

COMPANY REGISTRATION NUMBER 4556821

EURASIA SERVICES UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st January 2011



EURASIA SERVICES UK LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JAN 2011

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EURASIA SERVICES UK LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Jen-Te Chen

Company secretary

Jane Ming-Chen Wang

Registered office

Suite 1 3 Buckingham Court
78 Buckingham Gate
London
SW1E 6PD

Bankers

HSBC Bank Plc
8 Victoria Street
Westminster
London
SW1H 0NJ

EURASIA SERVICES UK LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 JAN 2011

The director has pleasure in presenting his report and the unedited financial statements of the company for the year ended 31 Jan 2011

PRINCIPAL ACTIVITIES

The principal activities of the company was the purchase and sale of vessel fuel for fishing boats. Due to bad economy and operation problems, the company did not carry out any trading in 2010

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31 Jan 2011	At 31 Jan 2010
Jen-Te Chen	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006

Registered office
Suite 1 3 Buckingham Court
78 Buckingham Gate
London
SW1E 6PD

Signed by



JEN-TE CHEN
Director

Approved by the director on 22 Feb 2011

EURASIA SERVICES UK LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 JAN 2011**

	Note	Year to 31-Jan-11 £	Year to 31-Jan-10 £
TURNOVER	2	0	0
Cost of sales		0	0
GROSS PROFIT		<u>0</u>	<u>0</u>
Administrative expenses		0	(26,951)
OPERATING PROFIT		<u>0</u>	<u>(26,951)</u>
Bank Interest payable and similar charges		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>-26,951</u>
Tax on profit on ordinary activities	3	0	0
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>0</u>	<u>-26,951</u>
Balance brought forward		(113,130)	(86,179)
Balance carried forward		<u>(113,130)</u>	<u>(113,130)</u>

EURASIA SERVICES UK LIMITED**BALANCE SHEET****AS AT 31 JAN 2011**

	Note	Jan-11 £	Jan-10 £
CURRENT ASSETS			
Cash at bank and in hand		0	0
Debtors	4	<u>0</u>	<u>-</u>
		0	0
CREDITORS: Amounts falling due within one year			
	5	(113,128)	(113,128)
NET CURRENT LIABILITIES			
		<u>(113,128)</u>	<u>(113,128)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(113,128)</u>	<u>(113,128)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	2	2
Profit and loss account		<u>(113,130)</u>	<u>(113,130)</u>
SHAREHOLDER'S FUNDS			
		<u>(113,128)</u>	<u>(113,128)</u>

For the year ending 31 January 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibility for

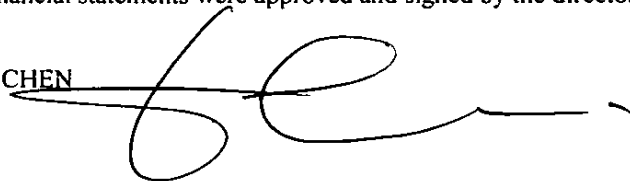
- (i) Ensuring the company keeps accounting records which comply with section 386, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved and signed by the director on

23. Feb 2011

JEN TE CHEN



EURASIA SERVICES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JAN 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow statement

The directors have taken advantage of the exemptions in Financial Reporting Standard No 1(revised) from including a cash flow statement in the financial statements on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts receivable in respect of goods and services provided during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	Straight line over 4 years
Equipment	-	Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items

Operating lease

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax liabilities are recognized in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

EURASIA SERVICES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JAN 2011

1 ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 TURNOVER

The turnover was derived from the company's principal activities which were carried out outside the UK.

3 TAXATION ON ORDINARY ACTIVITIES

	Year to 31-Jan-11 £	Year to 31-Jan-10 £
Current tax		
UK Corporation tax based on the results for the year at 21%		
	<u>0</u>	<u>0</u>
Total current tax	<u><u>0</u></u>	<u><u>0</u></u>

EURASIA SERVICES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JAN 2011

4 DEBTORS

	Jan-11	Jan-10
	£	£
Trade debtors	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

5 CREDITORS: Amounts falling due within one year

	Jan-11	Jan-10
	£	£
Bank loans and overdrafts	45,623	45,623
Trade Creditors	13,213	19,727
Director's loan to company	54,292	47,778
Corporation tax	0	0
	<u>113,128</u>	<u>113,128</u>

6 RELATED PARTY TRANSACTIONS

The company is controlled by Jen-Te Chen, who is the only director and major shareholder of the company

7 SHARE CAPITAL

Authorized share capital

	2011	2010
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

EURASIA SERVICES UK LIMITED**MANAGEMENT INFORMATION****YEAR ENDED 31 JANUARY 2011**

The following pages do not form part of the statutory financial statements.

EURASIA SERVICES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JAN 2011

	Year to 31-Jan-11	Year to 31-Jan-10
	£	£
TURNOVER	0	0
Purchases	0	0
Gross Loss	<u>0</u>	<u>0</u>
OVERHEADS		
Administrative expenses	<u>0</u>	<u>(26,951)</u>
OPERATING PROFIT	0	(26,951)
Bank interests payable	0	0
LOSS / PROFIT ON ORDINARY ACTIVITIES	<u><u>0</u></u>	<u><u>(26,951)</u></u>
Tax on profit on ordinary activities	0	0
RETAINED PROFIT FOR THE FINANCIAL YEAR	<u><u>0</u></u>	<u><u>(26,951)</u></u>

EURASIA SERVICES UK LIMITED**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 JAN 2011**

	Year to 31-Jan-11	Year to 31-Jan-10
	£	£
Administration Expenses		
Gross Salaries	0	24,249
National Insurance	0	2,362
 Audit and accountancy	 0	 340
Insurance	0	0
Professional fee	0	0
 Financial costs		
Bank charges	0	0
Bank loan interests	0	0
	<u>0</u>	<u>26,951</u>