as such as well as the Diocese of Canterbury and other strategic statutory partners. This demographic area is seen as the third poorest in the South East in terms of multi deprivation and ninety first in England. When planning our activities, the trustees have considered the Commission's guidance on public benefit.

From the cradle to the grave we work with local and national charities as well as the major statutory agencies to provide services connected with the development of well-being, better health and primary care, nursery and after school care for children, dementia awareness sessions and other related mental health and social health groups. We have a daily luncheon club for the over 65s as well as a dedicated team involved in group activities, home visiting and facilitating to support intergenerational independent living. Local charities and community groups also hold their regular meetings. We spend much time in providing young people and their families with the opportunity to broaden their skills and development through teaching, encouragement and counsel. The congregation of Holy Trinity Church provide much of the volunteer time in these affairs but little finance as they support and underwrite the ministry of the local church in the community and beyond. The Centre is a separate financial and legal entity but works in close conjunction and collaboration with the Centre Board, staff and volunteers.

The annual costs of the Centre are supported by either voluntary contributions or grant aid from Kent County Council. We are a non-profitable charitable organisation and so we work with little surplus. Any financial support that is given to us by outside bodies like Rotary to name but one agency are the very life lines to provide for those who are on the margins of society who live on shoe string budgets and benefit payments. Many of our clients struggle to make ends meet but here at Trinity find a safe and secure environment where they are welcomed and their needs listened to. We are then able to link those who require up with the relevant agency for further counsel.

In 2016 the Centre will be celebrating its 10th anniversary since opening. Major refurbishments are continually taking place to keep pace of the deepening needs within the local community often because of the decrease in facilities and services previously provided by the local authority. During 2015 extensive refurbishment of the Pre-School space was undertaken following a £32k grant from Kent County Council. This has increased the usable space and has enabled more children to access their 15 hours of government funded education.

Whilst the day to day operational management of the Centre is delegated to our Chief Executive, the Board of Trustees is ultimately responsible for all that we do. This year the board has appointed members of staff from the local community to positions of departmental management as part of their professional and vocational development and in line with the strategy to embody local talent and meet strategic requirements for succession planning.

An experienced professional Christian HR Consultant is retained for recruitment and other personnel issues to ensure up to date legislation, guidance and consistent good practice is followed.

TRINITY RESOURCE CENTRE LIMITED

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2015

The Board is constantly challenged by regular feedback from our service users, through questionnaire, personal conversations, staff meetings, 360-degree appraisal of our staff and consequent reflection involving our outside partners. This model strengthens relationships and ensures continuing improvement of the services offered and practiced. Process, review and reflection is constantly focussed with a keen eye kept on medium to long term sustainability of the Centre's mission, purpose, work and delivery.

Users are continually consulted and services evaluated enabling Trinity Resource Centre to adapt and diversify to meet the needs of the local and wider community, often at short notice. Through the chairman of the board and one churchwarden, board business and practice is reported at each meeting of the Parochial Church Council which during 2015 met on six occasions, one of which was a joint meeting. Additionally, the annual meeting is open to all and there is a yearly Stakeholders Sunday service which focuses on the activities of the centre with staff, volunteers and users being involved.

Appointment of Trustees

Trustees are subject to a rolling three yearly appointment and the chair is appointed by the trustees. The charity has established a protocol agreement with Holy Trinity Church which, although not legally binding, establishes arrangements for close and effective working between the two organisations. This is in the process of being updated. As part of this protocol, the vicar of Holy Trinity Church is Executive Chairman and all new Trustee appointments are reported to the Parochial Church Council. During an interregnum, the vice chair takes over as chair until the next vicar is appointed.

Trustee Induction and Training

New trustees have an induction programme which includes time spent in the Centre with the CEO and staff. In addition, one Trustee provides particular support for new appointments during the induction period.

The Organisation

The board of trustees, which can have up to 15 members, administers the charity. The board meets every three months, additional meetings are called when required and is also informed through a number of advisory groups. During 2015, two meetings were cancelled due to operational requirements.

Financial Review

The financial results for 2015 show a surplus of £11,384 (2014 £14,231) on unrestricted funds and a deficit of £25,158 on restricted funds. The overall deficit on total funds is £13,774 (2014 £10,927). The deficit on restricted funds relates to the amount of depreciation charged in year for works funded through external grant and fully realised in the year of receipt.

Year on year income has increased by £40,388. This is derived from a one off grant of £32,760 for refurbishment (other Public Sector grants have decreased by £4,034) and an increase in fees of £17,035 from extending our chargeable services. The Lunch Club which includes the café has seen a drop of £7,787 and letting of our spaces to other organisations shows a slight increase of £2,065. There was a small increase in generated income of £349. New funding streams are being investigated and the Board are keen to develop and extend the successful services already offered, prioritising the pre-school, over 65s, hospitality and dementia services.

The trustees continue to be grateful to the PCC of Holy Trinity Church for its ongoing support through prayer, volunteering and underwriting of the overdraft facility (which has not been called upon this year).

The year-end cash holdings of £42,156 reflect the priority given to the careful management of liquidity which has enabled the charity to operate without the need to draw on its approved overdraft facilities.

TRINITY RESOURCE CENTRE LIMITED

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2015

Investment and Reserves Policy

The board has established a reserves policy that seeks to maintain a cash backed reserve on unrestricted funds that would allow three months' trading. This is a demanding objective for the medium term as the company establishes its services and meets its capital debt obligations. The year end position demonstrates an improvement towards this objective compared to previous years but still represents a position of only 31 liquidity days. At the present time, however, cash holdings remain below this level. It is recognised that maintaining reserves at this relatively low level has some risk but the trustees believe that its reserve position can be underwritten by the financial support available to it from members of Holy Trinity Church. It is the view of the trustees that the current level of funds is insufficient to undertake a long-term investment. Accordingly, any surplus funds are invested in interest bearing accounts at deposit rates, ensuring immediate access to liquid funds as the need arises.

Risk Assessment

A risk register of key risks has been established for regular review by the board.

The risks to the business are identified and reviewed by the TRC Board on a regular basis. Priority this year continues to be given to safeguarding and now robust and effective, tested procedures are in place. The focus has moved to wider business and financial risks in the current climate particularly in the light of reduced statutory grants. The chairman with management continues to initiate regular financial appraisals and risk assessments with appropriate actions being taken, in terms of staffing levels, new business and removal of activities which are unproductive of which this year there have been several.

The Board of Trustees are grateful for the on-going work of their advisors and especially their relationship with the Bishop of Dover and senior personnel within the Diocese of Canterbury as this flagship project moves towards sustainability and maturity. We note from the Diocese of Canterbury Finance Strategic Document 2011-2016, this statement with gratitude '*Holy Trinity Margate Church and Resource Centre is an inspirational project which is providing an important model for the Diocese of Canterbury for effectively bringing the Church to the community*'.

Additionally our work has been assessed in terms of total risk by Thanet District Council Environmental Health Department, BBC radio 4 through their partnership with St Martin in the Fields, London, Kent County Council Children's Services and Adult Social Services, the EIO and the Diocese of Canterbury Safeguarding Team and Board of Finance.

We continue the process of involving specialist external advisors to each of our departments work.

TRINITY RESOURCE CENTRE LIMITED

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2015

Trustees Responsibilities in Relation to Financial Statements

The trustees (who are also directors of Trinity Resource Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

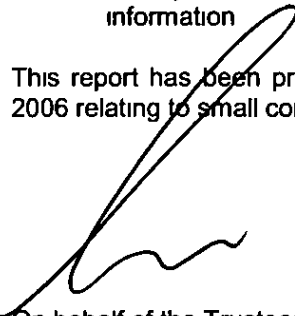
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Accountants

We, the Trustees of the company who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that

- there is no relevant information of which the company's independent examiners are unaware, and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the company's accountants are aware of that information

This report has been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies



On behalf of the Trustees
Mr A Warmlow
Chair of the Board of Trustees

Date 12.9.16

TRINITY RESOURCE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

I report on the accounts for the year ended 31 December 2015 as set out on pages 7 to 15

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charitieshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mr J Cleverdon FCA
Cleverdons
Chartered Accountants and Business Advisors
7 The Broadway
Broadstairs
Kent
CT10 2AD

Date 16 September 2016

TRINITY RESOURCE CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	2015	2014
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income					
Donations, Grants and Fundraising	3(a)	4,784	-	4,784	4,435
Incoming Resources from Charitable Activities	3(b)	348,811	-	348,811	308,772
TOTAL INCOMING RESOURCES		<u>353,595</u>	<u>-</u>	<u>353,595</u>	<u>313,207</u>
RESOURCES EXPENDED					
Charitable Activities:					
Operation of Trinity Resource Centre	4(a)	324,512	25,158	349,670	307,758
Governance Costs	4(b)	17,699	-	17,699	16,376
TOTAL RESOURCES EXPENDED		<u>342,211</u>	<u>25,158</u>	<u>367,369</u>	<u>324,134</u>
NET OUTGOING RESOURCES FOR THE YEAR BEFORE TRANSFERS		11,384	(25,158)	(13,774)	(10,927)
TRANSFERS					
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS DURING THE YEAR		<u>11,384</u>	<u>(25,158)</u>	<u>(13,774)</u>	<u>(10,927)</u>
Balances Brought Forward		91,567	596,784	688,351	699,278
BALANCES CARRIED FORWARD		<u>£102,951</u>	<u>£571,626</u>	<u>£674,577</u>	<u>£688,351</u>

The notes form part of these financial statements

TRINITY RESOURCE CENTRE LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2015**

	<u>Notes</u>	<u>2015</u>		<u>2014</u>	
		£	£	£	£
FIXED ASSETS	5		654,106		679,264
CURRENT ASSETS					
Stock		-		-	
Debtors and prepayments	6	6,198		11,895	
Cash at bank and in hand	7	<u>42,156</u>		<u>35,096</u>	
		48,354		46,991	
CREDITORS: Amounts falling due within one year	8	<u>27,883</u>		<u>37,904</u>	
NET CURRENT ASSETS			20,471		9,087
NET ASSETS			<u>£674,577</u>		<u>£688,351</u>
REPRESENTED BY FUNDS	12				
Unrestricted			102,951		91,567
Restricted			<u>571,626</u>		<u>596,784</u>
			<u>£674,577</u>		<u>£688,351</u>

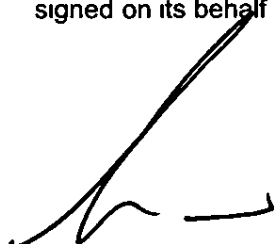
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 12 SEPTEMBER 2016 and were signed on its behalf



Mr A Warrilow
Chair of the Board of Trustees

The notes form part of these financial statements

TRINITY RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice 2005

Funds

The accounts include all transactions, assets and liabilities for which the board is responsible in law. Unrestricted funds are grants, donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are to be used for specific purposes as laid down by the trustees. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations, grants and fundraising and is included in the SOFA when receivable. No amounts are included in the financial statements for services donated by volunteers. Grants are recognised in full in the SOFA in the year in which they are receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. Resources expended include attributable VAT which cannot be recovered.

Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Improvements to leasehold property	- over the life of the lease
Equipment	- 20% straight line method

Current Assets

Amounts owing to the Charity as at 31 December 2015 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Stock is valued at the lower of cost and net realisable value.

Operating Lease

Rents chargeable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

TRINITY RESOURCE CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

3 INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds	
			2015	2014
	£	£	£	£
3(a) Incoming Resources from Generated Funds.				
Donations	723	-	723	104
Miscellaneous income	4,061	-	4,061	4,331
Fundraising	-	-	-	-
	<u>4,784</u>	<u>-</u>	<u>4,784</u>	<u>4,435</u>
3(b) Incoming Resources from Charitable Activities				
Grants	95,363	-	95,363	66,637
Rental of premises	55,242	-	55,242	53,177
Fees	122,586	-	122,586	105,551
Lunch clubs	75,620	-	75,620	83,407
	<u>348,811</u>	<u>-</u>	<u>348,811</u>	<u>308,772</u>
TOTAL INCOMING RESOURCES	<u>£ 353,595</u>	<u>£ -</u>	<u>£ 353,595</u>	<u>£ 313,207</u>

TRINITY RESOURCE CENTRE LIMITED
**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**
4 RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total Funds	
			2015	2014
	£	£	£	£
4(a) Charitable Activities:				
Operation of Trinity Resource Centre				
Staff Costs				
Salaries	185,526	-	185,526	156,019
Travel, subsistence and allowances	12	-	12	219
Agency staff	-	-	-	14,143
Advertising and recruitment	2,018	-	2,018	132
Training	1,636	-	1,636	9,736
	<u>189,192</u>	<u>-</u>	<u>189,192</u>	<u>180,249</u>
Operations				
Activities	4,494	-	4,494	4,141
Groceries	41,425	-	41,425	48,836
Equipment	10,983	-	10,983	3,531
	<u>56,902</u>	<u>-</u>	<u>56,902</u>	<u>56,508</u>
Premises				
External rent	13,492	-	13,492	14,739
Rates and water	1,198	-	1,198	1,196
Waste management	2,537	-	2,537	2,077
Insurance	3,405	-	3,405	3,527
Light and heat	15,251	-	15,251	14,933
Cleaning	4,536	-	4,536	4,895
Repairs and maintenance	37,999	-	37,999	4,476
Depreciation	-	25,158	25,158	25,158
	<u>78,418</u>	<u>25,158</u>	<u>103,576</u>	<u>71,001</u>
Total of Charitable Activities	<u>324,512</u>	<u>25,158</u>	<u>349,670</u>	<u>307,758</u>
4(b) Governance Costs				
Office expenses	4,837	-	4,837	4,531
Legal and professional fees	806	-	806	1,075
Accountancy and payroll fees	4,214	-	4,214	4,028
General expenses	7,118	-	7,118	6,012
Bank charges	724	-	724	730
	<u>17,699</u>	<u>-</u>	<u>17,699</u>	<u>16,376</u>
TOTAL RESOURCES EXPENDED	<u>£ 342,211</u>	<u>£ 25,158</u>	<u>£ 367,369</u>	<u>£ 324,134</u>

TRINITY RESOURCE CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

5 FIXED ASSETS

	Improvements to leasehold	Equipment	Total
	£	£	£
COST:			
At 1 January 2015	1,174,130	4,115	1,178,245
Additions	-	-	-
At 31 December 2015	<u>1,174,130</u>	<u>4,115</u>	<u>1,178,245</u>
DEPRECIATION:			
At 1 January 2015	494,866	4,115	498,981
Charge for year	25,158	-	25,158
At 31 December 2015	<u>520,024</u>	<u>4,115</u>	<u>524,139</u>
NET BOOK VALUE:			
At 31 December 2015	<u>654,106</u>	<u>-</u>	<u>654,106</u>
At 31 December 2014	<u>679,264</u>	<u>-</u>	<u>679,264</u>

The National Lottery Charities Board holds a legal charge of £300,000 over land at St Mary's Avenue, Margate, Kent. This is in relation to the grant of £300,000 given to the company by the National Lottery Charities Board in 2003, for the development of church and community buildings.

	2015	2014
	£	£
6 DEBTORS		
Trade debtors	6,198	4,071
Due from PCC	-	6,300
Prepayments	-	1,524
	<u>6,198</u>	<u>11,895</u>
7 CASH AT BANK AND IN HAND		
Current account	40,890	33,831
High interest account	1,266	1,265
	<u>42,156</u>	<u>35,096</u>
8 CREDITORS . Amounts falling due within one year		
Trade creditors	2,058	5,698
Social security and other taxes	-	2,142
Credit card	548	235
Accruals and deferred income	25,277	29,829
	<u>27,883</u>	<u>37,904</u>

TRINITY RESOURCE CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

9 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year in respect of the rental payments to Holy Trinity Church

	2015 £	2014 £
Expiring		
Within one year	903	-
In two to five years	-	1,204
In more than five years	12,000	12,000

10 NET OUTGOING RESOURCES

This is stated after charging
Depreciation

	2015 £	2015 £
	25,158	25,158

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Fund		Restricted Fund	Total
	General £	Designated £	£	£
Fixed assets	-	-	654,106	654,106
Cash at bank and in hand	17,475	107,161	(82,480)	42,156
Debtors and prepayments	2,778	3,420	-	6,198
	20,253	110,581	571,626	702,460
Creditors due within one year	(4,998)	(22,885)	-	(27,883)
	15,255	87,696	571,626	674,577

12 MOVEMENT IN FUNDS

	Balance B/Fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance C/Fwd £
General	28,586	121,575	175,078	40,172	15,255
Designated					
Care of Elderly	(2,754)	68,510	49,585	(16,710)	(539)
Demential Services	2,666	20,215	10,459	(7,980)	4,442
Pre-school	42,246	127,374	93,673	(11,400)	64,547
After school club	21,709	14,977	11,740	(5,700)	19,246
Vending	(886)	944	1,676	1,618	-
Total Unrestricted	<u>91,567</u>	<u>353,595</u>	<u>342,211</u>	<u>-</u>	<u>102,951</u>
Restricted					
Development fund	596,784	-	25,158	-	571,626
Total Restricted	<u>596,784</u>	<u>-</u>	<u>25,158</u>	<u>-</u>	<u>571,626</u>
Total Funds	<u>£ 688,351</u>	<u>£ 353,595</u>	<u>£ 367,369</u>	<u>£ -</u>	<u>£ 674,577</u>

Transfers represent internal re-charges of expenditure, the movement to the general fund of any balance held upon the cessation of a project and to cover the Vending which makes a loss each year

TRINITY RESOURCE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2015

13 STAFF COSTS

	2015 £	2014 £
Staff costs were as follows		
Salaries and wages	177,300	148,683
Employers national insurance	8,226	7,336
	<u>185,526</u>	<u>156,019</u>

Particulars of employees

The average number of staff employed by the charity during the financial year amounted to

	2015 No	2014 No
Number of productive staff	16	15
Number of administrative and premises staff	6	8
	<u>22</u>	<u>23</u>

Under the terms of the SORP we are obliged to report that no employee received emoluments of more than £60,000 (2014 nil)

14 RELATED PARTIES AND TRANSACTIONS WITH TRUSTEES

None of the Trustees have received any remuneration or expenses during the financial year ended 31 December 2015 (2014 nil)

The following trustees were members of the Holy Trinity Church Parochial Church Council (PCC) in the period under review

Julie Jones
Very Reverend John Richardson

During the year under review, the PCC charged the charity rent totalling £12,000 under a lease that expires on 31 December 2041 (2014 - £12,000)

The PCC has provided a guarantee for the charity's £15,000 overdraft facility

At 31 December 2014, the PCC owed the company £6,300 for a boiler repair that it paid for on behalf of the PCC, which was repaid in February 2015

15 ULTIMATE CONTROLLING PARTY

The company is controlled by the Trustees

TRINITY RESOURCE CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2015**

16 RESTRICTED FUNDS

Development Fund A fund set up to enable works on the development of the building and facilities for the benefit of the community. The costs associated with the building development have been capitalised and are being depreciated over the remaining term of the lease of the premises.

17 DESIGNATED FUNDS

Care of Elderly A scheme set up in conjunction with Kent Social Services to provide specific services to the elderly in Holy Trinity and surrounding parishes within Thanet.

Pre School A facility set up to provide nursery educational facilities for pre-school children.

After School Club A club set up to provide facilities for children immediately after schools close for the day from 4pm-6pm.

Holiday Club A fund to provide facilities for school aged children during the school holidays. This was closed in June 2014.

Vending An initiative set up to facilitate the use of vending machines throughout the Centre. This is loss making and a transfer from unrestricted funds is made to cover the

Dementia Services Services for those living with dementia, providing stimulating activities and fun experiences together with information, support and advice.

TRINITY RESOURCE CENTRE LIMITED

**SUPPLEMENTARY SCHEDULES - not forming part of the financial statements
FOR THE YEAR ENDED 31 DECEMBER 2015**

**OVERALL MOVEMENT ON
DESIGNATED FUNDS**

	Care of Elderly	Dementia Services	Pre-School	After School Club	Vending	2015	2014
	£	£	£	£	£	£	£
Incoming resources	68,510	20,215	127,374	14,977	944	232,020	191,559
Less Resources expended	49,585	10,459	93,673	11,740	1,676	167,133	137,825
Net incoming/(outgoing) resources	18,925	9,756	33,701	3,237	(732)	64,887	53,734
Transfers between funds	(16,710)	(7,980)	(11,400)	(5,700)	1,618	(40,172)	(24,576)
Net incoming/(outgoing) resources after transfers between funds	2,215	1,776	22,301	(2,463)	886	24,715	29,158
Balance brought forward	(2,754)	2,666	42,246	21,709	(886)	62,981	33,823
Balance carried forward	(£539)	£4,442	£64,547	£19,246	£0	£87,696	£62,981

TRINITY RESOURCE CENTRE LIMITED

**SUPPLEMENTARY SCHEDULES - not forming part of the financial statements
FOR THE YEAR ENDED 31 DECEMBER 2015**

**INCOMING RESOURCES FOR
DESIGNATED FUNDS**

	Care for Elderly	Dementia Services	Pre-School	After School Club	Vending	2015	2014
	£	£	£	£	£	£	£
Incoming Resources from Generated Funds							
Donations	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-
Miscellaneous income	-	-	500	-	-	500	1,015
	-	-	500	-	-	500	1,015
Incoming Resources from Charitable Activities							
Grants	50,662	7,575	34,626	-	-	92,863	66,637
Fees	2,721	12,640	92,248	14,977	-	122,586	105,551
Lunch clubs	15,127	-	-	-	944	16,071	18,356
	68,510	20,215	126,874	14,977	944	231,520	190,544
Total Incoming Resources	£ 68,510	£ 20,215	£ 127,374	£ 14,977	£ 944	£ 232,020	£ 191,559

TRINITY RESOURCE CENTRE LIMITED

**SUPPLEMENTARY SCHEDULES - not forming part of the financial statements
FOR THE YEAR ENDED 31 DECEMBER 2015**

**RESOURCES EXPENDED FOR
DESIGNATED FUNDS**

	Care of Elderly	Dementia Services	Pre-School	After School Club	Vending	2015	Total 2014
	£	£	£	£	£	£	£
Charitable Activities:							
<i>Operation of Trinity Resource Centre</i>							
Staff Costs							
Salaries	26,685	7,862	51,026	11,175	-	96,748	78,185
Travel, subsistence and allowances	-	-	12	-	-	12	219
Agency staff	-	-	-	-	-	-	14,143
Advertising and recruitment	654	-	570	-	-	1,224	44
Training	-	201	706	-	-	907	9,604
	<u>27,339</u>	<u>8,063</u>	<u>52,314</u>	<u>11,175</u>	<u>-</u>	<u>98,891</u>	<u>102,195</u>
Operations							
Activities	2,740	76	1,671	7	-	4,494	4,067
Groceries	15,459	-	1,244	485	184	17,372	22,215
Equipment	648	-	3,713	-	-	4,361	573
	<u>18,847</u>	<u>76</u>	<u>6,628</u>	<u>492</u>	<u>184</u>	<u>26,227</u>	<u>26,855</u>
Premises							
External rent	-	-	-	-	1,492	1,492	1,492
Cleaning	-	-	766	-	-	766	684
Repairs and maintenance	-	-	33,034	-	-	33,034	-
	<u>-</u>	<u>-</u>	<u>33,800</u>	<u>-</u>	<u>1,492</u>	<u>35,292</u>	<u>2,176</u>
Total of Charitable Activities	<u>46,186</u>	<u>8,139</u>	<u>92,742</u>	<u>11,667</u>	<u>1,676</u>	<u>160,410</u>	<u>131,226</u>
Governance Costs							
Office expenses	1,535	11	389	73	-	2,008	2,061
Legal and professional fees	-	-	50	-	-	50	50
Bank charges	-	-	-	-	-	-	12
General expenses	1,864	2,309	492	-	-	4,665	4,476
	<u>3,399</u>	<u>2,320</u>	<u>931</u>	<u>73</u>	<u>-</u>	<u>6,723</u>	<u>6,599</u>
Total Resources Expended	<u>£ 49,585</u>	<u>£ 10,459</u>	<u>£ 93,673</u>	<u>£ 11,740</u>	<u>£ 1,676</u>	<u>£ 167,133</u>	<u>£ 137,825</u>

TRINITY RESOURCE CENTRE LIMITED

**SUPPLEMENTARY SCHEDULES - not forming part of the financial statements
FOR THE YEAR ENDED 31 DECEMBER 2015**

**OVERALL MOVEMENT ON
RESTRICTED FUNDS**

	Total	
	2015	2014
<u>Development Fund</u>		
	£	£
Incoming Resources		
Donations	-	-
Outgoing Resources		
Depreciation	(25,158)	(25,158)
Loan interest	-	-
Net incoming/(outgoing) resources	<u>(25,158)</u>	<u>(25,158)</u>
Balance brought forward	596,784	621,942
Balance carried forward	<u>£ 571,626</u>	<u>£ 596,784</u>