

# WU07

## Notice of progress report in a winding-up by the court



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 5 5 8 1 2 0

Company name in full Star Telecommunications Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen

Surname Hunt

### 3 Liquidator's address

Building name/number Griffins

Street Tavistock House South

Post town Tavistock Square

County/Region London

Postcode W C 1 H 9 L G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

WU07

Notice of progress report in a winding-up by the court

**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature



X

Signature date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Fatherly**

Company name **Griffins**

Address **Tavistock House South**

**Tavistock Square**

Post town **London**

County/Region

Postcode **W C 1 H 9 L G**

Country

DX

Telephone **020 7554 9600**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Star Telecommunications Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 04/02/2020 To 03/02/2021 £	From 04/02/2014 To 03/02/2021 £
	<b>COST OF REALISATIONS</b>		
	Bank Charges	88.00	616.00
	Legal Disbursements	NIL	1,518.68
	Legal Fees	NIL	3,070.13
	O.R. Remuneration	NIL	2,235.00
	Petitioners Deposit	NIL	(1,165.00)
	Statutory Advertising	NIL	214.27
		(88.00)	(6,489.08)
	<b>UNSECURED CREDITORS</b>		
(13,928,396.80)	HMRC - Corporation Tax	NIL	NIL
(1,827,379.35)	HMRC - VAT	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(5.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(15,755,781.15)</b>		<b>(88.00)</b>	<b>(6,489.08)</b>
	<b>REPRESENTED BY</b>		
	Disbursement account		(669.57)
	ISA NIB		(1,671.85)
	Office		(4,176.36)
	VAT Receivable		28.70
			<b>(6,489.08)</b>

**Note:**

The Petitioners Deposit is a negative sum as it represents a deposit paid in to the estate rather than an expense incurred.

The negative balance on the Disbursement Account (formerly known as No 2 Account or Client Number 2 Account) represents sums paid by Griffin's which are yet to be recovered from the estate.

The negative balance on the Office Account represents sums paid by Griffin's which are yet to be recovered from the estate.

  
 \_\_\_\_\_  
 Stephen Hunt  
 Liquidator



**Star Telecommunications Limited  
In Compulsory Liquidation**

**In the High Court of Justice  
No. 8000 of 2013**

**Liquidator's Annual Progress Report to Members and Creditors  
for the year ending 3 February 2021**



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## 1 Introduction

In accordance with Rules 18.3 and 18.8 of the IR 2016, I am providing creditors with an annual progress report which should be read in conjunction with my previous reports. Additional information in respect of the Company and office holder is attached at Appendix A.

This report provides creditors with the following information:

- The work undertaken by me and my staff in the period of the report, why that work was necessary, and any anticipated future work and why that work is necessary;
- The costs of the work undertaken including any expenses incurred in connection with it;
- Whether it is anticipated that the work will provide a financial benefit to creditors, and if so the nature of the anticipated benefit.

## 2 Estimated Return to Creditors

From the information currently available to me, it is not possible to estimate whether there will be funds available to enable a dividend to be paid to creditors.

## 3 Realisation of Assets

No assets have been recovered in the reporting period.

## 4 Investigations

Please refer to my previous reports for further background over attempts to recover an account balance held at First Curacao International Bank N.V. ('FCIB') in the name of the Company. Progress in Curacao has been, and continues to be, slow. A previous agreement with FCIB was, per my last report, terminated by my solicitors in accordance with the terms of that agreement following the failure of FCIB to remit the funds held in the Company account within 3 years.

That termination has resulted in three effects. Firstly, it restores to the Company the right to pursue recovery of 100% of the account balance. Secondly, the Company is no longer prevented from pursuing legal claims against FCIB. Thirdly, it can submit a claim into the liquidation estate of Transworld Payment Solutions UK Limited ('TWPS') (of which I am also liquidator) and that claim then forming a part of potential claims by TWPS against FCIB and Mr Deuss (as indicated in the Annual Report of TWPS appearing at Companies House). That claim has been submitted into TWPS, calculated on the basis of a proof of debt submitted against the Company by HM Revenue and Customs, and including interest calculated up to the date of the liquidation of TWPS, which amounts to over £22 million. For the purposes of



submission into TWPS, evidence was provided to an independent solicitor who undertook a detailed review before remitting the claim.

On 17 September 2020, following independent legal advice, the claim into TWPS was assigned to TWPS and served on FCIB and Mr Deuss.

In respect of recovery of the FCIB account balance, I have been made aware there are other liquidation estates who are also continuing to pursue balances in Curacao. At the current time it appears that FCIB is refusing to remit any balances due to action taken by TWPS, including where there is an existing agreement (of the type terminated by the Company). I am also aware that the Supreme Court in The Hague is due to hand down a judgment on 26 February 2021 in connection with those agreements. Also, at the present time I can only speculate that may be a root cause of FCIB failing to release funds.

I have instructed my solicitor to seek further local advice in Curacao as to what future action might be taken through the courts to recover the account balance of the Company.

In my last report I referred to another claim into a third-party liquidation estate. Following requests for further information I was unable to provide the additional evidence required by the liquidators to support the claim.

## 5 Professional Agents, Advisers and Sub-Contractors

As referred to above, I have instructed the professional agents and advisers listed below. I have also set out the basis of the fee arrangement upon which they have been instructed, which is subject to review on a regular basis.

Name of Adviser	Basis of fee arrangement
Blake Morgan LLP solicitors	Conditional fee arrangement
Enyo Law LLP	Paid (independently funded with no liability to the estate)

Blake Morgan LLP is instructed to act on behalf of the Company in seeking to recover the FCIB balance on a contingency basis. Any liability for their costs will only crystallise upon a recovery being made. I will report further in due course in respect of any fees and disbursements paid to them.

The choice of Blake Morgan LLP was made based on their experience, ability, the nature and complexity of the assignment, and the basis of the fee arrangement with them. To avoid any potential conflict of interest, Blake Morgan LLP did not undertake the review of the claims lodged into TWPS, which again was undertaken by an independent solicitor.





## 6 Statutory and Professional Compliance

I am required to meet a considerable number of statutory and regulatory obligations. This work does not provide a direct financial benefit to creditors but is a necessary requirement of the liquidation process.

Whilst these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the liquidation. This ensures that my staff and I carry out our work to high professional standards.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix C1.

## 7 Creditor Communication, Claims and Distributions

### 7.1 Communication

I am required to undertake certain tasks in relation to creditors' claims. This work does not provide a direct financial benefit to the liquidation estate but is essential to the administration of the case.

In order that creditors can have an informed understanding of these matters, they are also listed at Appendix C1.

### 7.2 Claims

The current position as regards creditors' claims is detailed below.

#### 7.2.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies shows that the Company has no outstanding charges over its assets.

#### 7.2.2 Preferential Creditors

No preferential claims have been received to date, and it is not believed that there are any such claims.

#### 7.2.3 Unsecured Creditors

The Official Receiver's report showed unsecured creditors with a total value of £15,755,776.15.

I have received four claims totalling £38,547,338.59 but I have not adjudicated on those claims yet. I am not aware of creditors who have not yet submitted their claims.

Dividend prospects remain uncertain.



## 8 Fees and Expenses

### 8.1 Post-Appointment Fees

The basis of the Liquidator's remuneration was approved by the creditors at a meeting of creditors held on 30 April 2015. The remuneration was approved on a time cost basis.

At a further meeting of creditors held on 20 April 2017 it was approved that the Liquidator be remunerated on the basis of the time properly spent by him and his staff in dealing with the liquidation, and with an additional set amount in the sum of £400,000. Payment to be made as funds permit.

The time charged is based on computerised records capturing time charged by myself and my staff in dealing with the conduct of the case.

### 8.2 Time Costs Incurred to Date

A breakdown of the time costs incurred in the period of the report and for the entire period of appointment to date is attached at Appendix C2.

It is Griffins' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs to creditors are kept to a minimum. Where investigation work has been undertaken, this will normally be carried out by a senior member of staff and partner. Such investigations are conducted with regard to the level of assets available to fund any further investigations or actions, and the materiality of any matters that have been identified.

A copy of Griffins' charge-out rates is available for download at <http://www.griffins.net/technical/>.

The time my staff and I have recorded as incurred for the period of this report, 4 February 2020 to 3 February 2021, totals £25,902.45, representing 57.42 hours at an average rate of £451.13.

The time my staff and I have recorded as incurred for the entire period of my appointment totals £144,200.72, representing 382 hours at an average rate of £377.49.

To date I have not drawn any fees for acting as Liquidator.

### 8.3 Future Time Costs

As set out in 7.1 above, the Liquidator's basis of remuneration was approved by creditors based on time costs and with an additional set amount in the sum of £400,000.



## 8.4 Expenses and Disbursements

### 8.4.1 Disbursements

'Disbursements' are expenses in connection with an insolvency appointment which are initially met by the office holder and then reimbursed when funds become available. These disbursements fall into two categories:

Category 1 disbursements: These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question.

Category 2 disbursements: These are expenses that are directly referable to the appointment in question but are not to a payment to an independent third party. It is Griffins' policy not to draw category 2 disbursements.

A hard copy of Griffins' disbursement policy may be obtained on request at no cost.

### 8.4.2 Expenses and Category 1 Disbursements

The table below details the actual expenses and disbursements incurred to date and the projected future expenses to the closure of the case. This table should be read in conjunction with the Receipts and Payments Account at Appendix B.

Nature of expense incurred	Notes	Expenses incurred in previous period(s)	Expenses incurred in period of report	Total Estimated Expenses
			£	£
Deposit on Petition Costs	1	(1,165.00)	0.00	(1,165.00)
Official Receiver's Remuneration	2	2,235.00	0.00	2,235.00
ISA Bank Charges		528.00	88.00	616.00
Statutory Advertising		214.27	0.00	214.27
Specific Bond		500.00	0.00	500.00
Record storage		16.71	2.40	19.11
Land Registry searches		27.00	0.00	27.00
Legal fees		3,070.13	0.00	3,070.13
Legal disbursements		1,518.68	0.00	1,518.68
TOTAL		6,944.79	90.40	7,035.19

Note 1: The sum relates to the petitioner paying the required statutory deposit to cover the initial costs of the liquidation.



Note 2: This fee is automatically payable to the Official Receiver in respect of general and statutory duties on the making of the winding-up order.

## 9 Receipts and Payments Account

An account of my receipts and payments for the period of this report is at Appendix B, together with a cumulative account for the entire period of my appointment and a comparison with the amounts recorded in the Official Receiver's report.

The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses (see table in 8.4.2 above for total expenses incurred to date).

## 10 Other Matters to Assist Creditors

### 10.1 Privacy

Griffins' Privacy Policy explains the measures I take to protect your data and the legal basis for doing so. Please review this Privacy Policy on Griffins' website: <http://www.griffins.net/data-privacy-notice/>.

### 10.2 Code of Ethics

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to the Institute of Chartered Accountants in England and Wales' website for further details:

<https://www.icaew.com/en/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

### 10.3 Our Relationships

I have no professional or personal relationships with the parties who approve my fees or who provide services to the estate where the relationship could give rise to a conflict of interest.

### 10.4 Contact Us

Griffins endeavours to provide the best possible standards at all times.

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Andrew Fatherly in the first instance at [andrew.fatherly@griffins.net](mailto:andrew.fatherly@griffins.net).

A copy of Griffins' complaints procedure and professional indemnity insurance can be found at:

<http://www.griffins.net/legal-information/>.



## 10.5 Creditors' Insolvency Guides

Creditors can find more information on the insolvency process at:

<http://www.creditorinsolvencyguide.co.uk/>

## 11 Creditors' Rights

Creditors are advised that Rule 18.9 of the IR 2016 provides the right to make a request to the Liquidator for further information about remuneration or expenses which have been itemised in this report. Further, Rule 18.34 of the IR 2016 provides creditors with a right to challenge the Liquidator's remuneration and expenses.

Copies of these Rules are attached at Appendix D for your information.

## 12 Next Report

I will report again following the next anniversary of the liquidation, or sooner if the administration of the liquidation is complete.

  
**Stephen Hunt**  
Liquidator

Date: 16 February 2021



Star Telecommunications Limited  
In Compulsory Liquidation

Statutory and Office Holder's Information



## Company information

Company name: Star Telecommunications Limited  
Trading name: Star Telecommunications Limited  
Company registration number: 04558120  
Nature of business: Wholesale of other electronic parts & equipment  
Registered office: Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG  
Previous registered office: Meadowhall, Riverside Unit 1, Suite 4, Meadowhall Road, Sheffield, South Yorkshire, S9 1BW  
Trading address: 8 Southey Hill, Sheffield, South Yorkshire, S5 8BD  
Court Name: High Court of Justice  
Court Reference: No. 8000 of 2013  
Petitioning Creditor: HM Revenue and Customs  
Winding-up order date: 20 January 2014

## Liquidator's details

Name: Stephen Hunt  
IP number: 9183  
Name of firm: Griffins  
Firm's address: Tavistock House South, Tavistock Square, London WC1H 9LG  
Date of Appointment: 4 February 2014



Star Telecommunications Limited  
In Compulsory Liquidation

Liquidator's Receipts and Payments Account for the period 4 February 2020 to  
3 February 2021, together with an account for the entire period of the appointment





Star Telecommunications Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments


Statement of Affairs £		From 04/02/2020 To 03/02/2021 £	From 04/02/2014 To 03/02/2021 £
	COST OF REALISATIONS		
	Bank Charges	88.00	616.00
	Legal Disbursements	NIL	1,518.68
	Legal Fees	NIL	3,070.13
	O.R. Remuneration	NIL	2,235.00
	Petitioners Deposit	NIL	(1,165.00)
	Statutory Advertising	NIL	214.27
		(88.00)	(6,489.08)
	UNSECURED CREDITORS		
(13,928,396.80)	HMRC - Corporation Tax	NIL	NIL
(1,827,379.35)	HMRC - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(5.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(15,755,781.15)		(88.00)	(6,489.08)
	REPRESENTED BY		
	Disbursement account		(669.57)
	ISA NIB		(1,671.85)
	Office		(4,176.36)
	VAT Receivable		28.70
			(6,489.08)

Note:

The Petitioners Deposit is a negative sum as it represents a deposit paid in to the estate rather than an expense incurred.

The negative balance on the Disbursement account (formerly known as No 2 Account or Client Number 2 Account) represents sums paid by Griffins which are yet to be recovered from the estate.

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Stephen Hunt  
Liquidator

Star Telecommunications Limited  
In Compulsory Liquidation

Statutory and Creditor Compliance Tasks



## Post-Appointment Statutory and Professional Compliance

I undertake the following tasks:

### Statutory

- Notify creditors of my appointment and advertise the appointment in the Gazette;
- Return to the Official Receiver a signed undertaking to pay out of first realisations of assets, both the balance currently appearing in their account and those monies, including fee, guarantees and advances paid by the Official Receiver, becoming due in future and payable under the Insolvency Act 1986 and the IR 2016;
- Obtain a Specific Penalty bond for a sum equal to the Company's assets subject to the statutory provisions. This bond covers any losses to the estate for any possible fraud or dishonesty of the Liquidator whether acting alone or in collusion with one or more persons and/or the fraud and dishonesty of any person committed with the connivance of the Liquidator;
- To provide creditors with an opportunity to establish a Committee when a decision procedure is required;
- Establish whether the Company has an occupational pension scheme and, if so, comply with Section 120 Pensions Act 2004 and submit a S120 Notice to the Pension Protection Fund, The Pension Regulator and to the Trustees of the Pension Fund if applicable.

### Professional Compliance

- On appointment, set the case up on Griffins' insolvency database and maintain and separately record all financial records on the case, including the recording of creditors;
- Undertake a one month case review to ensure that all initial statutory matters have been completed, asset realisation and initial investigations commenced;
- Request/obtain the Company's books and records.

## Annual Statutory and Professional Compliance

In addition to the tasks identified above, each year I undertake the following statutory tasks:

### Statutory

- Prepare and issue an Annual Report to creditors;
- Submit VAT returns to HM Revenue and Customs, to ensure that any VAT refunds or payments are received or paid;
- Submit annual tax returns to HM Revenue and Customs.

### Professional Compliance

- Undertake bi-annual case reviews to ensure that the case is being progressed efficiently and in a timely manner; statutory duties have been undertaken; consider any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensure that any identified matters are addressed;



- Maintain the case cash book, by undertaking quarterly ISA bank reconciliations and ensure that funds received are paid into the ISA account within 14 days of receipt or forthwith if £5,000 or more is received.

### Closing Statutory and Professional Compliance

After concluding all case related matters, I undertake the following tasks:

#### Statutory

- Prepare and issue the Final Account to creditors;
- If the creditors have so resolved, obtain my release from the Secretary of State;
- Retain and store the liquidation records for a minimum of 6 years after the vacation of office;
- Where applicable submit statutory forms to the Court, the Official Receiver, the Insolvency Service, and the Registrar of Companies;
- Send the final receipts and payments account to the Court, the Official Receiver and the Insolvency Service and confirmation of release.

#### Professional Compliance

- Prepare and submit a letter to HM Revenue and Customs requesting clearance to close the case;
- Reconcile the cash book ready for closure.

### Tasks in relation to creditors' claims

I undertake the following tasks:

- Ensure that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the Statement of Affairs;
- Enter proof of debt forms/claims as and when they are received;
- Before paying a dividend, review the level of funds available and ensure that all costs and expenses have been paid in accordance with the rules of priority;
- Assignment of the right to dividend, where notice is given to the office holder by a person entitled to a dividend that he/she wishes the dividend to be paid to another person;
- Deal with enquires from creditors;
- Adjudicate on claims;
- Declare and pay a dividend, if sufficient funds are available.



Star Telecommunications Limited  
In Compulsory Liquidation

Griffins' time analysis for the period 4 February 2020 to 3 February 2021, and for the entire  
period of the appointment



# Time Entry - Detailed SIP9 Time & Cost Summary

START04 - Star Telecommunications Limited  
From: 04/02/2020 To: 03/02/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CREDITOR : Creditor Related Work	0.00	1.00	0.00	0.00	0.17	1.17	535.83	459.28
Creditors	0.00	1.00	0.00	0.00	0.17	1.17	535.83	459.28
INV-FURTH : Further Investigations	0.17	9.17	0.00	0.00	0.08	9.42	4,662.08	495.09
INV-INIT : Initial Investigations	0.00	0.00	0.00	0.00	0.08	0.08	20.42	245.04
Investigations	0.17	9.17	0.00	0.00	0.17	9.50	4,682.50	492.89
LIT-POST : Post-action litigation	3.83	14.67	0.00	0.00	0.00	18.50	9,655.83	521.94
Legal & Litigation	3.83	14.67	0.00	0.00	0.00	18.50	9,655.83	521.94
ASS-BOOK : Book Debts	0.00	1.25	0.08	0.00	0.00	1.33	651.67	488.75
ASS-OTHER : Other Assets	0.08	16.50	0.00	0.00	0.00	16.58	8,219.58	495.65
Realisations of Assets	0.08	17.75	0.08	0.00	0.00	17.92	8,871.25	495.14
STATUTORY : Statutory Duties	0.17	1.50	0.00	0.75	8.08	10.33	2,157.04	208.75
Statutory & Compliance	0.17	1.50	0.00	0.75	8.08	10.33	2,157.04	208.75
Total Hours	4.25	44.08	0.08	0.75	8.42	57.42	25,902.45	451.13
Total Fees Claimed							0.00	



Time Entry - Detailed SIP9 Time & Cost Summary

START04 - Star Telecommunications Limited  
From: 04/02/2014 To: 03/02/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CLMS : Creditor Claims	0.00	0.00	0.33	0.00	0.00	0.33	110.00	330.00
CMETG : Creditors Meetings	0.00	0.00	0.00	0.00	0.08	0.08	22.92	275.04
CRED : Creditor Related Work	0.00	0.67	0.00	0.00	0.00	0.67	265.00	397.50
CREDITOR : Creditor Related Work	0.08	5.50	10.83	0.00	7.08	23.50	8,132.08	346.05
CREDITORS : Creditors	0.00	0.00	0.00	0.00	2.50	2.50	650.00	260.00
PROREPORT : Progress Report	0.17	1.42	0.00	0.00	7.75	9.33	2,821.27	302.28
Creditors	0.25	7.58	11.17	0.00	17.42	36.42	12,001.27	329.55
PROTOCOL : MTIC Protocols	0.00	0.33	38.17	0.00	0.00	38.50	13,890.00	360.78
SIP2 : Investigation into Affairs	0.00	0.08	50.67	0.00	0.00	50.75	17,935.83	353.42
SIP4 : CDDA Investigation	0.00	0.00	0.33	0.00	0.00	0.33	115.00	345.00
FCIB : FCIB Investigations	0.00	0.00	0.25	0.00	0.00	0.25	106.25	425.00
INV : Investigation	0.08	0.92	2.75	0.00	0.00	3.75	1,422.08	379.22
INV-FURTH : Further Investigations	0.25	16.67	4.67	0.00	0.67	22.25	10,228.75	459.72
INV-INIT : Initial Investigations	0.17	1.42	11.33	0.00	0.17	13.08	4,855.00	371.08
Investigations	0.50	19.42	108.17	0.00	0.83	128.92	48,552.91	376.62
INVLEGAL : Legal	0.00	0.00	1.83	0.00	0.00	1.83	630.00	343.64
LEGL : Legal Issues	1.17	1.08	0.00	0.00	0.08	2.33	1,144.56	490.53
LIT-POST : Post-action Litigation	14.17	28.58	2.08	0.00	0.00	44.83	22,985.15	512.68
LIT-PRE : Pre-action Litigation	1.25	10.75	3.50	0.00	0.00	15.50	7,102.50	458.23
Legal & Litigation	16.58	40.42	7.42	0.00	0.08	64.50	31,862.21	493.99
ASS-BOOK : Book Debts	0.00	7.17	25.25	0.00	0.00	32.42	13,504.57	416.59
ASS-OTHER : Other Assets	0.17	18.17	0.08	0.00	0.50	18.92	9,274.16	490.26
ASST : Asset Realisation	0.00	0.50	0.00	0.00	0.00	0.50	195.00	390.00
Realisations of Assets	0.17	25.83	25.33	0.00	0.50	51.83	22,973.73	443.22
CASG : Cashiering Functions	0.00	0.08	0.08	0.33	0.83	1.33	280.41	210.31
CASHIER : Cashiering Functions	0.00	0.08	0.00	0.08	0.17	0.33	57.91	173.73
DIARY : Case Diary	0.00	0.00	0.00	0.00	1.67	1.67	458.31	274.99
EMAIL : Emailing	0.00	0.00	0.25	0.00	0.00	0.25	87.50	350.00
MTGS : Meetings	0.42	0.00	0.00	0.00	0.00	0.42	235.42	565.01
SPEC : Special Work	0.00	0.00	0.00	0.00	0.17	0.17	50.00	300.00
SPECBOND : Specific Bond	0.00	0.25	0.00	0.00	1.25	1.50	438.75	292.50
STAT : Statutory	0.25	0.00	0.08	0.00	1.17	1.50	462.06	308.04
STATUTORY : Statutory Duties	1.92	16.92	11.50	5.00	39.50	71.58	19,936.95	278.51
TAX : Tax	0.08	0.08	0.00	0.00	1.08	1.25	360.00	288.00
TELS : Telephone calls	0.00	0.25	0.00	0.00	0.25	0.25	102.50	410.00
VAT : Vat Returns	0.33	0.00	0.00	0.00	1.42	1.75	579.98	331.42
REVIEWS : Case Reviews	0.17	1.25	1.58	0.00	1.83	4.83	1,618.33	334.83
ADMN : Administration Work	0.00	3.58	1.92	0.58	7.25	13.17	4,050.81	307.66
ADVERT : Advertising	0.00	0.00	0.00	0.00	0.33	0.33	91.67	275.01
Statutory & Compliance	3.17	22.50	15.42	6.00	56.67	100.33	28,810.60	287.15



# Time Entry - Detailed SIP9 Time & Cost Summary

START04 - Star Telecommunications Limited  
From: 04/02/2014 To: 03/02/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Total Hours	20.67	115.75	167.50	6.00	75.50	382.00	144,200.72	377.49
Total Fees Claimed							0.00	





Star Telecommunications Limited  
In Compulsory Liquidation

Creditors' Rights - Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016



## Rule 18.9

### **Creditors' and members' requests for further information in administration, winding up and bankruptcy**

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.



(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

#### Rule 18.34

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

