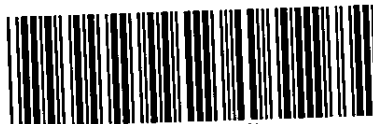


Company registration number 04556865
Charity number 1100964

**WALES COMMUNITY FIRE SAFETY TRUST
COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
Year Ended 31 MARCH 2008**

THURSDAY



AB1LC6XM

A19

29/01/2009

678

COMPANIES HOUSE

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

| CONTENTS | PAGE |
|---|-------------|
| Members of the Board and professional advisers | 1 |
| Trustees Annual Report | 2 |
| Independent auditor's report | 8 |
| Statement of Financial Activities (incorporating the income and expenditure account) | 10 |
| Balance sheet | 11 |
| Notes to the financial statements | 12 |
| The following pages do not form part of the financial statements | |
| Detailed statement of financial activities | 19 |

**WALES COMMUNITY FIRE SAFETY TRUST
COMPANY LIMITED BY GUARANTEE****MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

Registered charity name WALES COMMUNITY FIRE SAFETY TRUST

Charity number 1100964

Company registration number 04556865

Registered office Willow House
Ground Floor
Unit 6
Hazell Drive
Newport

Trustees S Clarke (Chair)
B D Fraser
D W G N Mackay
D N Rees
T Roberts
S A Smith
Sir H Jones
C Crowley
M Chown
A Morgan
R Rosenthal

Secretary K Smith

Auditor HWCA Limited
Chartered Accountants
& Registered Auditors
Pagefield House
24 Gold Tops
Newport
South Wales
NP20 4PG

Solicitors Geldard's LLP
Dumfries House
Dumfries Place
Cardiff
CF10 3ZF

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2008

The Trustees, who are also Directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the charity during the period were as follows:

S Clarke (Chair)
BD Fraser
DWGN Mackay
DN Rees
T Roberts
SA Smith
Sir H Jones
B Roberts (resigned 13 July 2007)
B J Hall (resigned 13 July 2007)
A Stephenson (resigned 13 July 2007)
C Crowley (appointed 13 July 2007)
M Chown (appointed 13 July 2007);
A Morgan (appointed 10 October 2007)
R Rosenthal (appointed 10 October 2007)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered by a board of eleven Trustees who meet quarterly. The day to day operations of the charity are delegated to the Chief Executive Officer and staff.

Members of the charity are the three Fire and Rescue Services of Wales and the Welsh Assembly Government. The members appoint one Trustee from each of the three Fire Authorities plus another Trustee who is the Chief Fire Officer of each Fire and Rescue Service. There are also two representatives from the Welsh Assembly Government. To ensure wider representation on the Board, additional Trustees are appointed who bring specific skills, knowledge and experience to the charity and represent the wider business, public and voluntary sectors. Each new Trustee is given an induction pack which includes the charity's Memorandum and Articles of Association, business plan, other documents related to the operation of the charity and further information on their roles and responsibilities as charity Trustees and Directors of a company limited by guarantee. Trustees are encouraged to develop new skills and knowledge to support effective performance in their role and funding is set aside for this purpose.

INVESTMENT POWERS

Under the Memorandum and Articles of Association, the charity has the power to make any investment but only after obtaining advice from a financial specialist and having regard to the suitability of investments and the need for diversification.

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2008

RISK

The Trustees have continued to monitor major strategic, business and operational risks facing the charity. Systems are in place to assess risks with regular reports to the Trustee Board that enable them to take steps to lessen the risks. Trustees receive quarterly management accounts of income and expenditure to inform decision making. Trustees adopted a reserves policy which governs how funds will be set aside for contingencies which have been identified through a thorough financial risk assessment.

The charity is currently supported in the main through core grants from the three Fire Authorities and the Welsh Assembly Government as well as specific project grants from the Welsh Assembly Government. The charity has been informed that its core grant from the Welsh Assembly Government will be reduced next year, although it will have opportunities to secure funding for specific outcomes-based projects from that source.

In the year to come, the charity will seek to diversify its funding base through securing grants and commissioning arrangements from private, charitable and alternative public sector funding sources. The feasibility of developing the trading subsidiary was considered in a risk assessment during summer 2007. The Trustees agreed that further development of this initiative was not appropriate for the charity at this time.

RELATED PARTIES

The charity has a close relationship with the Welsh Assembly Government and the three Fire and Rescue Services of Wales, all of which nominate Trustees to the Board. A summary of those transactions may be found in the audited accounts. The charity is developing a policy on Conflict of Interest to clarify accountability and appropriate decision-making with respect to related parties.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Wales Community Fire Safety Trust, also known as Atal Tân Cymru and Firebrake Wales, registration number 04556865, is a company limited by guarantee and governed by its Memorandum and Articles of Association. It is also registered with the Charity Commission, number 100964.

The Memorandum and Articles of Association state that the Charity has two objects, which are for the benefit of the people of Wales:

- (i) to advance the education of the public in relation to all aspects of fire safety and fire prevention and
- (ii) to reduce or assist in the reduction in the number of fire related deaths and injuries.

The Trustees have considered guidance from the Charity Commission on public benefit in all aspects of planning, review and development of the charity's activities and services. Atal Tân Cymru / Firebrake Wales has pursued its objects, mindful of the need to demonstrate public benefit, through a range of awareness-raising and educative initiatives including events, exhibitions, information materials, publicity campaigns, facilitation of groups and involvement in networks aimed at reducing deaths and injuries from fires. Further information on these activities and services can be found in the next section.

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2008

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

During the past year, the charity has clarified its purpose, goals, structure, planning processes, internal systems, contractual arrangements, staff supervision and development and activities and services. A new Chief Executive Officer was appointed in June 2007.

New processes were introduced to make Trustee Board meetings and decision-making more streamlined and effective. As a result, Trustees were only required to call one additional meeting outside their normal quarterly schedule of Board meetings. Effective systems for communication between meetings including distribution of succinct documents in advance and prompt despatch of minutes after meetings helped to support this development.

During the year, all staff roles, responsibilities and levels of remuneration were reviewed and the process of transition to a staffing structure that will enable the charity to respond more effectively to challenges and opportunities was initiated. All staff completed annual training needs analyses and reviews as a basis for forming work programmes and learning and development plans.

The charity continues to review and update its business plan on an annual basis to take account of changes within the external environment and opportunities for extending its remit, new partnerships and furthering its objectives. In addition, it began the process of reviewing all internal procedures and systems to establish more efficient means of managing its work. This included establishing a new bookkeeping and accounting system to improve accuracy and accountability in financial management. This will be fully implemented in the coming financial year.

Atal Tân Cymru / Firebrake Wales continued to co-ordinate the Wales-wide Fire Flash public safety initiative in partnership with the three Fire and Rescue Services and the Welsh Assembly Government. The charity continued to convene a group of senior decision-makers to guide the strategy of the initiative and a group of practitioners to develop and support delivery of the activities. During the year, Fire Flash included television and radio advertising, promotional materials linked to specific campaigns, production of new public education resources, media coverage of events and activities and the presence of the Fire Flash stand at national and regional events throughout Wales. The initiative has been subject to external evaluation which has helped to inform future planning and deployment of resources into public service education. The implementation of a Wales-wide fire safety campaign has led to closer collaboration between the three Fire Services and the Welsh Assembly government, the use of best-practice examples from all partners on a national basis and improved cost-effectiveness.

The charity has been particularly successful in bringing together decision-makers and practitioners to share ideas and forge strategies aimed at reducing deaths and injuries. In addition to the Fire Flash Publicity Strategy Group and the Publicity Sub Group, the charity facilitated and was actively involved in the Joint Arson Group and the Fire Services Youth Engagement Forum. The charity maintains strong links with the Heads of Community Safety in the three Fire and Rescue Services to ensure the development of Atal Tân/Firebrake's activities link in with wider policy and practice in fire safety and prevention. This work has resulted in sharing of good practice between partners as well as a co-ordinated approach to preventative work.

Atal Tân Cymru / Firebrake Wales also remained an active partner in other networks including the Wales Tobacco Control Alliance, Wales Council for Voluntary Action and County Voluntary Councils, the Voluntary Sector Research Network and Keeping Well This Winter network. Through closer involvement with other voluntary sector groups, the charity engages with marginalised communities and targets its awareness-raising and education information to those most at risk of death or injury in fire.

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2008

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (continued)

The charity organised and delivered successful conferences and events including a Practitioners' Forum for Fire Service staff engaged in community safety work and two parallel conferences in North and South Wales aimed at sharing good practice across the sectors on community safety and risk management. These involved partnership working with agencies including the Fire Services, Age Concern, an NHS Trust and Smoke Free Wales and included participants from the statutory, public and voluntary sectors. These activities delivered public benefit through the dissemination of information to improve fire safety within a wide range of communities. They also encouraged increased partnership working to reduce the risk of duplicated effort, achieve greater cost-effectiveness and improve the standard of services for the people of Wales.

During the year, the charity also initiated discussions with external partners to begin the development of joint initiatives, which it hopes to deliver in the next financial year. These include the Smoke Free Homes project with ASH Cymru, support to small businesses on fire risk management with Workboost Wales and a community capacity-building project to engage local community organisations that visit vulnerable households to undertake fire safety risk assessments. In the year to come, the charity will continue to explore opportunities for partnership activities and seek external sources of funding to support these.

Atal Tân Cymru / Firebrake Wales began to explore opportunities for the collection and analysis of existing data and for collecting new evidence on the causation of fires and effective initiatives for prevention, in partnership with statutory, public and voluntary organisations, the Fire and Rescue Services and the Welsh Assembly Government. The charity will continue to develop this area of work in the new year, seeking additional sources of funding to support this. This will deliver benefit to the public by promoting evidence-based activities and policies for the charity and its wider partnership network.

OBJECTIVES FOR THE FUTURE PERIOD

The Trust will continue to pursue activities to achieve its goal of reducing the number of deaths and injuries due to fire in Wales. Some of its key priorities for 2008-09 include:

1. Reviewing the structure, roles and governance within the Trust to maximise opportunities for effective future development and achievement of its objectives.
2. Reviewing and developing internal policies to ensure consistency and continuous improvement of systems, activities and services.
3. Continuing to develop its business plan with specific outcomes, key performance measures and more rigorous systems for monitoring and evaluating achievements.
4. Diversifying sources of income to include grants, commissioning arrangements and donations from the corporate sector, charitable trusts and foundations and public sector bodies to decrease reliance on "core grants" from existing partners.
5. Continuing to build on links with voluntary sector agencies which share an interest in community safety and those working for and with communities of interest that may be vulnerable to death and injury in fires. This will include new collaborative initiatives which will attract new sources of funding.
6. Widening opportunities to foster greater collaboration between the three Fire & Rescue Services, the Welsh Assembly Government and the communities they serve through facilitation and active involvement in more working groups and networks.
7. Extending opportunities for collecting and analysing research related to the causation of fire both to inform the charity's own activities and services as well as wider policy.

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2008

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

FINANCIAL REVIEW

During the year, the charity made a deficit on its unrestricted funds of £9,970 (2007: £67,954), which when deducted from the accumulated surplus brought forward from last year leaves an accumulated surplus carried forward of £204,389. The Trustees have designated a significant proportion of this surplus for activities to be delivered in the coming year or for contingencies identified through the risk assessment within its Reserves Policy.

A full analysis of the incoming and outgoing resources for each restricted fund is shown in note 13 of the statutory accounts.

The Trust wishes to thank its sponsors this year, including the Welsh Assembly Government and the Fire and Rescue Authorities for their continued support and interest in the charity.

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2008

Atal Tân Cymru / Firebrake Wales – Reserves Policy

Atal Tân Cymru / Firebrake Wales, has established a policy to manage its unrestricted reserves based on latest guidance from the Charity Commission. It is designed to incorporate good practice, good governance, clear accountability for the stewardship of charity funds, decision-making based on risk assessment, consistency of application and regular reviews to take account of changes in the internal and external environment.

Trustees considered a number of potential risks to the charity, the financial and other implications of these and the likelihood of occurrence. They agreed to set aside reasonable sums within unrestricted reserves at 31 March 2008 for the following:

- Meeting operating costs when grant payments are paid in arrears (£35,000.)
- Replacing staff absent due to sickness leave, maternity leave or reasons. (£7,500.)
- Replacing equipment, furniture and fittings due to wear and tear (£2,500.)
- Costs that would be incurred should the charity be required to wind up including staff salary commitments, legal fees and contractual obligations for the office and photocopier leases (£65,350.)

In addition, Trustees designated £30,000 from unrestricted reserves for the delivery of activities and services that could not be initiated in the previous year including contributions to new collaborative projects and the production of fire safety promotion materials.

In June 2008, Trustees were informed that the Welsh Assembly Government would be decreasing the core grant in the 2008-09 year, although the charity could apply for specific project grants for the delivery of outcomes-focussed activities. Trustees will consider designating an additional sum from unrestricted funds to ensure a smooth transition to new funding arrangements, once the position of the Welsh Assembly Government is clearer.

AUDITOR

A resolution to re-appoint HWCA Limited as auditor for the ensuing year will not be proposed at the Annual General Meeting following the outcome of a recent tender exercise. The Annual General Meeting will be asked to appoint a new auditor.

Signed on behalf of the board



**Mike Chown
Trustee**

21.10.08

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WALES COMMUNITY FIRE SAFETY TRUST

YEAR ENDED 31 MARCH 2008

We have audited the financial statements of Wales Community Fire Safety Trust for the year ended 31 March 2008 on pages 10 to 17 which have been prepared under the historical cost convention and the accounting policies set out on pages 12 to 13.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

The responsibilities of the trustees (who also act as directors of Wales Community Fire Safety Trust for the purposes of company law) for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the trustees on page 6.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Trustees Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration of the trustees and other transactions is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WALES COMMUNITY FIRE SAFETY TRUST (continued)

YEAR ENDED 31 MARCH 2008

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees Annual Report is consistent with the financial statements.

HWCA limited

HWCA LIMITED
Chartered Accountants
& Registered Auditors
Pagefield House
24 Gold Tops
Newport
South Wales
NP20 4PG

8 DECEMBER 2008

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2008

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2008 £ | Total Funds 2007 £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generating funds: | | | | | |
| Investment income | 2 | 10,986 | – | 10,986 | 3,493 |
| Incoming resources from charitable activities | 3 | 242,466 | 295,583 | 538,049 | 659,003 |
| TOTAL INCOMING RESOURCES | | 253,452 | 295,583 | 549,035 | 662,496 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | 4/5 | (236,995) | (275,104) | (512,099) | (597,153) |
| Governance costs | 6 | (26,251) | – | (26,251) | (14,073) |
| TOTAL RESOURCES EXPENDED | | (263,246) | (275,104) | (538,350) | (611,226) |
| NET INCOMING RESOURCES BEFORE TRANSFERS | | | | | |
| Transfer between funds | 7 | (9,794) | 20,479 | 10,685 | 51,270 |
| | | (176) | 176 | – | – |
| NET INCOME FOR THE YEAR | | (9,970) | 20,655 | 10,685 | 51,270 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 214,359 | – | 214,359 | 163,089 |
| TOTAL FUNDS CARRIED FORWARD | | 204,389 | 20,655 | 225,044 | 214,359 |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2008

| | Note | 2008 £ | 2007 £ |
|---|------|----------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 10,093 | 18,191 |
| Investments | 10 | 1 | 1 |
| | | <u>10,094</u> | <u>18,192</u> |
| CURRENT ASSETS | | | |
| Debtors | 11 | 25,716 | 159,485 |
| Cash at bank | | 195,917 | 174,313 |
| | | <u>221,633</u> | <u>333,798</u> |
| CREDITORS: Amounts falling due within one year | 12 | <u>(6,683)</u> | <u>(137,631)</u> |
| NET CURRENT ASSETS | | 214,950 | 196,167 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 225,044 | 214,359 |
| NET ASSETS | | 225,044 | 214,359 |
| FUNDS | | | |
| Restricted income funds | 13 | 20,655 | 21,111 |
| Unrestricted income funds | 14 | 204,389 | 214,359 |
| TOTAL FUNDS | | 225,044 | 214,359 |

These financial statements were approved by the members of the committee on the 21.10.08 and are signed on their behalf by:



S CLARKE
CHAIR

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

Charitable trading activities

Income from conferences and exhibitions is included in income resources in the year in which the relevant event takes place.

Donations

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity contain criteria which exclude their use in the year of receipt;

When donors specify that donations and grants are for particular restricted purposes, which do not amount to preconditions regarding entitlement the incoming resource is included as a restricted fund.

Funds structure

The charity's funds are split between restricted and unrestricted. The restricted funds are analysed in note 13.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis. The awareness-raising and educative events such as conferences and exhibitions and specific publicity campaigns are funded by the sponsor on production of full details of the expenditure incurred. This method of funding enables the charity to allocate costs specifically incurred against the funds received. If costs are incurred which are not funded these are set against unrestricted funds. Support costs are allocated against the restricted funds on an agreed basis with the funder. Full details of all restricted funds are set out in the financial statements.

Fixed assets

All fixed assets are initially recorded at cost. The Charity has adopted a de minimis policy in relation to fixed assets such that only these assets with an initial cost in excess of £1,000 per item are capitalised.

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property improvements - 10% straight line
Equipment - 25% to 33.33% straight line
Fixtures & Fittings - 25% to 33.33% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

Irrecoverable vat

The Charity qualifies for partial exemption for vat purposes. The irrecoverable vat is written back to the income and expenditure account in the year to which it relates.

2. INVESTMENT INCOME

| | Unrestricted Funds £ | Total Funds 2008 £ | Total Funds 2007 £ |
|--------------------------|----------------------------|--------------------------|--------------------------|
| Bank interest receivable | <u>10,986</u> | <u>10,986</u> | <u>3,493</u> |

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2008 £ | Total Funds 2007 £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| Welsh Assembly Government | 105,000 | — | 105,000 | 105,000 |
| South Wales Fire & Rescue Service | 35,000 | — | 35,000 | 35,000 |
| Mid and West Wales Fire & Rescue Service | 35,000 | — | 35,000 | 35,000 |
| North Wales Fire & Rescue Service | 35,000 | — | 35,000 | 35,000 |
| Fire Flash | 25,850 | 252,783 | 278,633 | 355,129 |
| Walesfire 2006 | — | — | — | 46,292 |
| Community Conferences | 5,368 | 25,175 | 30,543 | — |
| RRO Conferences | — | — | — | 21,068 |
| ART | — | 17,625 | 17,625 | 17,625 |
| Other income from charitable activities | 1,138 | — | 1,138 | 1,694 |
| Recharged items | 21 | — | 21 | 7,109 |
| Weather Lottery | 89 | — | 89 | 86 |
| | <u>242,466</u> | <u>295,583</u> | <u>538,049</u> | <u>659,003</u> |

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2008 £ | Total Funds 2007 £ |
|------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Grants and sponsorship | 155,350 | 275,104 | 430,454 | 550,691 |
| Support costs | 81,645 | — | 81,645 | 46,462 |
| | <u>236,995</u> | <u>275,104</u> | <u>512,099</u> | <u>597,153</u> |

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

| | Grants and sponsorship £ | Support costs £ | Total Funds 2008 £ | Total Funds 2007 £ |
|------------------------|--------------------------------|-----------------------|--------------------------|--------------------------|
| Grants and sponsorship | 430,454 | 81,645 | 512,099 | 597,153 |

6. GOVERNANCE COSTS

| | Unrestricted Funds £ | Total Funds 2008 £ | Total Funds 2007 £ |
|---|----------------------------|--------------------------|--------------------------|
| Salaries and wages | 7,093 | 7,093 | 4,837 |
| Accountancy fees | 3,840 | 3,840 | 2,038 |
| Audit fees | 1,900 | 1,900 | 1,800 |
| Audit and Accountancy fees relating to prior year | — | — | 3,088 |
| Legal fees | 8,596 | 8,596 | 2,310 |
| Costs of trustees' meetings | 4,822 | 4,822 | — |
| | <u>26,251</u> | <u>26,251</u> | <u>14,073</u> |

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

| | 2008 £ | 2007 £ |
|-------------------------------------|--------------|--------------|
| Staff pension contributions | 8,725 | 5,388 |
| Depreciation | 8,097 | 11,031 |
| Auditors' remuneration: | | |
| - audit of the financial statements | 1,900 | 1,800 |
| - other services | <u>3,838</u> | <u>2,038</u> |

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

| | 2008 £ | 2007 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 116,400 | 110,755 |
| Social security costs | 12,354 | 9,874 |
| Other pension costs | 6,210 | 5,388 |
| | <u>134,964</u> | <u>126,017</u> |

None of the trustees received any remuneration for their services as trustees. No trustee received expenses (2007: £nil) in furtherance of their duties as trustees. No employee earned in excess of £60,000.

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

| | 2008 No | 2007 No |
|--------------------------------|------------|------------|
| Number of administrative staff | <u>4</u> | <u>5</u> |

No employee received emoluments of more than £60,000 during the year (2007 - Nil).

9. TANGIBLE FIXED ASSETS

| | Equipment £ | Fixtures & Fittings £ | Leasehold Property £ | Total £ |
|-----------------------------------|----------------|-----------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 April 2007 and 31 March 2008 | <u>26,539</u> | <u>13,238</u> | <u>18,850</u> | <u>58,627</u> |
| DEPRECIATION | | | | |
| At 1 April 2007 | 21,629 | 11,935 | 6,872 | 40,436 |
| Charge for the year | <u>4,910</u> | <u>1,303</u> | <u>1,885</u> | <u>8,098</u> |
| At 31 March 2008 | <u>26,539</u> | <u>13,238</u> | <u>8,757</u> | <u>48,534</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2008 | <u>-</u> | <u>-</u> | <u>10,093</u> | <u>10,093</u> |
| At 31 March 2007 | <u>4,910</u> | <u>1,303</u> | <u>11,978</u> | <u>18,191</u> |

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

10. INVESTMENTS

Movement in market value

| | 2008 £ | 2007 £ |
|----------------------------------|-----------|-----------|
| Market value at 1 April 2007 | <u>1</u> | <u>1</u> |
| Market value at 31 March 2008 | <u>1</u> | <u>1</u> |
| Historical cost at 31 March 2008 | <u>1</u> | <u>1</u> |

Analysis of investments at 31 March 2008 between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2008 £ | Total Funds 2007 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Other investments | | | | |
| UK Group undertakings | <u>1</u> | <u>-</u> | <u>1</u> | <u>1</u> |

Subsidiary Company

The investment relates to the Charity's wholly owned subsidiary Firebrake (Wales) Limited. This company is a company limited by guarantee and has not trade during this or the previous financial year.

11. DEBTORS

| | 2008 £ | 2007 £ |
|---------------|---------------|----------------|
| Trade debtors | 250 | 149,553 |
| Other debtors | - | 838 |
| Prepayments | 25,466 | 9,094 |
| | <u>25,716</u> | <u>159,485</u> |

12. CREDITORS: Amounts falling due within one year

| | 2008 £ | 2007 £ |
|-----------------|--------------|----------------|
| Trade creditors | 896 | 131,865 |
| Other creditors | 1 | 1 |
| Accruals | 5,786 | 5,765 |
| | <u>6,683</u> | <u>137,631</u> |

WALES COMMUNITY FIRE SAFETY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

13. RESTRICTED INCOME FUNDS

| | Incoming resources £ | Outgoing resources £ | Transfers £ | Balance at 31 Mar 2008 £ |
|-----------------------|----------------------------|----------------------------|----------------|--------------------------------|
| Fire Flash | 252,783 | (234,689) | - | 18,094 |
| Walesfire | - | (176) | 176 | - |
| ART | 17,625 | (17,625) | - | - |
| Community Conferences | 25,175 | (22,614) | - | 2,561 |
| | <u>295,583</u> | <u>(275,104)</u> | <u>176</u> | <u>20,655</u> |

Fire Flash

Funding was received to promote the arson awareness programme. The balance at 31 March 2008 represents activities which due to timing fell into 2008/09.

ART

Funding was received for an external evaluation of the Arson Reduction Team model.

Community conference

Funding was received for three conferences to share good practice for fire safety in the public, private and voluntary sector. The balance at 31 March 2008 is to be spent on an evaluation of the conferences.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible fixed assets £ | Investments £ | Other net assets £ | Total £ |
|----------------------------------|-------------------------------|------------------|--------------------------|----------------|
| Restricted Income Funds: | | | | |
| Fire Flash | - | - | 18,094 | 18,094 |
| Community Conferences | - | - | 2,561 | 2,561 |
| Unrestricted Income Funds | <u>10,093</u> | <u>1</u> | <u>194,295</u> | <u>204,389</u> |
| Total Funds | <u>10,093</u> | <u>1</u> | <u>214,950</u> | <u>225,044</u> |

15. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee and, as such, has no share capital.