

COMPANY REGISTRATION NUMBER 04557728

Carl Bird Limited
Unaudited abbreviated accounts
For the year ended
31 March 2016



Carl Bird Limited

Abbreviated accounts

Year ended 31 March 2016

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Carl Bird Limited

Abbreviated balance sheet

31 March 2016

	Note	2016 £	2015 £
Fixed assets	2		
Intangible assets		11,521	13,271
Tangible assets		<u>1,434,895</u>	<u>1,273,526</u>
		1,446,416	1,286,797
Current assets			
Stocks		3,467	3,368
Debtors		405,779	451,688
Cash at bank and in hand		<u>57,834</u>	<u>39,076</u>
		467,080	494,132
Creditors: Amounts falling due within one year	3	<u>(526,423)</u>	<u>(357,027)</u>
Net current (liabilities)/assets		(59,343)	137,105
Total assets less current liabilities		1,387,073	1,423,902
Creditors: Amounts falling due after more than one year	4	(222,858)	(276,959)
Provisions for liabilities		<u>(138,003)</u>	<u>(121,189)</u>
		1,026,212	1,025,754
Capital and reserves			
Called up equity share capital	6	100	100
Profit and loss account		<u>1,026,112</u>	<u>1,025,654</u>
Shareholders' funds		<u>1,026,212</u>	<u>1,025,754</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on


 20/09/2016
 Mr C D Bird

Company Registration Number: 04557728

The notes on pages 2 to 4 form part of these abbreviated accounts.

Carl Bird Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20 years straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	-	5% straight line
Plant & Machinery	-	25% reducing balance
Skips	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Carl Bird Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2015	35,000	2,286,687	2,321,687
Additions	–	374,742	374,742
Disposals	–	(12,595)	(12,595)
At 31 March 2016	<u>35,000</u>	<u>2,648,834</u>	<u>2,683,834</u>
Depreciation			
At 1 April 2015	21,729	1,013,161	1,034,890
Charge for year	1,750	208,376	210,126
On disposals	–	(7,598)	(7,598)
At 31 March 2016	<u>23,479</u>	<u>1,213,939</u>	<u>1,237,418</u>
Net book value			
At 31 March 2016	<u>11,521</u>	<u>1,434,895</u>	<u>1,446,416</u>
At 31 March 2015	<u>13,271</u>	<u>1,273,526</u>	<u>1,286,797</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Hire purchase agreements	<u>107,683</u>	<u>133,063</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Hire purchase agreements	<u>199,858</u>	<u>253,959</u>

5. Transactions with the director

The company rented land from the director, Mr C Bird, for waste disposal. Rents paid amounted to £1,900 (2015: £1,900). The company has constructed buildings on this land at a cost to date of £920,111 (2015: £852,962). These are being written off over an estimated useful life of 20 years.

Creditors includes a balance due to the director, Mr C Bird of £26,654 (2015: debtor of £48,037)

The director has provided a personal guarantee of £100,000 in respect of the company's bank borrowings.

Carl Bird Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

6. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>