

COMPANY REGISTRATION NUMBER: 04555373

**ASE INVESTMENTS LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 1 NOVEMBER 2018 TO**

**30 October 2019**

# **ASE INVESTMENTS LIMITED**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 1 NOVEMBER 2018 TO 30 OCTOBER 2019**

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# ASE INVESTMENTS LIMITED

## STATEMENT OF FINANCIAL POSITION

**30 October 2019**

		30 Oct 19	31 Oct 18
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	10,522	–
<b>CURRENT ASSETS</b>			
Debtors	6	34,111	4,525
Cash at bank and in hand		138,046	49,004
		-----	-----
		172,157	53,529
<b>CREDITORS: amounts falling due within one year</b>	7	( 105,804)	( 38,472)
		-----	-----
<b>NET CURRENT ASSETS</b>		66,353	15,057
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		76,875	15,057
<b>PROVISIONS</b>			
Taxation including deferred tax		( 1,999)	–
		-----	-----
<b>NET ASSETS</b>		74,876	15,057
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital		9	9
Profit and loss account		74,867	15,048
		-----	-----
<b>SHAREHOLDERS FUNDS</b>		74,876	15,057
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **ASE INVESTMENTS LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 October 2019**

These financial statements were approved by the board of directors and authorised for issue on 27 November 2020  
, and are signed on behalf of the board by:

P Colebrook

Director

Company registration number: 04555373

# **ASE INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **PERIOD FROM 1 NOVEMBER 2018 TO 30 OCTOBER 2019**

#### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hope House, Commonside, Crowle, Scunthorpe, DN17 4EY.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover comprises revenue recognised by the company in respect of services supplied.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation to date.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
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##### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the period amounted to 5 (2018: 4 ).

## 5. TANGIBLE ASSETS

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 November 2018	8,985	<b>8,985</b>
Additions	14,030	<b>14,030</b>
	-----	-----
<b>At 30 October 2019</b>	<b>23,015</b>	<b>23,015</b>
	-----	-----
<b>Depreciation</b>		
At 1 November 2018	8,985	<b>8,985</b>
Charge for the period	3,508	<b>3,508</b>
	-----	-----
<b>At 30 October 2019</b>	<b>12,493</b>	<b>12,493</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 30 October 2019</b>	<b>10,522</b>	<b>10,522</b>
	-----	-----
At 31 October 2018	—	—
	-----	-----

## 6. DEBTORS

	30 Oct 19 £	31 Oct 18 £
Trade debtors	<b>34,111</b>	4,525
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## 7. CREDITORS: amounts falling due within one year

	30 Oct 19 £	31 Oct 18 £
Corporation tax	<b>37,367</b>	24,637
Social security and other taxes	<b>20,302</b>	8,198
Other creditors	<b>48,135</b>	5,637
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	<b>105,804</b>	<b>38,472</b>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.