

Registered Number 04557058

Clockwork Contracts Limited

Abbreviated Accounts

31 October 2016

Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		55,777	55,777
		<u>55,777</u>	<u>55,777</u>
Current assets			
Cash at bank and in hand		8,500	9,078
Total current assets		<u>8,500</u>	<u>9,078</u>
Creditors: amounts falling due within one year		(52,289)	(54,165)
Net current assets (liabilities)		(43,789)	(45,087)
Total assets less current liabilities		<u>11,988</u>	<u>10,690</u>
Total net assets (liabilities)		<u>11,988</u>	<u>10,690</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		11,987	10,689

Shareholders funds

11,988

10,690

- a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2017

And signed on their behalf by:

Mr A D Sproule, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of rents received, net of Value Added Tax.

Depreciation

No depreciation is provided on freehold property because the director considers that the comprehensive repairs and maintenance policy of the company ensures that there is no fall in the residual value below its carrying value.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 33.3% straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2015	56,487	56,487
At 31 October 2016	<u>56,487</u>	<u>56,487</u>
Depreciation		
At 01 November 2015	710	710
At 31 October 2016	<u>710</u>	<u>710</u>
Net Book Value		

At 31 October 2016	55,777	55,777
At 31 October 2015	<u>55,777</u>	<u>55,777</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1