

REGISTERED NUMBER: 04555401 (England and Wales)

**ALDERFIELD FREEHOLDERS ASSOCIATION
LIMITED**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

**ALDERFIELD FREEHOLDERS ASSOCIATION
LIMITED (REGISTERED NUMBER: 04555401)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**ALDERFIELD FREEHOLDERS ASSOCIATION
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018**

DIRECTORS:	P E Dawson G A Goffe
SECRETARY:	Gray Property Management
REGISTERED OFFICE:	C/o Gray Property Management Limited 2 London Road Hordean Waterlooville Hampshire PO8 0BZ
REGISTERED NUMBER:	04555401 (England and Wales)
ACCOUNTANTS:	Sheen Stickland incorporating Barter Durgan & Muir Chartered Accountants 35 Lavant Street Petersfield Hampshire GU32 3EL
BANKERS:	Santander 13 Rams Walk Petersfield Hampshire GU32 3JA

**ALDERFIELD FREEHOLDERS ASSOCIATION
LIMITED (REGISTERED NUMBER: 04555401)**

**BALANCE SHEET
31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		8,152		8,152
CURRENT ASSETS					
Debtors	4	-		140	
Cash at bank		<u>2,306</u>		<u>1,490</u>	
		<u>2,306</u>		<u>1,630</u>	
NET CURRENT ASSETS			<u>2,306</u>		<u>1,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,458		9,782
CREDITORS					
Amounts falling due after more than one year	5		<u>6,716</u>		<u>6,716</u>
NET ASSETS			<u>3,742</u>		<u>3,066</u>
RESERVES					
Income and expenditure account			<u>3,742</u>		<u>3,066</u>
			<u>3,742</u>		<u>3,066</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26th July 2018 and were signed on its behalf by:

P E Dawson - Director

**ALDERFIELD FREEHOLDERS ASSOCIATION
LIMITED (REGISTERED NUMBER: 04555401)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Alderfield Freeholders Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents ground rents received.

Residents service charges

The company receives ground rent in its own right as the owner of the freehold title to Alderfield House. It also receives service charge monies collected as agent for the Leaseholders which are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1st April 2017	
and 31st March 2018	<u>8,152</u>
NET BOOK VALUE	
At 31st March 2018	<u>8,152</u>
At 31st March 2017	<u>8,152</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>-</u>	<u>140</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Freehold purchase loans	<u>6,716</u>	<u>6,716</u>

The original loans totalling £8,341 were made to fund the purchase of the Freehold at Alderfield, Borough Road Petersfield, Hampshire in July 2003. A part repayment of the loans of £200 to each subscriber totalling £1,000 was made in January 2009 and further repayments of £125 each in March 2011 leaving a balance of £6,716 owing at 31st March 2011. There have been no further repayments since that date.

6. ULTIMATE CONTROLLING PARTY

The controlling party is the board of directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.