

**Company Registration Number 4555930**

**Thornton Inns Limited**  
**Abbreviated Financial Statements**

**31 October 2004**



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COMPANIES HOUSE 08/02/05

**Thornton Inns Limited**  
**Abbreviated Accounts**  
**year ended 31 October 2004**

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**Thornton Inns Limited**  
**Abbreviated Balance Sheet**

**31 October 2004**

	Note	2004 £	£	2003 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			688,743		683,315
<b>Current assets</b>					
Stocks		15,273		17,220	
Debtors		2,535		-	
Cash at bank and in hand		38,334		60,514	
		<u>56,142</u>		<u>77,734</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>293,753</u>		<u>341,112</u>	
<b>Net current liabilities</b>			(237,611)		(263,378)
<b>Total assets less current liabilities</b>			<u>451,132</u>		<u>419,937</u>
<b>Creditors: Amounts falling due after more than one year</b>			440,511		460,047
<b>Provisions for liabilities and charges</b>			<u>5,736</u>		<u>-</u>
			<u>4,885</u>		<u>(40,110)</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>3</b>		1		1
Profit and loss account			4,884		(40,111)
<b>Shareholders' funds/(deficiency)</b>			<u>4,885</u>		<u>(40,110)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

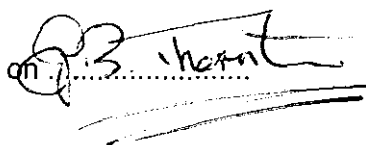
The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

Thornton Inns Limited

Abbreviated Balance Sheet (continued)

31 October 2004

These abbreviated accounts were approved and signed by the director on

 G B Thornton

24/11/05

G B Thornton  
Director

**Thornton Inns Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 31 October 2004**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% per annum on cost
Fixtures & Fittings	- 15% per annum on net book value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

**Thornton Inns Limited**  
**Notes to the Abbreviated Accounts**  
**year ended 31 October 2004**

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 November 2003	690,357
Additions	30,740
<b>At 31 October 2004</b>	<u>721,097</u>
<b>Depreciation</b>	
At 1 November 2003	7,042
Charge for year	25,312
<b>At 31 October 2004</b>	<u>32,354</u>
<b>Net book value</b>	
<b>At 31 October 2004</b>	<u>688,743</u>
At 31 October 2003	<u>683,315</u>

**3. Share capital****Authorised share capital:**

	<b>2004 £</b>	<b>2003 £</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

**Allotted, called up and fully paid:**

	<b>2004 No</b>	<b>£</b>	<b>2003 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>