

Abbreviated Accounts for the Year Ended 31st December 2012

for

Alpha Tank Services Limited

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for the Year Ended 31st December 2012**

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Alpha Tank Services Limited
Company Information
for the Year Ended 31st December 2012

DIRECTORS:	C Salisbury G M Hughes
SECRETARY:	G M Hughes
REGISTERED OFFICE:	Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
REGISTERED NUMBER:	04555945 (England and Wales)
ACCOUNTANTS:	Richards Sandy Partnership Limited Chartered Accountants Unit 3 Merebrook Business Park Hanley Road Malvern Worcestershire WR13 6NP
BANKERS:	Natwest Bank Plc Worcester Business Centre 1 The Cross Worcester WR1 3PR

Alpha Tank Services Limited (Registered number: 04555945)

**Abbreviated Balance Sheet
31st December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		14,109		12,300
CURRENT ASSETS					
Stocks		4,700		8,500	
Debtors		11,211		12,054	
Cash at bank		<u>6,498</u>		<u>13,964</u>	
		22,409		34,518	
CREDITORS					
Amounts falling due within one year		<u>48,667</u>		<u>41,647</u>	
NET CURRENT LIABILITIES			(26,258)		(7,129)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,149)		5,171
CREDITORS					
Amounts falling due after more than one year			(4,740)		(3,840)
PROVISIONS FOR LIABILITIES			-		(1,145)
NET (LIABILITIES)/ASSETS			(16,889)		186
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(16,989)</u>		<u>86</u>
SHAREHOLDERS' FUNDS			(16,889)		186

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th May 2013 and were signed on its behalf by:

C Salisbury - Director

G M Hughes - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	38,014
Additions	8,295
Disposals	(7,500)
At 31st December 2012	<u>38,809</u>
DEPRECIATION	
At 1st January 2012	25,714
Charge for year	4,706
Eliminated on disposal	(5,720)
At 31st December 2012	<u>24,700</u>
NET BOOK VALUE	
At 31st December 2012	<u>14,109</u>
At 31st December 2011	<u>12,300</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
40	Ordinary 'A'	£1.00	40	40
60	Ordinary 'B'	£1.00	60	60
			<u>100</u>	<u>100</u>

Ordinary "A" and Ordinary "B" shares rank equally in all respects other than for the payment of dividends.

4. **TRANSACTIONS WITH DIRECTORS**

Included in Creditors are loans from the directors, Mr C Salisbury and Mr G Hughes. The loans are interest free.

5. **GOING CONCERN**

As at the balance sheet date the balance sheet was overdrawn. The directors have agreed to continue to support the company for a period of at least 12 months from the date of signing and therefore the accounts have been drawn up on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.