

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

FOR

**ALDERFIELD FREEHOLDERS ASSOCIATION LTD
LIMITED BY GUARANTEE**

**ALDERFIELD FREEHOLDERS ASSOCIATION LTD
LIMITED BY GUARANTEE (REGISTERED NUMBER: 04555401)**

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FOR THE YEAR ENDED 31ST MARCH 2017**

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**ALDERFIELD FREEHOLDERS ASSOCIATION LTD
LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017**

DIRECTORS:

P E Dawson
G A Goffe

SECRETARY:

Gray Property Management

REGISTERED OFFICE:

C/o Gray Property Management Limited
2 London Road
Horndean
Waterlooville
Hampshire
PO8 0BZ

REGISTERED NUMBER:

04555401 (England and Wales)

ACCOUNTANTS:

Barter Durgan & Muir
35 Lavant Street
Petersfield
Hampshire
GU32 3EL

BANKERS:

Santander
13 Rams Walk
Petersfield
Hampshire
GU32 3JA

ALDERFIELD FREEHOLDERS ASSOCIATION LTD
LIMITED BY GUARANTEE (REGISTERED NUMBER: 04555401)

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		8,152		8,152
CURRENT ASSETS					
Debtors	4	140		80	
Cash at bank		<u>1,490</u>		<u>1,325</u>	
		<u>1,630</u>		<u>1,405</u>	
NET CURRENT ASSETS			<u>1,630</u>		<u>1,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,782		9,557
CREDITORS					
Amounts falling due after more than one year	5		<u>6,716</u>		<u>6,716</u>
NET ASSETS			<u>3,066</u>		<u>2,841</u>
RESERVES					
Income and expenditure account			<u>3,066</u>		<u>2,841</u>
			<u>3,066</u>		<u>2,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th September 2017 and were signed on its behalf by:

P E Dawson - Director

**ALDERFIELD FREEHOLDERS ASSOCIATION LTD
LIMITED BY GUARANTEE (REGISTERED NUMBER: 04555401)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

1. STATUTORY INFORMATION

Alderfield Freeholders Association Ltd Limited By Guarantee is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents ground rents received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Residents service charges

The company receives ground rent in its own right as the owner of the freehold title to Alderfield House. It also receives service charge monies collected as agent for the Leaseholders which are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1st April 2016 and 31st March 2017	<u>8,152</u>
NET BOOK VALUE	
At 31st March 2017	<u>8,152</u>
At 31st March 2016	<u>8,152</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>140</u>	<u>80</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Freehold purchase loans	<u>6,716</u>	<u>6,716</u>

The original loans totalling £8,341 were made to fund the purchase of the Freehold at Alderfield, Borough Road Petersfield, Hampshire in July 2003. A part repayment of the loans of £200 to each subscriber totalling £1,000 was made in January 2009 and further repayments of £125 each in March 2011 leaving a balance of £6,716 owing at 31st March 2011. There have been no further repayments since that date,.

6. ULTIMATE CONTROLLING PARTY

The controlling party is the directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.