**Registered Number 04557058**

**Clockwork Contracts Limited**

**Abbreviated Accounts**

**31 October 2015**

**Clockwork Contracts Limited** **Registered Number 04557058**

## Balance Sheet as at 31 October 2015

| | Notes | 2015 | | 2014 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | 2 | | | | |
| Tangible | | | 55,777 | | 55,777 |
| | | | 55,777 | | 55,777 |
| **Current assets** | | | | | |
| Cash at bank and in hand | | 9,078 | | 5,726 | |
| Total current assets | | 9,078 | | 5,726 | |
| **Creditors: amounts falling due within one year** | | (54,165) | | (51,977) | |
| **Net current assets (liabilities)** | | | (45,087) | | (46,251) |
| **Total assets less current liabilities** | | | 10,690 | | 9,526 |
| **Total net assets (liabilities)** | | | 10,690 | | 9,526 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | 10,689 | | 9,525 |

| | | |
|---|---|---|
| **Shareholders funds** | 10,690 | 9,526 |

a. For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2016

And signed on their behalf by:
**Mr A D Sproule, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2015

### 1 Accounting policies

**Basis of accounting**
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents the value of rents received, net of Value Added Tax.

**Depreciation**
No depreciation is provided on freehold property because the director considers that the comprehensive repairs and maintenance policy of the company ensures that there is no fall in the residual value below its carrying value.

**Fixed Assets**
All fixed assets are initially recorded at cost.

**Financial Instruments**
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant & Machinery | 33.3% straight line |

### 2 Fixed Assets

| | Tangible Assets | Total |
|---|---|---|
| **Cost or valuation** | **£** | **£** |
| At 01 November 2014 | 56,487 | 56,487 |
| At 31 October 2015 | 56,487 | 56,487 |
| **Depreciation** | | |
| At 01 November 2014 | 710 | 710 |
| At 31 October 2015 | 710 | 710 |
| **Net Book Value** | | |
| At 31 October 2015 | 55,777 | 55,777 |

| | | |
|---|---|---|
| At 31 October 2014 | 55,777 | 55,777 |

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

| | 2015 | 2014 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |
| 1 Ordinary of £1 each | 1 | 1 |