

Registered Number 04555618

Midland Plant Services Ltd

Abbreviated Accounts

30 September 2011

Midland Plant Services Ltd

Registered Number 04555618

Company Information

Registered Office:

C/o 8 Wentworth Drive

Coventry

CV6 4PG

Midland Plant Services Ltd

Registered Number 04555618

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	598	834
		<u>598</u>	<u>834</u>
Current assets			
Stocks		650	650
Debtors		21,659	17,636
Total current assets		<u>22,309</u>	<u>18,286</u>
Creditors: amounts falling due within one year		(22,749)	(20,827)
Net current assets (liabilities)		(440)	(2,541)
Total assets less current liabilities		<u>158</u>	<u>(1,707)</u>
Total net assets (liabilities)		<u>158</u>	<u>(1,707)</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		138	(1,727)
Shareholders funds		<u>158</u>	<u>(1,707)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

A G Griffin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2010	-	<u>2,940</u>
At 30 September 2011	-	<u>2,940</u>
Depreciation		
At 01 October 2010		2,106
Charge for year	-	<u>236</u>
At 30 September 2011	-	<u>2,342</u>
Net Book Value		
At 30 September 2011		598
At 30 September 2010	-	<u>834</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
20 Ordinary shares of £1 each	20	20

4 **Transactions with directors**

A G Griffin had a loan during the year. The balance at 30 September 2011 was £8,912 (1 October 2010 - £7,891), £1,021 was advanced during the year.