

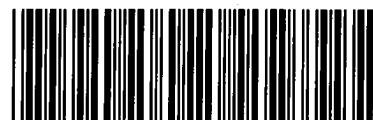
DIRECTORS' REPORT AND ACCOUNTS

DARLING & BAGULEY LIMITED

31 MARCH 2017

Company No. 04556798 (England and Wales)

WEDNESDAY



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COMPANIES HOUSE

DARLING & BAGULEY LIMITED

DIRECTORS' REPORT

The director presents his report and the accounts of the company for the year ended 31 March 2017.

Director

The sole director of the company throughout the period was Mr A E Darling.

Director's responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 22.09.17 and signed on its behalf.



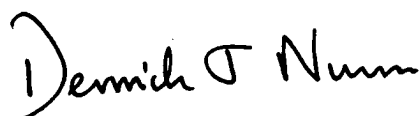
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A E Darling - Director

ACCOUNTANT'S REPORT TO THE DIRECTOR OF DARLING & BAGULEY LIMITED

As described on page 1 you are responsible for the preparation of the accounts for the year ended 31 March 2017 set out on pages 3 to 7, and you consider the company is exempt from an audit and a report under section 477 of the Companies Act 2006.

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you with your statutory responsibilities, from the accounting records and information and explanations supplied to me.

As a practising member of the Institute of Chartered Accountants in England & Wales I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.



22 September 2017

Chartered Accountant

54 Shirley Street
Hove
East Sussex
BN3 3WG

DARLING & BAGULEY LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31 MARCH 2017

		2017 £	2016 £
	<u>Note</u>		
Turnover	1	198,595	143,432
Cost of Sales	1	119,714	92,107
		<hr/>	<hr/>
Gross Profit		78,881	51,325
Administrative expenses		(34,812)	(45,469)
Bank interest		101	89
		<hr/>	<hr/>
Profit for year before taxation		44,170	5,945
Taxation	3	(8,909)	(1,041)
		<hr/>	<hr/>
Profit for year after taxation		35,261	4,904
Balance brought forward		21,096	26,192
Dividend paid		(12,500)	(10,000)
		<hr/>	<hr/>
Balance carried forward		43,857	21,096
		<hr/>	<hr/>

The notes on pages 5 to 7 form part of these accounts.

DARLING & BAGULEY LIMITED
 Company No. 04556798 (England and Wales)

BALANCE SHEET AT 31 MARCH 2017

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	4		8,146		8,638
Current assets					
Stock and work-in-progress		4,637		4,750	
Debtors	5	4,590		5,370	
Cash at bank		68,722		24,157	
		<u>77,949</u>		<u>34,277</u>	
Creditors					
Due within one year	6	40,746		20,196	
Net current assets			<u>37,203</u>		<u>14,081</u>
			<u>45,349</u>		<u>22,719</u>
Provision for liabilities and charges					
Deferred taxation	7		(1,392)		(1,523)
NET ASSETS			<u>43,957</u>		<u>21,196</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			43,857		21,096
SHAREHOLDERS' FUNDS			<u>43,957</u>		<u>21,196</u>

The director is satisfied that the company is entitled to exemption under S.477 of the Companies Act 2006 and that no member has requested an audit pursuant to S.476 of the Act.

The director acknowledges his responsibilities for: (i) ensuring that the company keeps proper accounting records which comply with S.386 of the Act; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S.396 of the Act and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, were approved by the board on 22.09.17 and signed on its behalf.



 A E Darling - Director

The notes on pages 5 to 7 form part of these accounts.

DARLING & BAGULEY LIMITED

NOTES ON ACCOUNTS – 31 MARCH 2017

1. Accounting policies

(a) Basis of accounting

The accounts have been prepared under the historical cost accounting rules and in accordance with FRS 102 – Section 1A, the Financial Reporting Standard.

(b) Turnover

Turnover represents all income arising net of value added tax.

(c) Cost of sales

Cost of sales is stated as all those costs directly incurred by the company, in order to achieve its income and provide the services to customers.

(d) Fixed assets and depreciation

The company's tangible fixed assets are written off over their estimated useful lives at the following annual rates using the reducing balance method:

Motor vehicle	- 25%
Equipment, fixtures & fittings	- 20%

(e) Stocks

Stocks are stated at the lower of cost and net realisable value.

(f) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the average rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. Employees

The average number of persons employed by the company during the year was 5.

DARLING & BAGULEY LIMITEDNOTES ON ACCOUNTS – 31 MARCH 2017 (CONTINUED)3. **Taxation**

The charge to taxation consists of the following:

	2017	2016
	£	£
UK Corporation tax based on the result for the year	8,896	1,045
Adjustment re prior year	144	-
Transfer to(from) deferred taxation	(131)	(4)
	<u>8,909</u>	<u>1,041</u>

4. **Fixed assets - tangible**

	<u>Motor Vehicle</u>	<u>Equipment Fixtures & Fittings</u>	<u>TOTAL</u>
	£	£	£
COST			
At 1 April 2016	7,100	28,542	35,642
Additions	-	1,650	1,650
At 31 March 2017	<u>7,100</u>	<u>30,192</u>	<u>37,292</u>
DEPRECIATION			
At 1 April 2016	5,416	21,588	27,004
Charge for the year	421	1,721	2,142
At 31 March 2017	<u>5,837</u>	<u>23,309</u>	<u>29,146</u>
NET BOOK AMOUNTS			
At 31 March 2017	<u>1,263</u>	<u>6,883</u>	<u>8,146</u>
At 31 March 2016	<u>1,684</u>	<u>6,954</u>	<u>8,638</u>

5. **Debtors - due within one year:**

	2017	2016
	£	£
Trade debtors	3,642	4,505
Other debtors and prepaids	948	865
	<u>4,590</u>	<u>5,370</u>

DARLING & BAGULEY LIMITEDNOTES ON ACCOUNTS – 31 MARCH 2017 (CONTINUED)**6. Creditors - due within one year:**

	2017	2016
	£	£
Trade creditors	2,829	4,593
Corporation tax	8,896	1,045
Other taxes and social security costs	8,252	3,743
Other creditors and accruals	20,769	10,815
	<u>40,746</u>	<u>20,196</u>

7. Deferred taxation

	2017	2016
	£	£
Balance at 1 April 2016	1,523	1,527
Transfer from(to) profit and loss for year	(131)	(4)
Balance at 31 March 2017	<u>1,392</u>	<u>1,523</u>

8. Called up share capital

	At 31/03/2016 & 31/03/2017
	<u>Issued, allotted and</u>
	<u>Fully paid</u>
	£
Ordinary shares of £1 each	100
	<u> </u>

9. General information

Darling & Baguley Limited is a private company limited by shares and incorporated in England. Its registered office is 54 Shirley Street, Hove, East Sussex BN3 3WG.