

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
PDL (CUMBRIA) LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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PDL (CUMBRIA) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:	Mr P Latham Mrs D Latham
SECRETARY:	Mrs D Latham
REGISTERED OFFICE:	Mile Road Garage Moor Lane Flookburgh Grange over Sands Cumbria LA11 7LS
REGISTERED NUMBER:	04557384 (England and Wales)
ACCOUNTANTS:	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS:	National Westminster Bank plc Main Street Grange over Sands Cumbria LA11 6DS

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		688,810		700,029
CURRENT ASSETS					
Stocks		2,250		2,250	
Debtors		20,652		7,308	
Cash at bank and in hand		<u>14,736</u>		<u>29,269</u>	
		37,638		38,827	
CREDITORS					
Amounts falling due within one year	3	<u>230,016</u>		<u>210,686</u>	
NET CURRENT LIABILITIES			<u>(192,378)</u>		<u>(171,859)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			496,432		528,170
CREDITORS					
Amounts falling due after more than one year	3		<u>39,184</u>		<u>75,516</u>
NET ASSETS			<u>457,248</u>		<u>452,654</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>457,246</u>		<u>452,652</u>
SHAREHOLDERS' FUNDS			<u>457,248</u>		<u>452,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

Mr P Latham - Director

Mrs D Latham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis the directors having agreed to continue to support the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Leased vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>1,109,202</u>
DEPRECIATION	
At 1 November 2015	409,173
Charge for year	<u>11,219</u>
At 31 October 2016	<u>420,392</u>
NET BOOK VALUE	
At 31 October 2016	<u>688,810</u>
At 31 October 2015	<u>700,029</u>

3. CREDITORS

Creditors include an amount of £ 56,418 (31.10.15 - £ 75,516) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.10.16	31.10.15
	£	£
Repayable by instalments	<u>-</u>	<u>75,516</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr and Mrs P Latham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.