

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

V & S (Weston) Limited
Trading as
Quorn Construction

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

DIRECTORS:

M D Allen
D Chiswell

SECRETARY:

M D Allen

REGISTERED OFFICE:

The Old Co-Op
47 Wide Street
Hathern
Loughborough
Leicestershire
LE12 5JQ

REGISTERED NUMBER:

04556827 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		9,018		5,069
CURRENT ASSETS					
Stocks		-		410,673	
Debtors		40,255		1,564	
Cash at bank and in hand		<u>210,055</u>		<u>1,654</u>	
		250,310		413,891	
CREDITORS					
Amounts falling due within one year	3	<u>157,982</u>		<u>372,874</u>	
NET CURRENT ASSETS			<u>92,328</u>		<u>41,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,346</u>		<u>46,086</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>101,344</u>		<u>46,084</u>
SHAREHOLDERS' FUNDS			<u>101,346</u>		<u>46,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

V & S (Weston) Limited (Registered number: 04556827)
Trading as Quorn Construction

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

M D Allen - Director

D Chiswell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	11,990
Additions	5,659
At 31 December 2015	17,649
DEPRECIATION	
At 1 January 2015	6,921
Charge for year	1,710
At 31 December 2015	8,631
NET BOOK VALUE	
At 31 December 2015	9,018
At 31 December 2014	5,069

3. **CREDITORS**

Creditors include an amount of £ 0 (31.12.14 - £ 54,000) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
V & S (Weston) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of V & S (Weston) Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of V & S (Weston) Limited, as a body, in accordance with the terms of our engagement letter dated 8 January 2016. Our work has been undertaken solely to prepare for your approval the financial statements of V & S (Weston) Limited and state those matters that we have agreed to state to the Board of Directors of V & S (Weston) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that V & S (Weston) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of V & S (Weston) Limited. You consider that V & S (Weston) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of V & S (Weston) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

30 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.