

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
PDL (CUMBRIA) LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**PDL (CUMBRIA) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

<b>DIRECTORS:</b>	Mr P Latham Mrs D Latham
<b>SECRETARY:</b>	Mrs D Latham
<b>REGISTERED OFFICE:</b>	Greystones Airfields Farm Moor Lane, Flookburgh Grange over Sands Cumbria LA11 7LS
<b>REGISTERED NUMBER:</b>	04557384 (England and Wales)
<b>ACCOUNTANTS:</b>	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
<b>BANKERS:</b>	National Westminster Bank plc 10 Elephants Yard Kendal Cumbria LA9 4LZ

**ABRIDGED BALANCE SHEET  
31 OCTOBER 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		632,884		715,021
<b>CURRENT ASSETS</b>					
Debtors		2,024		19,458	
Cash at bank		<u>16,626</u>		<u>37,635</u>	
		18,650		57,093	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>45,984</u>		<u>96,342</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,334)</u>		<u>(39,249)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			605,550		675,772
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>87,093</u>		<u>151,825</u>
<b>NET ASSETS</b>			<u>518,457</u>		<u>523,947</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Retained earnings			<u>518,455</u>		<u>523,945</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>518,457</u>		<u>523,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 May 2023 and were signed on its behalf by:

Mr P Latham - Director

Mrs D Latham - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

PDL (Cumbria) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the directors having agreed to continue to support the company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Leased vehicles	- 25% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2021	1,069,434
Additions	16,471
Disposals	(289,281)
At 31 October 2022	<u>796,624</u>
<b>DEPRECIATION</b>	
At 1 November 2021	354,413
Charge for year	18,514
Eliminated on disposal	(209,187)
At 31 October 2022	<u>163,740</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>632,884</u>
At 31 October 2021	<u>715,021</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**5. SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.22	31.10.21
	£	£
Bank loans	<u>39,174</u>	<u>56,206</u>

National Westminster Bank plc hold a legal charge over the company's freehold property securing all monies due or becoming due by the company.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.22	31.10.21
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**7. RELATED PARTY DISCLOSURES**

At 31st October 2022 Mr and Mrs P Latham, directors of the company, had on an unsecured interest free basis advanced £81,152 to the company.

(Prior year £171,184)

A peppercorn rent of £1 is paid to Mr and Mrs P Latham for the use of the garage building.

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr and Mrs P Latham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.