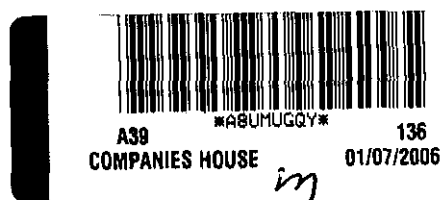


Registered number
4555032

FDM Management Solutions Ltd

Report and Accounts

31 March 2006



FDM Management Solutions Ltd
Report and accounts
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FDM Management Solutions Ltd
Company Information

Directors

F Maritan

Secretary

Beale Consultancy Services Ltd

Accountants

Frith & Co
Moorgate House
7b Station Road West
Oxted
Surrey
RH8 9EE

Bankers

HSBC
9 The Boulevard
Crawley
West Sussex
RH10 1UT

Registered office

Moorgate House
7b Station Road West
Oxted
Surrey
RH8 9EE

Registered number

4555032

FDM Management Solutions Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 March 2006.

Principal activities

The company's principal activity during the year continued to be project management consultancy.

Directors


The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2006	1 Apr 2005
F Maritan	100	100

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14 June 2006.



F  Maritan
Director

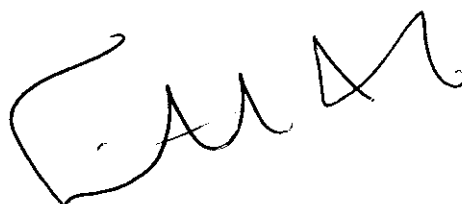
FDM Management Solutions Ltd
Accountants' Report

Accountants' report to the directors of
FDM Management Solutions Ltd

You consider that the company is exempt from an audit for the year ended 31 March 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Frith & Co
Chartered Accountants and Registered Auditors

Moorgate House
7b Station Road West
Oxted
Surrey
RH8 9EE

14 June 2006

FDM Management Solutions Ltd
Profit and Loss Account
for the year ended 31 March 2006

	Notes	2006 £	2005 £
Turnover		66,198	69,535
Cost of sales		-	(4,500)
Gross profit		66,198	65,035
Administrative expenses		(22,713)	(15,211)
Operating profit	2	43,485	49,824
Interest receivable		931	1,080
Profit on ordinary activities before taxation		44,416	50,904
Tax on profit on ordinary activities	3	(8,450)	(9,808)
Profit for the financial year		<u>35,966</u>	<u>41,096</u>

FDM Management Solutions Ltd
Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	4	1,804	2,406
Current assets			
Debtors	5	-	50
Cash at bank and in hand		37,091	41,992
		<u>37,091</u>	<u>42,042</u>
Creditors: amounts falling due within one year	6	(15,356)	(28,875)
Net current assets		<u>21,735</u>	<u>13,167</u>
Net assets		<u>23,539</u>	<u>15,573</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	23,439	15,473
Shareholders' funds		<u>23,539</u>	<u>15,573</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



F. Maritan
Director

Approved by the board on 14 June 2006

FDM Management Solutions Ltd
Notes to the Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

2006	2005
£	£

This is stated after charging:

Depreciation of owned fixed assets	602	802
Directors' remuneration	4,800	4,500
	<hr/>	<hr/>

3 Taxation

2006	2005
£	£

UK corporation tax	8,450	9,808
	<hr/>	<hr/>

FDM Management Solutions Ltd
Notes to the Accounts
for the year ended 31 March 2006

4 Tangible fixed assets

	Computer £	Fixtures & fittings £	Total £
Cost			
At 1 April 2005	2,247	1,665	3,912
At 31 March 2006	<u>2,247</u>	<u>1,665</u>	<u>3,912</u>
Depreciation			
At 1 April 2005	983	523	1,506
Charge for the year	316	286	602
At 31 March 2006	<u>1,299</u>	<u>809</u>	<u>2,108</u>
Net book value			
At 31 March 2006	<u>948</u>	<u>856</u>	<u>1,804</u>
At 31 March 2005	<u>1,264</u>	<u>1,142</u>	<u>2,406</u>

5 Debtors

	2006 £	2005 £
Trade debtors	<u>-</u>	<u>50</u>

6 Creditors: amounts falling due within one year

	2006 £	2005 £
Corporation tax	8,457	9,815
Other taxes and social security costs	1,302	2,000
Other creditors	5,597	17,060
	<u>15,356</u>	<u>28,875</u>

7 Share capital

	2006 £	2005 £
Authorised:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	2006 No	2005 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

FDM Management Solutions Ltd
Notes to the Accounts
for the year ended 31 March 2006

8 Profit and loss account	2006 £	2005 £
At 1 April	15,473	1,877
Profit for the year	35,966	41,096
Dividends	(28,000)	(27,500)
At 31 March	<u>23,439</u>	<u>15,473</u>

9 Dividends	2006 £	2005 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>28,000</u>	<u>27,500</u>