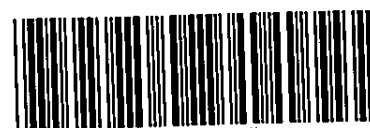


**COMPANY REGISTRATION NUMBER 04555930**

**Thornton Inns Limited**  
**Unaudited Abbreviated Accounts**  
**30 June 2011**

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**Thornton Inns Limited**  
**Abbreviated Accounts**  
**year ended 30 June 2011**

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Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 4</b>

**Thornton Inns Limited**  
**Abbreviated Balance Sheet**

**30 June 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		1,908,362	1,682,950
<b>Current assets</b>			
Stocks		115,800	92,300
Debtors	3	103,657	249,607
Cash at bank and in hand		47,233	38,316
		<u>266,690</u>	<u>380,223</u>
<b>Creditors: Amounts falling due within one year</b>		<u>1,135,533</u>	<u>951,032</u>
<b>Net current liabilities</b>		<u>(868,843)</u>	<u>(570,809)</u>
<b>Total assets less current liabilities</b>		<b>1,039,519</b>	<b>1,112,141</b>
<b>Creditors: Amounts falling due after more than one year</b>	4	424,865	356,656
<b>Provisions for liabilities</b>		-	7,033
		<u>614,654</u>	<u>748,452</u>
<b>Capital and reserves</b>			
Called-up equity share capital	5	1	1
Profit and loss account		614,653	748,451
<b>Shareholders' funds</b>		<u>614,654</u>	<u>748,452</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
**The notes on pages 3 to 4 form part of these abbreviated accounts.**

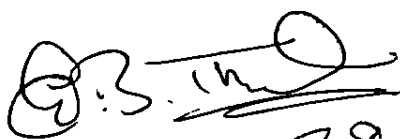
**Thornton Inns Limited**

**Abbreviated Balance Sheet** *(continued)*

**30 June 2011**

These abbreviated accounts were approved by the directors and authorised for issue on  
, and are signed on their behalf by

G B Thornton  
Director

  
28/2/12.

Company Registration Number 04555930

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**Thornton Inns Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 30 June 2011**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents sales made during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% per annum on cost
Leasehold Property	- 4% per annum on cost
Fixtures & Fittings	- 15% per annum on net book value
Motor Vehicles	- 25% per annum on net book value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Thornton Inns Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 30 June 2011**

**1. Accounting policies (continued)****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 July 2010	1,953,027
Additions	<u>314,984</u>
<b>At 30 June 2011</b>	<b><u>2,268,011</u></b>
<b>Depreciation</b>	
At 1 July 2010	270,077
Charge for year	<u>89,572</u>
<b>At 30 June 2011</b>	<b><u>359,649</u></b>
<b>Net book value</b>	
<b>At 30 June 2011</b>	<b><u>1,908,362</u></b>
At 30 June 2010	<u>1,682,950</u>

**3. Debtors**

Debtors include amounts of £20,500 (2010 - £20,500) falling due after more than one year.

**4. Creditors: Amounts falling due after more than one year**

Included within creditors falling due after more than one year is an amount of £159,153 (2010 - £176,656) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**5. Share capital**

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>