

Registration number: 4556212

# TED Electrical and Instrument Contractors Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

Hepworth Griffiths  
Chartered Accountants  
47/49 Grove Street  
Retford  
Nottinghamshire  
DN22 6LA

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**TED Electrical and Instrument Contractors Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
TED Electrical and Instrument Contractors Limited  
for the Year Ended 31 October 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of TED Electrical and Instrument Contractors Limited for the year ended 31 October 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of TED Electrical and Instrument Contractors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of TED Electrical and Instrument Contractors Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TED Electrical and Instrument Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TED Electrical and Instrument Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TED Electrical and Instrument Contractors Limited. You consider that TED Electrical and Instrument Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TED Electrical and Instrument Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Hepworth Griffiths  
Chartered Accountants  
47/49 Grove Street  
Retford  
Nottinghamshire  
DN22 6LA

11 December 2014

**TED Electrical and Instrument Contractors Limited**

**(Registration number: 4556212)**

**Abbreviated Balance Sheet at 31 October 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		13,935	46,116
<b>Current assets</b>			
Stocks		750	10,291
Debtors		415,203	311,805
Cash at bank and in hand		467,009	441,190
		882,962	763,286
Creditors: Amounts falling due within one year		(126,544)	(123,028)
Net current assets		756,418	640,258
Total assets less current liabilities		770,353	686,374
Provisions for liabilities		(2,787)	(6,698)
Net assets		767,566	679,676
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Capital redemption reserve		1	1
Profit and loss account		767,564	679,674
Shareholders' funds		767,566	679,676

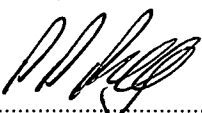
For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 December 2014

  
 .....  
 P D Priestley  
 Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**TED Electrical and Instrument Contractors Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance basis
Plant and equipment	20% reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# TED Electrical and Instrument Contractors Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... *continued*

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2013	54,000	119,799	173,799
Additions	-	26,353	26,353
Disposals	-	(82,873)	(82,873)
At 31 October 2014	54,000	63,279	117,279
<b>Depreciation</b>			
At 1 November 2013	54,000	73,683	127,683
Charge for the year	-	18,640	18,640
Eliminated on disposals	-	(42,979)	(42,979)
At 31 October 2014	54,000	49,344	103,344
<b>Net book value</b>			
At 31 October 2014	-	13,935	13,935
At 31 October 2013	-	46,116	46,116

## 3 Share capital

### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

**TED Electrical and Instrument Contractors Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**

*..... continued*

**4 Related party transactions**

**Director's advances and credits**

	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>	<b>2013 Advance/ Credit £</b>	<b>2013 Repaid £</b>
<b>P D Priestley</b>				
Amount owed to director at year end	-	-	-	-
Dividends paid to director	58,000	-	22,600	-
	<u>58,000</u>	<u>-</u>	<u>22,600</u>	<u>-</u>