

Company registration number: 04556865

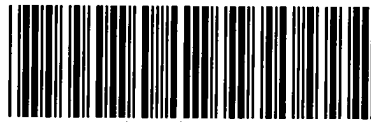
Charity registration number: 1100964

WALES COMMUNITY FIRE SAFETY TRUST

**(A company limited by guarantee
and not having a share capital)**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015**

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COMPANIES HOUSE

Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
1 – 3 Waters Lane
Newport
NP20 1LA

WALES COMMUNITY FIRE SAFETY TRUST

Contents	Page
Reference and Administrative Details	1
Report of the Trustees	2 - 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 16
Chartered Accountants Report	17

**WALES COMMUNITY FIRE SAFETY TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2015**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Wales Community Fire Safety Trust	
Charity number	1100964	
Company number	04556865	
Registered office	Firebrake Wales c/o South Wales Fire & Rescue Service Unit 2 Forest View Business Park Llantrisant Pontyclun CF72 8LX	
Trustees	Nicholas Colbourne (Chair) Simon Smith Gemma Bale Samantha Turner Helen Ellis Huw Jakeway Councillor Steven Bradwick Councillor Meirick Lloyd Davies Christopher Davies - appointed 7 May 2014 Councillor Roy Llewellyn - resigned 21 May 2014 Councillor Dorothy Gillian Thomas - appointed 28 July 2014	
Company Secretary	Helen Prior	– resigned 31 March 2015
Independent Examiner	Broomfield & Alexander Limited Chartered Accountants & Statutory Auditors Waters Lane Chambers 1 – 3 Waters Lane Newport NP20 1LA	
Solicitors	Geldards LLP Dumfries House Dumfries Place Cardiff CF10 3ZF	

**WALES COMMUNITY FIRE SAFETY TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2015**

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

The trustees who served the charity during the period were as follows:

Nicholas Colbourne (Chair)	
Simon Smith	
Gemma Bale	
Samantha Turner	
Helen Ellis	
Huw Jakeway	
Councillor Steven Bradwick	
Councillor Meirick Lloyd Davies	
Christopher Davies	- appointed 7 May 2014
Councillor Roy Llewellyn	- resigned 21 May 2014
Councillor Dorothy Gillian Thomas	- appointed 28 July 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered by a board of 10 trustees who meet quarterly: the trustees are also members of the company/charity. The governing document of the charity is its Memorandum and Articles of Association. The day to day operations of the charity are delegated to the Chief Executive Officer and staff team. The Chief Executive Officer also serves as Company Secretary.

The Trustee Board includes the Chief Fire Officers of the three Welsh Fire and Rescue Services and one representative from each of the three fire authorities in Wales. There are also four independent trustees who bring specific skills, knowledge and experience to the charity and represent the wider business, public and voluntary sectors.

In 2009 the charity adopted a "Governance Charter," which sets out the roles and responsibilities of trustees, clarifies the respective duties of the board and CEO of the charity and includes a Code of Conduct and Conflict of Interest Policy. Trustees are encouraged to develop new skills and knowledge to support effective performance in their role, and an annual audit helps to identify particular areas of need.

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment but only after obtaining advice from a financial specialist and having regard to the suitability of investments and the need for diversification.

**WALES COMMUNITY FIRE SAFETY TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2015**

Risk

During the period, the trustees continued to monitor major strategic, business and operational risks facing the charity, with regular reports from the CEO that enabled them to take steps to lessen any risks that were identified. Trustees received quarterly management accounts of income and expenditure to inform decision making, and had adopted a reserves policy which governs how funds were set aside for contingencies which were identified through a thorough financial risk assessment.

As noted in last year's Trustees' Report, the Board had recognised the risks posed by the continuing uncertainty of the wider economic climate, and accordingly agreed to hold a comprehensive review of the purpose and activities of the charity in the light of the wider financial, political and operational environment. The outcome of this review was reported in the 2013/14 Annual Trustees' Report, and the early part of 2014/15 saw the resulting Business Plan 2014/17 begin to be implemented. However, in October 2014, the Board learnt that the charity would receive no further core funding from any of the three Welsh Fire and Rescue Authorities beyond March 2015. As a result a decision was taken at the Board meeting held on 14 October 2014, and subsequently confirmed at an additional meeting held on 18 November 2014, that the charity would cease trading on 31 March 2015, and be formally dissolved in accordance with statutory requirements thereafter. This decision was noted in an Addendum to the 2013/14 Annual Trustees' Report.

More information about these decisions and the resulting actions taken to close the charity is contained in this Report.

Related parties

The charity has a close relationship with the three Fire and Rescue Services and Fire Authorities of Wales, which nominate trustees to the board. A summary of those transactions may be found in the financial statements. A Conflict of Interest policy is included in the Governance Charter to clarify accountability and appropriate decision-making with respect to related parties.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Wales Community Fire Safety Trust, also known as Atal Tân Cymru / Firebrake Wales, registration number 04556865, is a company limited by guarantee and governed by its Memorandum and Articles of Association. It is also registered with the Charity Commission, number 1100964.

As previously reported, Firebrake Wales extended its charitable objects in April 2012 to incorporate wider support for the work of the Welsh Fire & Rescue Services to the benefit of the public. The objects now stand as noted below:

- (i) to advance the education of the public in relation to all aspects of fire safety and fire prevention;
- (ii) to reduce or assist in the reduction in the number of fire related deaths and injuries; and
- (iii) to provide equipment, facilities, advice and services which will promote safety and reduce accidents or dangers in and to Welsh communities.

**WALES COMMUNITY FIRE SAFETY TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2015**

REVIEW OF THE YEAR AND CLOSURE REPORT

Operational activities

As noted above, and in last year's Annual Report, the early part of 2014/15 was taken up with the implementation of the organisational review and continued development of the new Business Plan for 2014/17, including preparations for the appointment of new part-time fixed term staff. However, the news that no further core funding would be available beyond March 2015 called for an immediate reassessment of risk, which ultimately led to the decision noted above to begin the closure of the charity with effect from 31 March 2015.

Closure and distribution of remaining assets

As well as the relevant legal and ethical considerations, part of the consideration regarding closure concerned the distribution of the remaining assets of the charity which largely consisted of cash at bank. In their meetings of October and November 2014 Trustees did consider whether going ahead with the original intention of investing the cash reserve in increasing Firebrake's activity in line with the organisational review was still an option, but concluded that without any further core funding, it would be extremely unlikely that other funders or stakeholders would themselves invest financial resources in the charity, and therefore ongoing public benefit could not be assured. As a result, the intent to close was confirmed, and a process to identify suitable beneficiary charities who could receive any remaining assets, in accordance with Firebrake's governing document, was put in place. Details of this process are contained in the Minutes of the Board meetings held late 2014/early 2015, and as a result the following charities were agreed: Care & Repair Cymru; British Red Cross, Fire & Emergency Support Service; Prince's Trust Cymru; and Dangerpoint Limited. Agreements were drawn up which ensure that any monies given will be spent in accordance with the Objects of Firebrake, and the bulk of the payments were made in March 2015 to allow work to begin: there is provision within the Minutes of the February 2015 Board meeting to allocate any remaining money at dissolution to these same charities.

Between December 2014 to March 2015 the staff team worked to ensure that the charity could cease trading in a proper and positive manner, with suitable arrangements in place for carrying forward any operational legacy. On the 31 March 2015 these remaining staff members – Helen Prior, CEO, and Richard Hall, Policy and Research Manager - were made redundant, and the charity ceased trading: formal dissolution in accordance with statutory requirements will follow hereafter.

FINANCIAL REVIEW

During the year the charity received £67,500 in grant income from the three welsh fire and rescue authorities. Total incoming resources were £67,826.

Total resources expended were £162,430 (2014: £103,351) which included £6,288 of restricted expenditure and £65,000 distributed to the designated charities as detailed above. Unrestricted reserves at 31 March 2015 were £26,633 (2014: £121,237).

**WALES COMMUNITY FIRE SAFETY TRUST
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2015**

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Wales Community Fire Safety Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

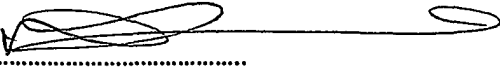
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 6/10/15
and signed on behalf of the Board

Chairman: 
N Colbourne

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WALES COMMUNITY FIRE SAFETY TRUST**

I report on the accounts of the company for the year ended 31 March 2015 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Case FCA DChA
Independent Examiner
Broomfield & Alexander Limited
Chartered Accountants & Statutory Auditors
Waters Lane Chambers
1 – 3 Waters Lane
Newport
NP20 1LA

Date: 6-10-15

WALES COMMUNITY FIRE SAFETY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Grants	2	67,500	-	67,500	85,000
Donations	3	-	-	-	30
Activities for generating funds	4	38	-	38	394
Investment income	5	288	-	288	343
Incoming resources from charitable activities	6	-	-	-	9,472
Other incoming resources	7	-	-	-	4,254
Total incoming resources		67,826	-	67,826	99,493
Resources expended					
Charitable activities	8	150,011	6,288	156,299	97,553
Governance	9	6,131	-	6,131	5,798
Total resources expended		156,142	6,288	162,430	103,351
Net movement in funds		(88,316)	(6,288)	(94,604)	(3,858)
Reconciliation of Funds					
Total funds brought forward	16	114,949	6,288	121,237	125,095
Total funds carried forward	17	26,633	-	26,633	121,237

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared.

All of the above amounts related to continuing activities.

The notes on pages 9 to 16 form part of these financial statements

**WALES COMMUNITY FIRE SAFETY TRUST
BALANCE SHEET
AS AT 31 MARCH 2015**

	Note	2015 £	2014 £
Fixed assets:			
Tangible assets	12	-	-
Current assets:			
Debtors	13	-	343
Cash at bank		<u>31,241</u>	<u>127,706</u>
		31,241	128,049
Liabilities:			
Creditors: Amounts falling due within one year	14	<u>(4,608)</u>	<u>(6,812)</u>
Net current assets		26,633	121,237
Net assets		<u>26,633</u>	<u>121,237</u>
The funds of the charity:			
Restricted income funds	16	-	6,288
Unrestricted income funds			
Designated funds	16	-	111,700
General funds	16	<u>26,633</u>	<u>3,249</u>
Total charity funds		<u>26,633</u>	<u>121,237</u>


For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board of Trustees on 6/10/15.

Chairman: 
N Colbourne

The notes on pages 9 to 16 form part of these financial statements

**WALES COMMUNITY FIRE SAFETY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Income receivable

- Grants receivable are credited to the Statement of Financial Activities in the year in which they are due.
- Donations and voluntary income are credited to the Statement of Financial Activities in the year in which they are received.
- Investment income is credited to income when it is actually received.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to the activity.

Charitable trading activities

This includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report.

Governance costs

This includes all costs relating to compliance with constitutional and statutory requirements.

Irrecoverable VAT

The charity qualifies for partial exemption for VAT purposes. The irrecoverable VAT is written back to the income and expenditure account in the year to which it relates.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed assets

Fixed assets are initially recorded at cost.

**WALES COMMUNITY FIRE SAFETY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset, as follows:

Equipment	- 25%-33.33% straight line
Fixtures & fittings	- 25%-33.33% straight line
Leasehold property improvements	- 10% straight line

Fund accounting

Funds held by the company are either:

- Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the company without further specified purpose and are available as general funds.
- Designated funds are unrestricted funds earmarked by the board of directors for particular purposes.
- Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund.

Direct charitable activity costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out of Headquarters, and include costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

Going concern

The charity ceased its operations on 31 March 2015. The balance of unrestricted reserves will be used to pay the charity's creditors, with any remaining balance being distributed to the charities listed in the Trustees Report.

2. GRANTS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
South Wales Fire & Rescue	15,000	-	15,000	15,000
Mid & West Wales Fire & Rescue	17,500	-	17,500	35,000
North Wales Fire & Rescue	35,000	-	35,000	35,000
	<u>67,500</u>	<u>-</u>	<u>67,500</u>	<u>85,000</u>

WALES COMMUNITY FIRE SAFETY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

3. DONATIONS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Other donations and fundraising	-	-	-	30
	<u>-</u>	<u>-</u>	<u>-</u>	<u>30</u>

4. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Lottery	38	-	38	56
Training income	-	-	-	338
	<u>38</u>	<u>-</u>	<u>38</u>	<u>394</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Bank interest receivable	288	-	288	343
	<u>288</u>	<u>-</u>	<u>288</u>	<u>343</u>

6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Grants	-	-	-	9,472
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,472</u>

7. OTHER INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Office share – rental income	-	-	-	1,254
Other income	-	-	-	3,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,254</u>

WALES COMMUNITY FIRE SAFETY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

8. CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Direct charitable activities				
Wages & salaries	68,951	2,315	71,266	63,610
Training & development	130	-	130	-
Staff travel	-	138	138	469
Rent, rates & water	-	-	-	12,238
Maintenance	-	-	-	510
Insurances	1,369	-	1,369	1,488
Memberships & subscriptions	437	-	437	206
Printing & stationery	13,460	-	13,460	7,013
Telephone	-	-	-	319
Office & IT equipment	664	-	664	1,521
Leasehold depreciation	-	-	-	668
Relocation costs	-	-	-	7,800
Project costs	-	3,835	3,835	1,711
Grants payable	65,000	-	65,000	-
Total	150,011	6,288	156,299	97,553

During the year the charity issued grants to four charities:

	£
British Red Cross	10,000
Princes Trust Cymru	10,000
Care & Repair Cymru	10,000
Dangerpoint Ltd	35,000
	<u>65,000</u>

The above grants were issued with the condition that the money was spent in furtherance of the charity's objectives.

9. GOVERNANCE COSTS

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Independent examination	3,055	-	3,055	3,090
Legal & professional fees	2,981	-	2,981	878
Cost of trustee meetings	-	-	-	1,191
Trustee expenses reimbursed	95	-	95	639
	<u>6,131</u>	<u>-</u>	<u>6,131</u>	<u>5,798</u>

WALES COMMUNITY FIRE SAFETY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

10. NET OUTGOING RESOURCES FOR THE YEAR

	2015	2014
	£	£
<i>This is stated after charging:</i>		
Staff pension contributions	3,386	5,852
Depreciation	-	688
Independent examination fees	<u>2,455</u>	<u>3,000</u>

11. STAFF COSTS AND EMOLUMENTS

	2015	2014
	£	£
<i>Total staff costs were as follows:</i>		
Wages and salaries	62,289	52,583
Social security costs	5,591	5,175
Other pension costs	<u>3,386</u>	<u>5,852</u>
	<u>71,266</u>	<u>63,610</u>

None of the trustees received any remuneration for their services as trustees, but were paid expenses in furtherance of their duties as trustees

Trustees expenses reimbursed during the year were:

Number of trustees	Expense	2015	2014
	£	£	£
2 (2014 : 3)	Mileage	<u>95</u>	<u>639</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No	No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee earned in excess of £60,000.

**WALES COMMUNITY FIRE SAFETY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015**

12. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures & fittings £	Leasehold property £	Total £
Cost				
At 1 April 2014 & 31 March 2015	<u>26,539</u>	<u>13,238</u>	<u>18,850</u>	<u>58,627</u>
Depreciation				
At 1 April 2014 & 31 March 2015	<u>26,539</u>	<u>13,238</u>	<u>18,850</u>	<u>58,627</u>
Net book value				
At 31 March 2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2014	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13. DEBTORS

	2015 £	2014 £
Prepayments	<u>-</u>	<u>343</u>
	<u>-</u>	<u>343</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Accruals	3,176	5,372
Social security & other taxes	<u>1,432</u>	<u>1,440</u>
	<u>4,608</u>	<u>6,812</u>

WALES COMMUNITY FIRE SAFETY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

15. ANNUAL COMMITMENTS UNDER NON CANCELLABLE OPERATING LEASES ARE AS FOLLOWS:

	Land and buildings 2015 £	Other 2015 £	Land and buildings 2014 £	Other 2014 £
Falling due within 1 year	-	-	-	-
Falling due within 2-5 years	-	-	-	6,732
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,732</u>

16. ANALYSIS OF FUNDS

	At 1 April 2014 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2015 £
Unrestricted funds					
Designated funds					
Contingencies	57,700	-	-	(57,700)	-
Activities & services	54,000	-	-	(54,000)	-
	<u>111,700</u>	<u>-</u>	<u>-</u>	<u>(111,700)</u>	<u>-</u>
General funds	<u>3,249</u>	<u>67,826</u>	<u>(156,142)</u>	<u>111,700</u>	<u>26,633</u>
Restricted funds					
WCVA – GwirVol Youth Volunteering 'Creating Opportunities' grant	6,288	-	(6,288)	-	-
	<u>6,288</u>	<u>-</u>	<u>(6,288)</u>	<u>-</u>	<u>-</u>
Total funds	<u>121,237</u>	<u>67,826</u>	<u>(162,430)</u>	<u>-</u>	<u>26,633</u>

Designated funds

Contingencies

These are funds set aside to provide reasonable resources to respond to unexpected events that would have considerable financial implications for the charity.

Activities and Services

These are funds set aside for activities and services which the charity intends to deliver over a three-year plan.

**WALES COMMUNITY FIRE SAFETY TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015**

16. ANALYSIS OF FUNDS (continued)

Restricted funds

WCVA – GwirVol Youth Volunteering ‘Creating Opportunities’ grant was given for the Caerau Young Fire Safety Ambassadors project, which aims to improve fire safety in the local community and its surrounding area by engaging with and involving its young people.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances as at 31 March 2015 are represented by:			
Net assets	<u>26,633</u>	<u>-</u>	<u>26,633</u>
	<u>26,633</u>	<u>-</u>	<u>26,633</u>

18. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and, as such, has no share capital.

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current or previous year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WALES COMMUNITY FIRE SAFETY TRUST**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Broomfield & Alexander Limited
Chartered Accountants
Waters Lane Chambers
1 – 3 Waters Lane
Newport
NP20 1LA

Date: 6-10-15